

READING AERO CLUB, INC.

Profit & Loss (Previous 12 Months)

September 2024 - August 2025

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	115,250.00
404 SIM TIME	1,052.00
Total 400 FLYING	116,302.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	1,839.00
4104 RULES VIOLATION FINE	75.00
Total 410 FINES	1,914.00
420 DUES	51,815.00
425 INITIATION FEE	10,600.00
430 INTEREST	9,477.66
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	8,237.00
46011 WATER SALES - RAC SQUARE	135.52
Total 4601 WWII DAYS - VENDING SALES	8,372.52
Total 460 WWII DAYS REVENUE	8,372.52
470 MEMBERS' EVENT	-40.47
Services	42.00
Total Income	\$198,482.71
GROSS PROFIT	\$198,482.71

	TOTAL
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	420.84
511 ELECTRICITY	1,126.24
513 WATER/SEWER	413.97
514 DUES & SUBSCRIPTIONS	629.64
515 TAXES	855.92
516 CLUBHOUSE INSURANCE	2,755.10
517 REPAIRS & MAINTENANCE	301.85
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	59.00
5192 INTERNET CONNECTIVITY	1,945.41
5193 COMPUTER HW/SW EXPENSES	25.80
5194 WEB HOSTING	126.14
Total 519 OFFICE EXPENSE	2,156.35
Total 510 CLUB HOUSE	9,159.91
520 HANGAR	14,638.35
525 MISCELLANEOUS EXPENSE	-7.98
5252 CLUBHOUSE SOCIAL EXP.	907.24
5253 POSTAGE	6.31
Total 525 MISCELLANEOUS EXPENSE	905.57
527 CHARITABLE CONTRIB. EXPENSE	294.00
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	13,868.08
53068F A/C HULL & LIAB.INSURANCE - 68F	13,867.96
53073K A/C HULL & LIAB. INSURANCE - 73K	13,867.96
Total 530 A/C INSURANCE	41,604.00
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	730.70
53168F A/C MISC. FIXED COSTS - 68F	1,428.83
53173K A/C MISC. FIXED COSTS - 73K	792.16
531SIM MISCELLANEOUS FIXED COSTS - SIM	36.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	2,987.69

	TOTAL
536 MARKETING EXPENSES	886.92
5361 MARKETING - FOODSTUFFS	346.36
5362 MARKETING - MISC.	500.00
5363 MARKETING - PRINTING	771.26
Total 536 MARKETING EXPENSES	2,504.54
540 TAXES	0.00
5401 USE TAX	0.00
5403 Interest Income Tax	1,855.77
Total 540 TAXES	1,855.77
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55446B ANNUAL INSPECTION - 46B	1,800.00
55468F ANNUAL INSPECTION - 68F	1,800.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS	3,600.00
Total 500 FIXED COSTS (FUNDED BY DUES)	77,549.83
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	7,979.02
55168F 68F FUEL	12,486.09
55173K 73K FUEL	16,699.45
Total 551 FUEL	37,164.56
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	15,519.38
55268F MAINTENANCE - ROUTINE - 68F	11,764.92
55273K MAINTENANCE - ROUTINE - 73K	13,359.54
Total 552 MAINTENANCE - ROUTINE	40,643.84
560 ENGINE OVERHAUL	-4,500.00
561 AIRCRAFT UPGRADES	-19,360.46
56146B AIRCRAFT UPGRADES - 46B	14,360.46
561RB SIMULATOR UPGRADE/MAINT/SERVICE	990.00
Total 561 AIRCRAFT UPGRADES	-4,010.00

	TOTAL
562 LANDING FEES	0.00
56268F LANDING FEES - 68F	0.00
56273K LANDING FEES - 73K	0.00
Total 562 LANDING FEES	0.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	69,298.40
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5353 WWII DAYS - MISC.	353.60
Total 535 WWII DAYS EXPENSES	353.60
537 CLUB SPECIAL EVENTS	0.00
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	27.92
Total 5375 MEMBERS' EVENTS - EXPENSES	27.92
Total 537 CLUB SPECIAL EVENTS	27.92
556 AIRCRAFT ACQUISITION COSTS	-11,292.12
55646B A/C ACQ. COSTS - 46B	69.24
Total 556 AIRCRAFT ACQUISITION COSTS	-11,222.88
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	-10,841.36
609 OTHER MISCELLANEOUS EXPENSES	0.00
526 BAD DEBT	430.00
Total 609 OTHER MISCELLANEOUS EXPENSES	430.00
Total Expenses	\$136,436.87
NET OPERATING INCOME	\$62,045.84
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	166,172.58
Total Other Income	\$166,172.58
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	36,194.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	116,148.31
604 TRANSFER TO 73K OVERHAUL	7,562.50
605 TRANSFER TO 68F OVERHAUL	4,677.50

	TOTAL
611 TRANSFER TO 46B OVERHAUL	1,581.00
Total Other Expenses	\$166,163.31
NET OTHER INCOME	\$9.27
NET INCOME	\$62,055.11