

# READING AERO CLUB, INC.

## A/C Profit & Loss - Last 24 Months

April 2023 - March 2025

	320 UNRESTRICTED	320 46B	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
<b>Income</b>						
400 FLYING						\$0.00
401 BILLABLE FLYING		17,102.00	75,000.00	114,401.00	206,503.00	\$206,503.00
<b>Total 400 FLYING</b>		<b>17,102.00</b>	<b>75,000.00</b>	<b>114,401.00</b>	<b>206,503.00</b>	<b>\$206,503.00</b>
Services			42.00		42.00	\$42.00
<b>Total Income</b>	<b>\$0.00</b>	<b>\$17,102.00</b>	<b>\$75,042.00</b>	<b>\$114,401.00</b>	<b>\$206,545.00</b>	<b>\$206,545.00</b>
<b>GROSS PROFIT</b>	<b>\$0.00</b>	<b>\$17,102.00</b>	<b>\$75,042.00</b>	<b>\$114,401.00</b>	<b>\$206,545.00</b>	<b>\$206,545.00</b>
<b>Expenses</b>						
500 FIXED COSTS (FUNDED BY DUES)						\$0.00
527 CHARITABLE CONTRIB. EXPENSE				294.00	294.00	\$294.00
530 A/C INSURANCE						\$0.00
53046B A/C HULL & LIAB.INSURANCE - 46B		6,934.00			6,934.00	\$6,934.00
53068F A/C HULL & LIAB.INSURANCE - 68F			6,934.00		6,934.00	\$6,934.00
53073K A/C HULL & LIAB. INSURANCE - 73K				6,934.00	6,934.00	\$6,934.00
<b>Total 530 A/C INSURANCE</b>		<b>6,934.00</b>	<b>6,934.00</b>	<b>6,934.00</b>	<b>20,802.00</b>	<b>\$20,802.00</b>
531 A/C MISCELLANEOUS FIXED COSTS						\$0.00
53146B A/C MISC. FIXED COSTS - 46B		1,675.51			1,675.51	\$1,675.51
53168F A/C MISC. FIXED COSTS - 68F			1,565.09		1,565.09	\$1,565.09
53173K A/C MISC. FIXED COSTS - 73K		390.08		1,431.71	1,821.79	\$1,821.79
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>		<b>2,065.59</b>	<b>1,565.09</b>	<b>1,431.71</b>	<b>5,062.39</b>	<b>\$5,062.39</b>
554 MAINTENANCE - ANNUAL INSPECTIONS						\$0.00
55446B ANNUAL INSPECTION - 46B		11,413.00			11,413.00	\$11,413.00
55468F ANNUAL INSPECTION - 68F			6,434.88		6,434.88	\$6,434.88
55473K ANNUAL INSPECTION - 73K				3,600.00	3,600.00	\$3,600.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>		<b>11,413.00</b>	<b>6,434.88</b>	<b>3,600.00</b>	<b>21,447.88</b>	<b>\$21,447.88</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>		<b>20,412.59</b>	<b>14,933.97</b>	<b>12,259.71</b>	<b>47,606.27</b>	<b>\$47,606.27</b>

