

READING AERO CLUB, INC.

Profit & Loss (Previous 12 Months)

July 2024 - June 2025

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	107,490.00
404 SIM TIME	1,136.00
Total 400 FLYING	108,626.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	1,909.00
4104 RULES VIOLATION FINE	75.00
Total 410 FINES	1,984.00
420 DUES	52,345.00
425 INITIATION FEE	6,300.00
430 INTEREST	9,097.67
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	8,237.00
46011 WATER SALES - RAC SQUARE	135.52
4602 WWII DAYS - TICKET & PROGRAM SALES (MAAM CREDIT CARD)	498.50
Total 4601 WWII DAYS - VENDING SALES	8,871.02
Total 460 WWII DAYS REVENUE	8,871.02
470 MEMBERS' EVENT	284.53
Services	42.00
Total Income	\$187,550.22
GROSS PROFIT	\$187,550.22

	TOTAL
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	420.84
511 ELECTRICITY	1,118.17
513 WATER/SEWER	342.42
514 DUES & SUBSCRIPTIONS	629.64
515 TAXES	855.92
516 CLUBHOUSE INSURANCE	2,755.10
517 REPAIRS & MAINTENANCE	474.34
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	103.48
5192 INTERNET CONNECTIVITY	1,905.64
5193 COMPUTER HW/SW EXPENSES	25.80
5194 WEB HOSTING	126.14
Total 519 OFFICE EXPENSE	2,161.06
Total 510 CLUB HOUSE	9,257.49
520 HANGAR	14,562.67
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	1,527.40
Total 521 PROFESSIONAL SERVICES	1,527.40
525 MISCELLANEOUS EXPENSE	-82.18
5252 CLUBHOUSE SOCIAL EXP.	1,182.73
5253 POSTAGE	6.31
Total 525 MISCELLANEOUS EXPENSE	1,106.86
527 CHARITABLE CONTRIB. EXPENSE	294.00
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	13,868.08
53068F A/C HULL & LIAB.INSURANCE - 68F	13,867.96
53073K A/C HULL & LIAB. INSURANCE - 73K	13,867.96
Total 530 A/C INSURANCE	41,604.00

	TOTAL
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	730.70
53168F A/C MISC. FIXED COSTS - 68F	1,428.83
53173K A/C MISC. FIXED COSTS - 73K	792.16
531SIM MISCELLANEOUS FIXED COSTS - SIM	36.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	2,987.69
536 MARKETING EXPENSES	886.92
5361 MARKETING - FOODSTUFFS	346.36
5362 MARKETING - MISC.	500.00
5363 MARKETING - PRINTING	771.26
Total 536 MARKETING EXPENSES	2,504.54
540 TAXES	0.00
5401 USE TAX	0.00
5403 Interest Income Tax	1,855.77
Total 540 TAXES	1,855.77
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55446B ANNUAL INSPECTION - 46B	9,613.00
55468F ANNUAL INSPECTION - 68F	2,834.88
Total 554 MAINTENANCE - ANNUAL INSPECTIONS	12,447.88
Total 500 FIXED COSTS (FUNDED BY DUES)	88,148.30
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	4,270.56
55168F 68F FUEL	13,203.84
55173K 73K FUEL	16,782.35
Total 551 FUEL	34,256.75
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	6,265.53
55268F MAINTENANCE - ROUTINE - 68F	11,811.88
55273K MAINTENANCE - ROUTINE - 73K	10,439.15
Total 552 MAINTENANCE - ROUTINE	28,516.56
553 MAINTENANCE - NON ROUTINE	0.00
55373K MAINTENANCE - NONROUTINE - 73K	489.04
Total 553 MAINTENANCE - NON ROUTINE	489.04

	TOTAL
561 AIRCRAFT UPGRADES	0.00
56146B AIRCRAFT UPGRADES - 46B	19,360.46
561RB SIMULATOR UPGRADE/MAINT/SERVICE	990.00
Total 561 AIRCRAFT UPGRADES	20,350.46
562 LANDING FEES	0.00
56268F LANDING FEES - 68F	0.00
Total 562 LANDING FEES	0.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	83,612.81
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5353 WWII DAYS - MISC.	353.60
Total 535 WWII DAYS EXPENSES	353.60
537 CLUB SPECIAL EVENTS	0.00
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	327.92
Total 5375 MEMBERS' EVENTS - EXPENSES	327.92
Total 537 CLUB SPECIAL EVENTS	327.92
556 AIRCRAFT ACQUISITION COSTS	0.00
55646B A/C ACQ. COSTS - 46B	69.24
Total 556 AIRCRAFT ACQUISITION COSTS	69.24
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	750.76
609 OTHER MISCELLANEOUS EXPENSES	0.00
526 BAD DEBT	430.00
Total 609 OTHER MISCELLANEOUS EXPENSES	430.00
Reconciliation Discrepancies	-34.23
Total Expenses	\$172,907.64
NET OPERATING INCOME	\$14,642.58
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	178,724.09
Total Other Income	\$178,724.09
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	36,546.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	126,495.32

	TOTAL
604 TRANSFER TO 73K OVERHAUL	8,220.00
605 TRANSFER TO 68F OVERHAUL	6,322.50
611 TRANSFER TO 46B OVERHAUL	1,131.00
Total Other Expenses	\$178,714.82
NET OTHER INCOME	\$9.27
NET INCOME	\$14,651.85