

READING AERO CLUB, INC.

Profit & Loss (Previous 12 Months)

May 2025 - April 2026

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	111,849.00
404 SIM TIME	996.00
Total 400 FLYING	112,845.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	3,708.75
Total 410 FINES	3,708.75
420 DUES	53,382.50
421 INSURANCE DEDUCTIBLE KITTY	600.00
425 INITIATION FEE	15,950.00
430 INTEREST	6,497.79
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	8,237.00
46011 WATER SALES - RAC SQUARE	135.52
Total 4601 WWII DAYS - VENDING SALES	8,372.52
Total 460 WWII DAYS REVENUE	8,372.52
470 MEMBERS' EVENT	0.07
Services	0.00
Total Income	\$201,356.63
GROSS PROFIT	\$201,356.63

	TOTAL
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	1,070.14
511 ELECTRICITY	1,077.65
513 WATER/SEWER	393.26
514 DUES & SUBSCRIPTIONS	1,686.40
515 TAXES	871.14
516 CLUBHOUSE INSURANCE	1,634.66
517 REPAIRS & MAINTENANCE	324.86
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	0.00
5192 INTERNET CONNECTIVITY	2,221.46
5193 COMPUTER HW/SW EXPENSES	25.80
5194 WEB HOSTING	157.94
Total 519 OFFICE EXPENSE	2,405.20
Total 510 CLUB HOUSE	9,963.31
520 HANGAR	14,914.13
525 MISCELLANEOUS EXPENSE	142.02
5252 CLUBHOUSE SOCIAL EXP.	626.20
Total 525 MISCELLANEOUS EXPENSE	768.22
527 CHARITABLE CONTRIB. EXPENSE	270.85
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
Total 529 OTHER INSURANCE	1,174.00
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	5,200.56
53068F A/C HULL & LIAB.INSURANCE - 68F	5,200.47
53073K A/C HULL & LIAB. INSURANCE - 73K	5,200.47
Total 530 A/C INSURANCE	15,601.50

	TOTAL
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	463.52
53168F A/C MISC. FIXED COSTS - 68F	1,049.29
53173K A/C MISC. FIXED COSTS - 73K	463.50
531SIM MISCELLANEOUS FIXED COSTS - SIM	36.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	2,012.31
536 MARKETING EXPENSES	0.00
5361 MARKETING - FOODSTUFFS	346.36
5362 MARKETING - MISC.	500.00
5363 MARKETING - PRINTING	771.26
Total 536 MARKETING EXPENSES	1,617.62
540 TAXES	0.00
5401 USE TAX	0.00
5403 Interest Income Tax	1,855.77
Total 540 TAXES	1,855.77
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55446B ANNUAL INSPECTION - 46B	2,500.00
55468F ANNUAL INSPECTION - 68F	2,000.00
55473K ANNUAL INSPECTION - 73K	2,000.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS	6,500.00
Total 500 FIXED COSTS (FUNDED BY DUES)	54,677.71
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	11,173.61
55168F 68F FUEL	14,857.02
55173K 73K FUEL	12,269.71
Total 551 FUEL	38,300.34
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	9,161.33
55268F MAINTENANCE - ROUTINE - 68F	7,232.94
55273K MAINTENANCE - ROUTINE - 73K	14,883.68
Total 552 MAINTENANCE - ROUTINE	31,277.95

	TOTAL
553 MAINTENANCE - NON ROUTINE	0.00
55373K MAINTENANCE - NONROUTINE - 73K	2,000.00
Total 553 MAINTENANCE - NON ROUTINE	2,000.00
561 AIRCRAFT UPGRADES	0.00
561RB SIMULATOR UPGRADE/MAINT/SERVICE	495.00
Total 561 AIRCRAFT UPGRADES	495.00
562 LANDING FEES	0.00
56268F LANDING FEES - 68F	0.00
56273K LANDING FEES - 73K	0.00
Total 562 LANDING FEES	0.00
563 HULL DAMAGE	0.00
56373K HULL DAMAGE - 73K	2,500.00
Total 563 HULL DAMAGE	2,500.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	74,573.29
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5353 WWII DAYS - MISC.	353.60
Total 535 WWII DAYS EXPENSES	353.60
537 CLUB SPECIAL EVENTS	0.00
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	27.92
Total 5375 MEMBERS' EVENTS - EXPENSES	27.92
Total 537 CLUB SPECIAL EVENTS	27.92
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	381.52
Total Expenses	\$129,632.52
NET OPERATING INCOME	\$71,724.11
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	78,410.27
Total Other Income	\$78,410.27
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	11,616.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	55,431.27
604 TRANSFER TO 73K OVERHAUL	5,180.00

	TOTAL
605 TRANSFER TO 68F OVERHAUL	3,870.00
608 Charitable Donations	150.00
611 TRANSFER TO 46B OVERHAUL	2,313.00
Total Other Expenses	\$78,560.27
NET OTHER INCOME	\$ -150.00
NET INCOME	\$71,574.11