

READING AERO CLUB, INC.

Profit & Loss (Previous 12 Months)

March 2025 - February 2026

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	103,840.00
404 SIM TIME	1,092.00
Total 400 FLYING	104,932.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	3,708.75
Total 410 FINES	3,708.75
420 DUES	53,237.50
421 INSURANCE DEDUCTIBLE KITTY	600.00
425 INITIATION FEE	14,450.00
430 INTEREST	6,284.87
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	8,237.00
46011 WATER SALES - RAC SQUARE	135.52
Total 4601 WWII DAYS - VENDING SALES	8,372.52
Total 460 WWII DAYS REVENUE	8,372.52
470 MEMBERS' EVENT	0.07
Services	0.00
Total Income	\$191,585.71
GROSS PROFIT	\$191,585.71

	TOTAL
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	693.62
511 ELECTRICITY	1,101.66
513 WATER/SEWER	414.58
514 DUES & SUBSCRIPTIONS	2,316.04
515 TAXES	855.92
516 CLUBHOUSE INSURANCE	1,634.66
517 REPAIRS & MAINTENANCE	370.66
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	0.00
5192 INTERNET CONNECTIVITY	2,242.73
5193 COMPUTER HW/SW EXPENSES	25.80
5194 WEB HOSTING	157.94
Total 519 OFFICE EXPENSE	2,426.47
Total 510 CLUB HOUSE	10,313.61
520 HANGAR	14,836.15
525 MISCELLANEOUS EXPENSE	-7.98
5252 CLUBHOUSE SOCIAL EXP.	769.32
Total 525 MISCELLANEOUS EXPENSE	761.34
527 CHARITABLE CONTRIB. EXPENSE	270.85
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
Total 529 OTHER INSURANCE	1,174.00
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	6,356.24
53068F A/C HULL & LIAB.INSURANCE - 68F	6,356.13
53073K A/C HULL & LIAB. INSURANCE - 73K	6,356.13
Total 530 A/C INSURANCE	19,068.50

	TOTAL
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	463.52
53168F A/C MISC. FIXED COSTS - 68F	1,049.29
53173K A/C MISC. FIXED COSTS - 73K	463.50
531SIM MISCELLANEOUS FIXED COSTS - SIM	36.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	2,012.31
536 MARKETING EXPENSES	886.92
5361 MARKETING - FOODSTUFFS	346.36
5362 MARKETING - MISC.	500.00
5363 MARKETING - PRINTING	771.26
Total 536 MARKETING EXPENSES	2,504.54
540 TAXES	0.00
5401 USE TAX	0.00
5403 Interest Income Tax	1,855.77
Total 540 TAXES	1,855.77
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55446B ANNUAL INSPECTION - 46B	2,500.00
55468F ANNUAL INSPECTION - 68F	2,000.00
55473K ANNUAL INSPECTION - 73K	2,000.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS	6,500.00
Total 500 FIXED COSTS (FUNDED BY DUES)	59,297.07
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	9,306.88
55168F 68F FUEL	12,593.95
55173K 73K FUEL	12,175.67
Total 551 FUEL	34,076.50
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	7,545.29
55268F MAINTENANCE - ROUTINE - 68F	5,804.56
55273K MAINTENANCE - ROUTINE - 73K	13,144.71
Total 552 MAINTENANCE - ROUTINE	26,494.56

	TOTAL
561 AIRCRAFT UPGRADES	0.00
561RB SIMULATOR UPGRADE/MAINT/SERVICE	495.00
Total 561 AIRCRAFT UPGRADES	495.00
562 LANDING FEES	0.00
56268F LANDING FEES - 68F	0.00
56273K LANDING FEES - 73K	0.00
Total 562 LANDING FEES	0.00
563 HULL DAMAGE	0.00
56373K HULL DAMAGE - 73K	17,710.19
Total 563 HULL DAMAGE	17,710.19
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	78,776.25
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5353 WWII DAYS - MISC.	353.60
Total 535 WWII DAYS EXPENSES	353.60
537 CLUB SPECIAL EVENTS	0.00
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	27.92
Total 5375 MEMBERS' EVENTS - EXPENSES	27.92
Total 537 CLUB SPECIAL EVENTS	27.92
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	381.52
Total Expenses	\$138,454.84
NET OPERATING INCOME	\$53,130.87
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	56,542.97
Total Other Income	\$56,542.97
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	13,280.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	34,291.47
604 TRANSFER TO 73K OVERHAUL	5,730.00
605 TRANSFER TO 68F OVERHAUL	3,965.00
608 Charitable Donations	150.00

	TOTAL
611 TRANSFER TO 46B OVERHAUL	2,406.00
Total Other Expenses	\$59,822.47
NET OTHER INCOME	\$ -3,279.50
NET INCOME	\$49,851.37