	320 UNRESTRICTED	320 46B	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)						\$0.00
551 FUEL						\$0.00
55146B 46B FUEL		6,822.26			6,822.26	\$6,822.26
55168F 68F FUEL			27,565.68		27,565.68	\$27,565.68
55173K 73K FUEL				39,910.53	39,910.53	\$39,910.53
<b>Total 551 FUEL</b>		<b>6,822.26</b>	<b>27,565.68</b>	<b>39,910.53</b>	<b>74,298.47</b>	<b>\$74,298.47</b>
552 MAINTENANCE - ROUTINE						\$0.00
55246B MAINTENANCE - ROUTINE - 46B		5,460.73			5,460.73	\$5,460.73
55268F MAINTENANCE - ROUTINE - 68F			10,572.80	5,844.44	16,417.24	\$16,417.24
55273K MAINTENANCE - ROUTINE - 73K		775.44	3,721.56	11,859.93	16,356.93	\$16,356.93
<b>Total 552 MAINTENANCE - ROUTINE</b>		<b>6,236.17</b>	<b>14,294.36</b>	<b>17,704.37</b>	<b>38,234.90</b>	<b>\$38,234.90</b>
553 MAINTENANCE - NON ROUTINE						\$0.00
55346B MAINTENANCE- NONROUTINE - 46B		7,963.27			7,963.27	\$7,963.27
55368F MAINTENANCE- NONROUTINE - 68F			21,354.49		21,354.49	\$21,354.49
55373K MAINTENANCE - NONROUTINE - 73K				4,744.73	4,744.73	\$4,744.73
<b>Total 553 MAINTENANCE - NON ROUTINE</b>		<b>7,963.27</b>	<b>21,354.49</b>	<b>4,744.73</b>	<b>34,062.49</b>	<b>\$34,062.49</b>
558 MAINTENANCE - MILEAGE REIMB.						\$0.00
55846B MAINTENANCE - MILEAGE REIMB. - 46B		550.20			550.20	\$550.20
55868F MAINTENANCE - MILEAGE REIMB. - 68F			64.84		64.84	\$64.84
55873K MAINTENANCE - MILEAGE REIMB. - 73K				213.53	213.53	\$213.53
<b>Total 558 MAINTENANCE - MILEAGE REIMB.</b>		<b>550.20</b>	<b>64.84</b>	<b>213.53</b>	<b>828.57</b>	<b>\$828.57</b>
561 AIRCRAFT UPGRADES						\$0.00
56168F AIRCRAFT UPGRADES - 68F			880.00		880.00	\$880.00
<b>Total 561 AIRCRAFT UPGRADES</b>			<b>880.00</b>		<b>880.00</b>	<b>\$880.00</b>
562 LANDING FEES						\$0.00
56268F LANDING FEES - 68F			14.00		14.00	\$14.00
<b>Total 562 LANDING FEES</b>			<b>14.00</b>		<b>14.00</b>	<b>\$14.00</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>		<b>21,571.90</b>	<b>64,173.37</b>	<b>62,573.16</b>	<b>148,318.43</b>	<b>\$148,318.43</b>

	320 UNRESTRICTED	320 46B	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
575 OTHER INDEPENDENTLY FUNDED EXPENSES						\$0.00
556 AIRCRAFT ACQUISITION COSTS						\$0.00
55646B A/C ACQ. COSTS - 46B		422.00			422.00	\$422.00
<b>Total 556 AIRCRAFT ACQUISITION COSTS</b>		<b>422.00</b>			<b>422.00</b>	<b>\$422.00</b>
<b>Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES</b>		<b>422.00</b>			<b>422.00</b>	<b>\$422.00</b>
<b>Total Expenses</b>	<b>\$0.00</b>	<b>\$42,406.49</b>	<b>\$79,107.34</b>	<b>\$74,832.87</b>	<b>\$196,346.70</b>	<b>\$196,346.70</b>
NET OPERATING INCOME	<b>\$0.00</b>	<b>\$ -25,304.49</b>	<b>\$ -4,065.34</b>	<b>\$39,568.13</b>	<b>\$10,198.30</b>	<b>\$10,198.30</b>
Other Expenses						
604 TRANSFER TO 73K OVERHAUL				16,855.00	16,855.00	\$16,855.00
605 TRANSFER TO 68F OVERHAUL			11,850.50		11,850.50	\$11,850.50
611 TRANSFER TO 46B OVERHAUL		2,722.50			2,722.50	\$2,722.50
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$2,722.50</b>	<b>\$11,850.50</b>	<b>\$16,855.00</b>	<b>\$31,428.00</b>	<b>\$31,428.00</b>
NET OTHER INCOME	<b>\$0.00</b>	<b>\$ -2,722.50</b>	<b>\$ -11,850.50</b>	<b>\$ -16,855.00</b>	<b>\$ -31,428.00</b>	<b>\$ -31,428.00</b>
NET INCOME	<b>\$0.00</b>	<b>\$ -28,026.99</b>	<b>\$ -15,915.84</b>	<b>\$22,713.13</b>	<b>\$ -21,229.70</b>	<b>\$ -21,229.70</b>