

# READING AERO CLUB, INC.

## Profit & Loss (Previous 12 Months)

April 2025 - March 2026

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	107,170.00
404 SIM TIME	1,074.00
<b>Total 400 FLYING</b>	<b>108,244.00</b>
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	3,708.75
<b>Total 410 FINES</b>	<b>3,708.75</b>
420 DUES	53,205.00
421 INSURANCE DEDUCTIBLE KITTY	600.00
425 INITIATION FEE	15,750.00
430 INTEREST	6,388.62
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	8,237.00
46011 WATER SALES - RAC SQUARE	135.52
<b>Total 4601 WWII DAYS - VENDING SALES</b>	<b>8,372.52</b>
<b>Total 460 WWII DAYS REVENUE</b>	<b>8,372.52</b>
470 MEMBERS' EVENT	0.07
Services	0.00
<b>Total Income</b>	<b>\$196,268.96</b>
GROSS PROFIT	<b>\$196,268.96</b>

	TOTAL
<b>Expenses</b>	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	1,070.14
511 ELECTRICITY	1,070.41
513 WATER/SEWER	440.15
514 DUES & SUBSCRIPTIONS	2,316.04
515 TAXES	871.14
516 CLUBHOUSE INSURANCE	1,634.66
517 REPAIRS & MAINTENANCE	364.85
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	0.00
5192 INTERNET CONNECTIVITY	2,214.86
5193 COMPUTER HW/SW EXPENSES	25.80
5194 WEB HOSTING	157.94
<b>Total 519 OFFICE EXPENSE</b>	<b>2,398.60</b>
<b>Total 510 CLUB HOUSE</b>	<b>10,665.99</b>
520 HANGAR	14,875.14
525 MISCELLANEOUS EXPENSE	-7.98
5252 CLUBHOUSE SOCIAL EXP.	769.32
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>761.34</b>
527 CHARITABLE CONTRIB. EXPENSE	270.85
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
<b>Total 529 OTHER INSURANCE</b>	<b>1,174.00</b>
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	5,778.40
53068F A/C HULL & LIAB.INSURANCE - 68F	5,778.30
53073K A/C HULL & LIAB. INSURANCE - 73K	5,778.30
<b>Total 530 A/C INSURANCE</b>	<b>17,335.00</b>

	TOTAL
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	463.52
53168F A/C MISC. FIXED COSTS - 68F	1,049.29
53173K A/C MISC. FIXED COSTS - 73K	463.50
531SIM MISCELLANEOUS FIXED COSTS - SIM	36.00
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>	<b>2,012.31</b>
536 MARKETING EXPENSES	886.92
5361 MARKETING - FOODSTUFFS	346.36
5362 MARKETING - MISC.	500.00
5363 MARKETING - PRINTING	771.26
<b>Total 536 MARKETING EXPENSES</b>	<b>2,504.54</b>
540 TAXES	0.00
5401 USE TAX	0.00
5403 Interest Income Tax	1,855.77
<b>Total 540 TAXES</b>	<b>1,855.77</b>
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55446B ANNUAL INSPECTION - 46B	2,500.00
55468F ANNUAL INSPECTION - 68F	2,000.00
55473K ANNUAL INSPECTION - 73K	2,000.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>	<b>6,500.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>57,954.94</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	9,345.89
55168F 68F FUEL	12,938.95
55173K 73K FUEL	12,113.12
<b>Total 551 FUEL</b>	<b>34,397.96</b>
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	10,034.45
55268F MAINTENANCE - ROUTINE - 68F	6,202.45
55273K MAINTENANCE - ROUTINE - 73K	12,124.65
<b>Total 552 MAINTENANCE - ROUTINE</b>	<b>28,361.55</b>

	TOTAL
553 MAINTENANCE - NON ROUTINE	0.00
55373K MAINTENANCE - NONROUTINE - 73K	2,000.00
<b>Total 553 MAINTENANCE - NON ROUTINE</b>	<b>2,000.00</b>
561 AIRCRAFT UPGRADES	0.00
561RB SIMULATOR UPGRADE/MAINT/SERVICE	495.00
<b>Total 561 AIRCRAFT UPGRADES</b>	<b>495.00</b>
562 LANDING FEES	0.00
56268F LANDING FEES - 68F	0.00
56273K LANDING FEES - 73K	0.00
<b>Total 562 LANDING FEES</b>	<b>0.00</b>
563 HULL DAMAGE	0.00
56373K HULL DAMAGE - 73K	2,500.00
<b>Total 563 HULL DAMAGE</b>	<b>2,500.00</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>67,754.51</b>
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5353 WWII DAYS - MISC.	353.60
<b>Total 535 WWII DAYS EXPENSES</b>	<b>353.60</b>
537 CLUB SPECIAL EVENTS	0.00
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	27.92
<b>Total 5375 MEMBERS' EVENTS - EXPENSES</b>	<b>27.92</b>
<b>Total 537 CLUB SPECIAL EVENTS</b>	<b>27.92</b>
<b>Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES</b>	<b>381.52</b>
<b>Total Expenses</b>	<b>\$126,090.97</b>
NET OPERATING INCOME	<b>\$70,177.99</b>
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	82,128.01
<b>Total Other Income</b>	<b>\$82,128.01</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	13,280.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	56,747.01
604 TRANSFER TO 73K OVERHAUL	5,730.00

	TOTAL
605 TRANSFER TO 68F OVERHAUL	3,965.00
608 Charitable Donations	150.00
611 TRANSFER TO 46B OVERHAUL	2,406.00
<b>Total Other Expenses</b>	<b>\$82,278.01</b>
NET OTHER INCOME	<b>\$ -150.00</b>
NET INCOME	<b>\$70,027.99</b>