

# READING AERO CLUB, INC.

## Balance Sheet

As of October 31, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
101 Checking Account - Customers Bank	46,950.04
107 Ins. Ded. Kitty - Checking - Customers Bank	6,547.73
109 Riverfront FCU Money Market	56,814.70
110 Diamond Credit Union	150,122.13
<b>Total Bank Accounts</b>	<b>\$260,434.60</b>
Accounts Receivable	
12000 Accounts Receivable	9,287.38
<b>Total Accounts Receivable</b>	<b>\$9,287.38</b>
Other Current Assets	
12001 Undeposited Funds	475.00
140 Prepaid Expenses-Aircraft Ins.	
14046B Prepaid Expenses-Aircraft Ins.-46B	-5,200.56
14068F Prepaid Expenses-Aircraft Ins.-68F	-5,200.47
14073K Prepaid Expenses-Aircraft Ins.-73K	-5,200.47
<b>Total 140 Prepaid Expenses-Aircraft Ins.</b>	<b>-15,601.50</b>
<b>Total Other Current Assets</b>	<b>\$ -15,126.50</b>
<b>Total Current Assets</b>	<b>\$254,595.48</b>
Fixed Assets	
115 Clubhouse	
1150 Contents	5,000.00
1151 Leasehold Improvements	21,353.27
<b>Total 115 Clubhouse</b>	<b>26,353.27</b>
150 Aircraft-Related Capital Assets	3,063.80
151 Simulator	10,165.95

	TOTAL
168 68F Airplane	117,131.26
68F Avidyne and Garmin	21,970.00
Engine Overhaul 68F	30,303.86
<b>Total 168 68F Airplane</b>	<b>169,405.12</b>
173 73K Airplane	152,074.99
73K Panel Upgrade	33,700.00
Engine Overhaul 73K	80,362.89
<b>Total 173 73K Airplane</b>	<b>266,137.88</b>
176 46B Aircraft	218,924.58
178 Accumulated Depreciation	-310,948.14
<b>Total Fixed Assets</b>	<b>\$383,102.46</b>
Other Assets	
1112 Treasury Savings D-727-934-400 (Series I Savings Bond)	10,000.00
<b>Total Other Assets</b>	<b>\$10,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$647,697.94</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	4,357.84
<b>Total Accounts Payable</b>	<b>\$4,357.84</b>
<b>Total Current Liabilities</b>	<b>\$4,357.84</b>
<b>Total Liabilities</b>	<b>\$4,357.84</b>
Equity	
315 Reserve Accounts	
315A Overhaul 73K	9,769.28
315B Overhaul 68F	42,804.62
315C Capital Improvements	117,865.31
315D Insurance	7,147.16
315i Overhaul 46B	29,350.46
<b>Total 315 Reserve Accounts</b>	<b>206,936.83</b>
320 Unrestricted Net Assets	436,403.27
330 Net Income Split	-59,471.86

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	TOTAL
Net Income	59,471.86
<b>Total Equity</b>	<b>\$643,340.10</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$647,697.94</b>

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