

# READING AERO CLUB, INC.

## Balance Sheet

As of April 30, 2026

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
101 Checking Account - Customers Bank	9,994.65
107 Ins. Ded. Kitty - Checking - Customers Bank	6,847.73
109 Riverfront FCU Money Market	92,368.13
110 Diamond Credit Union	152,897.60
<b>Total Bank Accounts</b>	<b>\$262,108.11</b>
Accounts Receivable	
12000 Accounts Receivable	10,266.76
<b>Total Accounts Receivable</b>	<b>\$10,266.76</b>
Other Current Assets	
140 Prepaid Expenses-Aircraft Ins.	
14046B Prepaid Expenses-Aircraft Ins.-46B	7,031.92
14068F Prepaid Expenses-Aircraft Ins.-68F	7,032.04
14073K Prepaid Expenses-Aircraft Ins.-73K	7,032.04
<b>Total 140 Prepaid Expenses-Aircraft Ins.</b>	<b>21,096.00</b>
<b>Total Other Current Assets</b>	<b>\$21,096.00</b>
<b>Total Current Assets</b>	<b>\$293,470.87</b>
Fixed Assets	
115 Clubhouse	
1150 Contents	5,000.00
1151 Leasehold Improvements	21,353.27
<b>Total 115 Clubhouse</b>	<b>26,353.27</b>
150 Aircraft-Related Capital Assets	3,063.80
151 Simulator	10,165.95

	TOTAL
168 68F Airplane	117,131.26
68F Avidyne and Garmin	21,970.00
Engine Overhaul 68F	30,303.86
<b>Total 168 68F Airplane</b>	<b>169,405.12</b>
173 73K Airplane	152,074.99
73K Panel Upgrade	33,700.00
Engine Overhaul 73K	80,362.89
<b>Total 173 73K Airplane</b>	<b>266,137.88</b>
176 46B Aircraft	218,924.58
178 Accumulated Depreciation	-310,948.14
<b>Total Fixed Assets</b>	<b>\$383,102.46</b>
Other Assets	
1112 Treasury Savings D-727-934-400 (Series I Savings Bond)	10,000.00
<b>Total Other Assets</b>	<b>\$10,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$686,573.33</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
315 Reserve Accounts	
315A Overhaul 73K	13,491.76
315B Overhaul 68F	46,362.38
315C Capital Improvements	161,429.28
315D Insurance	13,768.96
315i Overhaul 46B	31,309.35
<b>Total 315 Reserve Accounts</b>	<b>266,361.73</b>
320 Unrestricted Net Assets	420,211.60
330 Net Income Split	-28,089.56
Net Income	28,089.56
<b>Total Equity</b>	<b>\$686,573.33</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$686,573.33</b>