

# READING AERO CLUB, INC.

## Profit & Loss (Previous 12 Months)

January - December 2025

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	103,164.00
404 SIM TIME	1,138.00
<b>Total 400 FLYING</b>	<b>104,302.00</b>
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	2,019.00
<b>Total 410 FINES</b>	<b>2,019.00</b>
420 DUES	50,902.50
421 INSURANCE DEDUCTIBLE KITTY	600.00
425 INITIATION FEE	14,350.00
430 INTEREST	6,113.49
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	8,237.00
46011 WATER SALES - RAC SQUARE	135.52
<b>Total 4601 WWII DAYS - VENDING SALES</b>	<b>8,372.52</b>
<b>Total 460 WWII DAYS REVENUE</b>	<b>8,372.52</b>
470 MEMBERS' EVENT	-40.47
<b>Total Income</b>	<b>\$186,619.04</b>
GROSS PROFIT	<b>\$186,619.04</b>

	TOTAL
<b>Expenses</b>	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	590.51
511 ELECTRICITY	1,161.65
513 WATER/SEWER	385.11
514 DUES & SUBSCRIPTIONS	1,584.64
515 TAXES	855.92
516 CLUBHOUSE INSURANCE	1,634.66
517 REPAIRS & MAINTENANCE	360.28
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	59.00
5192 INTERNET CONNECTIVITY	2,179.67
5193 COMPUTER HW/SW EXPENSES	25.80
5194 WEB HOSTING	157.94
<b>Total 519 OFFICE EXPENSE</b>	<b>2,422.41</b>
<b>Total 510 CLUB HOUSE</b>	<b>9,495.18</b>
520 HANGAR	14,758.17
525 MISCELLANEOUS EXPENSE	-7.98
5252 CLUBHOUSE SOCIAL EXP.	769.32
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>761.34</b>
527 CHARITABLE CONTRIB. EXPENSE	270.85
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
<b>Total 529 OTHER INSURANCE</b>	<b>1,174.00</b>
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	6,934.08
53068F A/C HULL & LIAB.INSURANCE - 68F	6,933.96
53073K A/C HULL & LIAB. INSURANCE - 73K	6,933.96
<b>Total 530 A/C INSURANCE</b>	<b>20,802.00</b>

	TOTAL
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	463.52
53168F A/C MISC. FIXED COSTS - 68F	1,049.29
53173K A/C MISC. FIXED COSTS - 73K	853.58
531SIM MISCELLANEOUS FIXED COSTS - SIM	36.00
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>	<b>2,402.39</b>
536 MARKETING EXPENSES	886.92
5361 MARKETING - FOODSTUFFS	346.36
5362 MARKETING - MISC.	500.00
5363 MARKETING - PRINTING	771.26
<b>Total 536 MARKETING EXPENSES</b>	<b>2,504.54</b>
540 TAXES	0.00
5401 USE TAX	0.00
5403 Interest Income Tax	1,855.77
<b>Total 540 TAXES</b>	<b>1,855.77</b>
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55446B ANNUAL INSPECTION - 46B	2,500.00
55468F ANNUAL INSPECTION - 68F	1,800.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>	<b>4,300.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>58,324.24</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	9,236.14
55168F 68F FUEL	11,347.89
55173K 73K FUEL	13,219.27
<b>Total 551 FUEL</b>	<b>33,803.30</b>
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	7,678.37
55268F MAINTENANCE - ROUTINE - 68F	6,999.65
55273K MAINTENANCE - ROUTINE - 73K	15,868.57
<b>Total 552 MAINTENANCE - ROUTINE</b>	<b>30,546.59</b>
560 ENGINE OVERHAUL	-4,500.00

	TOTAL
561 AIRCRAFT UPGRADES	-19,360.46
561RB SIMULATOR UPGRADE/MAINT/SERVICE	990.00
<b>Total 561 AIRCRAFT UPGRADES</b>	<b>-18,370.46</b>
562 LANDING FEES	0.00
56268F LANDING FEES - 68F	0.00
56273K LANDING FEES - 73K	0.00
<b>Total 562 LANDING FEES</b>	<b>0.00</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>41,479.43</b>
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5353 WWII DAYS - MISC.	353.60
<b>Total 535 WWII DAYS EXPENSES</b>	<b>353.60</b>
537 CLUB SPECIAL EVENTS	0.00
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	27.92
<b>Total 5375 MEMBERS' EVENTS - EXPENSES</b>	<b>27.92</b>
<b>Total 537 CLUB SPECIAL EVENTS</b>	<b>27.92</b>
556 AIRCRAFT ACQUISITION COSTS	-11,292.12
55646B A/C ACQ. COSTS - 46B	69.24
<b>Total 556 AIRCRAFT ACQUISITION COSTS</b>	<b>-11,222.88</b>
<b>Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES</b>	<b>-10,841.36</b>
609 OTHER MISCELLANEOUS EXPENSES	0.00
526 BAD DEBT	430.00
<b>Total 609 OTHER MISCELLANEOUS EXPENSES</b>	<b>430.00</b>
<b>Total Expenses</b>	<b>\$89,392.31</b>
NET OPERATING INCOME	<b>\$97,226.73</b>
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	88,871.89
<b>Total Other Income</b>	<b>\$88,871.89</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	34,178.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	42,532.12
604 TRANSFER TO 73K OVERHAUL	5,565.00

	TOTAL
605 TRANSFER TO 68F OVERHAUL	3,842.50
608 Charitable Donations	150.00
611 TRANSFER TO 46B OVERHAUL	2,745.00
<b>Total Other Expenses</b>	<b>\$89,012.62</b>
NET OTHER INCOME	<b>\$ -140.73</b>
NET INCOME	<b>\$97,086.00</b>