

# READING AERO CLUB, INC.

## Balance Sheet As of July 31, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
101 Checking Account - Customers Bank	18,708.48
107 Ins. Ded. Kitty - Checking - Customers Bank	6,247.73
109 Riverfront FCU Money Market	47,065.59
110 Diamond Credit Union	148,730.79
<b>Total Bank Accounts</b>	<b>\$220,752.59</b>
Accounts Receivable	
12000 Accounts Receivable	17,815.30
<b>Total Accounts Receivable</b>	<b>\$17,815.30</b>
Other Current Assets	
140 Prepaid Expenses-Aircraft Ins.	
14046B Prepaid Expenses-Aircraft Ins.-46B	-3,467.04
14068F Prepaid Expenses-Aircraft Ins.-68F	-3,466.98
14073K Prepaid Expenses-Aircraft Ins.-73K	-3,466.98
<b>Total 140 Prepaid Expenses-Aircraft Ins.</b>	<b>-10,401.00</b>
<b>Total Other Current Assets</b>	<b>\$ -10,401.00</b>
<b>Total Current Assets</b>	<b>\$228,166.89</b>
Fixed Assets	
115 Clubhouse	
1150 Contents	5,000.00
1151 Leasehold Improvements	21,353.27
<b>Total 115 Clubhouse</b>	<b>26,353.27</b>
150 Aircraft-Related Capital Assets	3,063.80
151 Simulator	10,165.95

	TOTAL
168 68F Airplane	117,131.26
68F Avidyne and Garmin	21,970.00
Engine Overhaul 68F	30,303.86
<b>Total 168 68F Airplane</b>	<b>169,405.12</b>
173 73K Airplane	147,574.99
73K Panel Upgrade	33,700.00
Engine Overhaul 73K	80,362.89
<b>Total 173 73K Airplane</b>	<b>261,637.88</b>
176 46B Aircraft	188,272.00
178 Accumulated Depreciation	-310,948.14
<b>Total Fixed Assets</b>	<b>\$347,949.88</b>
Other Assets	
1112 Treasury Savings D-727-934-400 (Series I Savings Bond)	10,000.00
<b>Total Other Assets</b>	<b>\$10,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$586,116.77</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
315 Reserve Accounts	
315A Overhaul 73K	8,505.79
315B Overhaul 68F	41,765.41
315C Capital Improvements	113,050.05
315D Insurance	3,803.94
315i Overhaul 46B	28,671.19
<b>Total 315 Reserve Accounts</b>	<b>195,796.38</b>
320 Unrestricted Net Assets	390,320.39
330 Net Income Split	-37,401.11
Net Income	37,401.11
<b>Total Equity</b>	<b>\$586,116.77</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$586,116.77</b>