

# READING AERO CLUB, INC.

## Profit & Loss (Previous 12 Months)

February 2025 - January 2026

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	103,110.00
404 SIM TIME	1,124.00
<b>Total 400 FLYING</b>	<b>104,234.00</b>
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	3,858.75
<b>Total 410 FINES</b>	<b>3,858.75</b>
420 DUES	50,845.00
421 INSURANCE DEDUCTIBLE KITTY	600.00
425 INITIATION FEE	14,350.00
430 INTEREST	6,198.67
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	8,237.00
46011 WATER SALES - RAC SQUARE	135.52
<b>Total 4601 WWII DAYS - VENDING SALES</b>	<b>8,372.52</b>
<b>Total 460 WWII DAYS REVENUE</b>	<b>8,372.52</b>
<b>Total Income</b>	<b>\$188,458.94</b>
GROSS PROFIT	<b>\$188,458.94</b>

	TOTAL
<b>Expenses</b>	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	590.51
511 ELECTRICITY	1,165.23
513 WATER/SEWER	414.58
514 DUES & SUBSCRIPTIONS	2,316.04
515 TAXES	855.92
516 CLUBHOUSE INSURANCE	1,634.66
517 REPAIRS & MAINTENANCE	360.28
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	59.00
5192 INTERNET CONNECTIVITY	2,211.17
5193 COMPUTER HW/SW EXPENSES	25.80
5194 WEB HOSTING	157.94
<b>Total 519 OFFICE EXPENSE</b>	<b>2,453.91</b>
<b>Total 510 CLUB HOUSE</b>	<b>10,291.13</b>
520 HANGAR	14,797.16
525 MISCELLANEOUS EXPENSE	-7.98
5252 CLUBHOUSE SOCIAL EXP.	769.32
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>761.34</b>
527 CHARITABLE CONTRIB. EXPENSE	270.85
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
<b>Total 529 OTHER INSURANCE</b>	<b>1,174.00</b>
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	6,934.08
53068F A/C HULL & LIAB.INSURANCE - 68F	6,933.96
53073K A/C HULL & LIAB. INSURANCE - 73K	6,933.96
<b>Total 530 A/C INSURANCE</b>	<b>20,802.00</b>

	TOTAL
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	463.52
53168F A/C MISC. FIXED COSTS - 68F	1,049.29
53173K A/C MISC. FIXED COSTS - 73K	463.50
531SIM MISCELLANEOUS FIXED COSTS - SIM	36.00
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>	<b>2,012.31</b>
536 MARKETING EXPENSES	886.92
5361 MARKETING - FOODSTUFFS	346.36
5362 MARKETING - MISC.	500.00
5363 MARKETING - PRINTING	771.26
<b>Total 536 MARKETING EXPENSES</b>	<b>2,504.54</b>
540 TAXES	0.00
5401 USE TAX	0.00
5403 Interest Income Tax	1,855.77
<b>Total 540 TAXES</b>	<b>1,855.77</b>
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55446B ANNUAL INSPECTION - 46B	2,500.00
55468F ANNUAL INSPECTION - 68F	2,000.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>	<b>4,500.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>58,969.10</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	10,037.31
55168F 68F FUEL	12,089.02
55173K 73K FUEL	12,319.79
<b>Total 551 FUEL</b>	<b>34,446.12</b>
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	7,678.37
55268F MAINTENANCE - ROUTINE - 68F	7,471.77
55273K MAINTENANCE - ROUTINE - 73K	16,277.73
<b>Total 552 MAINTENANCE - ROUTINE</b>	<b>31,427.87</b>
561 AIRCRAFT UPGRADES	0.00
561RB SIMULATOR UPGRADE/MAINT/SERVICE	495.00
<b>Total 561 AIRCRAFT UPGRADES</b>	<b>495.00</b>

	TOTAL
562 LANDING FEES	0.00
56268F LANDING FEES - 68F	0.00
56273K LANDING FEES - 73K	0.00
<b>Total 562 LANDING FEES</b>	<b>0.00</b>
563 HULL DAMAGE	0.00
56373K HULL DAMAGE - 73K	8,651.56
<b>Total 563 HULL DAMAGE</b>	<b>8,651.56</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>75,020.55</b>
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5353 WWII DAYS - MISC.	353.60
<b>Total 535 WWII DAYS EXPENSES</b>	<b>353.60</b>
537 CLUB SPECIAL EVENTS	0.00
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	27.92
<b>Total 5375 MEMBERS' EVENTS - EXPENSES</b>	<b>27.92</b>
<b>Total 537 CLUB SPECIAL EVENTS</b>	<b>27.92</b>
556 AIRCRAFT ACQUISITION COSTS	0.00
55646B A/C ACQ. COSTS - 46B	69.24
<b>Total 556 AIRCRAFT ACQUISITION COSTS</b>	<b>69.24</b>
<b>Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES</b>	<b>450.76</b>
609 OTHER MISCELLANEOUS EXPENSES	0.00
526 BAD DEBT	430.00
<b>Total 609 OTHER MISCELLANEOUS EXPENSES</b>	<b>430.00</b>
<b>Total Expenses</b>	<b>\$134,870.41</b>
NET OPERATING INCOME	<b>\$53,588.53</b>
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	56,542.97
<b>Total Other Income</b>	<b>\$56,542.97</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	11,680.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	34,291.47
604 TRANSFER TO 73K OVERHAUL	4,932.50

	TOTAL
605 TRANSFER TO 68F OVERHAUL	3,350.00
608 Charitable Donations	150.00
611 TRANSFER TO 46B OVERHAUL	2,289.00
<b>Total Other Expenses</b>	<b>\$56,692.97</b>
NET OTHER INCOME	<b>\$ -150.00</b>
NET INCOME	<b>\$53,438.53</b>