

# READING AERO CLUB, INC.

Profit & Loss (Previous 12 Months)

November 2024 - September 2025

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	104,630.00
404 SIM TIME	990.00
<b>Total 400 FLYING</b>	<b>105,620.00</b>
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	1,839.00
4104 RULES VIOLATION FINE	75.00
<b>Total 410 FINES</b>	<b>1,914.00</b>
420 DUES	47,522.50
425 INITIATION FEE	12,000.00
430 INTEREST	5,365.68
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	8,237.00
46011 WATER SALES - RAC SQUARE	135.52
<b>Total 4601 WWII DAYS - VENDING SALES</b>	<b>8,372.52</b>
<b>Total 460 WWII DAYS REVENUE</b>	<b>8,372.52</b>
470 MEMBERS' EVENT	-40.47
<b>Total Income</b>	<b>\$180,754.23</b>
GROSS PROFIT	<b>\$180,754.23</b>

	TOTAL
<b>Expenses</b>	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	420.84
511 ELECTRICITY	1,059.73
513 WATER/SEWER	341.75
514 DUES & SUBSCRIPTIONS	629.64
515 TAXES	855.92
516 CLUBHOUSE INSURANCE	1,581.10
517 REPAIRS & MAINTENANCE	301.85
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	59.00
5192 INTERNET CONNECTIVITY	1,899.59
5193 COMPUTER HW/SW EXPENSES	25.80
5194 WEB HOSTING	126.14
<b>Total 519 OFFICE EXPENSE</b>	<b>2,110.53</b>
<b>Total 510 CLUB HOUSE</b>	<b>7,801.36</b>
520 HANGAR	13,421.10
525 MISCELLANEOUS EXPENSE	-7.98
5252 CLUBHOUSE SOCIAL EXP.	770.00
5253 POSTAGE	6.31
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>768.33</b>
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	13,290.24
53068F A/C HULL & LIAB.INSURANCE - 68F	13,290.13
53073K A/C HULL & LIAB. INSURANCE - 73K	13,290.13
<b>Total 530 A/C INSURANCE</b>	<b>39,870.50</b>
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	416.99
53168F A/C MISC. FIXED COSTS - 68F	1,002.76
53173K A/C MISC. FIXED COSTS - 73K	868.53
531SIM MISCELLANEOUS FIXED COSTS - SIM	33.00
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>	<b>2,321.28</b>

	TOTAL
536 MARKETING EXPENSES	886.92
5361 MARKETING - FOODSTUFFS	346.36
5362 MARKETING - MISC.	500.00
5363 MARKETING - PRINTING	771.26
<b>Total 536 MARKETING EXPENSES</b>	<b>2,504.54</b>
540 TAXES	0.00
5401 USE TAX	0.00
5403 Interest Income Tax	1,855.77
<b>Total 540 TAXES</b>	<b>1,855.77</b>
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55446B ANNUAL INSPECTION - 46B	1,800.00
55468F ANNUAL INSPECTION - 68F	1,800.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>	<b>3,600.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>72,142.88</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	9,530.36
55168F 68F FUEL	10,982.83
55173K 73K FUEL	13,964.21
<b>Total 551 FUEL</b>	<b>34,477.40</b>
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	13,001.85
55268F MAINTENANCE - ROUTINE - 68F	9,558.37
55273K MAINTENANCE - ROUTINE - 73K	12,310.83
<b>Total 552 MAINTENANCE - ROUTINE</b>	<b>34,871.05</b>
560 ENGINE OVERHAUL	-4,500.00
561 AIRCRAFT UPGRADES	-19,360.46
561RB SIMULATOR UPGRADE/MAINT/SERVICE	495.00
<b>Total 561 AIRCRAFT UPGRADES</b>	<b>-18,865.46</b>
562 LANDING FEES	0.00
56268F LANDING FEES - 68F	0.00
56273K LANDING FEES - 73K	0.00
<b>Total 562 LANDING FEES</b>	<b>0.00</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>45,982.99</b>

	TOTAL
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5353 WWII DAYS - MISC.	353.60
<b>Total 535 WWII DAYS EXPENSES</b>	<b>353.60</b>
537 CLUB SPECIAL EVENTS	0.00
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	27.92
<b>Total 5375 MEMBERS' EVENTS - EXPENSES</b>	<b>27.92</b>
<b>Total 537 CLUB SPECIAL EVENTS</b>	<b>27.92</b>
556 AIRCRAFT ACQUISITION COSTS	-11,292.12
55646B A/C ACQ. COSTS - 46B	69.24
<b>Total 556 AIRCRAFT ACQUISITION COSTS</b>	<b>-11,222.88</b>
<b>Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES</b>	<b>-10,841.36</b>
609 OTHER MISCELLANEOUS EXPENSES	0.00
526 BAD DEBT	430.00
<b>Total 609 OTHER MISCELLANEOUS EXPENSES</b>	<b>430.00</b>
<b>Total Expenses</b>	<b>\$107,714.51</b>
NET OPERATING INCOME	<b>\$73,039.72</b>
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	137,223.71
<b>Total Other Income</b>	<b>\$137,223.71</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	32,738.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	94,197.94
604 TRANSFER TO 73K OVERHAUL	5,320.00
605 TRANSFER TO 68F OVERHAUL	3,377.50
611 TRANSFER TO 46B OVERHAUL	1,581.00
<b>Total Other Expenses</b>	<b>\$137,214.44</b>
NET OTHER INCOME	<b>\$9.27</b>
NET INCOME	<b>\$73,048.99</b>