

READING AERO CLUB, INC.

Profit and Loss

February 2025

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	5,128.00
404 SIM TIME	58.00
Total 400 FLYING	5,186.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	60.00
Total 410 FINES	60.00
420 DUES	8,592.50
430 INTEREST	429.48
Total Income	\$14,267.98
GROSS PROFIT	\$14,267.98
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	273.41
511 ELECTRICITY	140.30
513 WATER/SEWER	0.00
519 OFFICE EXPENSE	59.00
5192 INTERNET CONNECTIVITY	177.85
Total 519 OFFICE EXPENSE	236.85
Total 510 CLUB HOUSE	650.56
520 HANGAR	1,220.10
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	577.84
53068F A/C HULL & LIAB.INSURANCE - 68F	577.83
53073K A/C HULL & LIAB. INSURANCE - 73K	577.83
Total 530 A/C INSURANCE	1,733.50

	TOTAL
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	19.00
53168F A/C MISC. FIXED COSTS - 68F	19.00
53173K A/C MISC. FIXED COSTS - 73K	19.00
531SIM MISCELLANEOUS FIXED COSTS - SIM	3.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	60.00
Total 500 FIXED COSTS (FUNDED BY DUES)	3,664.16
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	730.43
55168F 68F FUEL	295.97
55173K 73K FUEL	493.89
Total 551 FUEL	1,520.29
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	227.63
55268F MAINTENANCE - ROUTINE - 68F	1,761.76
55273K MAINTENANCE - ROUTINE - 73K	3,949.19
Total 552 MAINTENANCE - ROUTINE	5,938.58
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	7,458.87
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
556 AIRCRAFT ACQUISITION COSTS	0.00
55646B A/C ACQ. COSTS - 46B	69.24
Total 556 AIRCRAFT ACQUISITION COSTS	69.24
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	69.24
609 OTHER MISCELLANEOUS EXPENSES	0.00
526 BAD DEBT	430.00
Total 609 OTHER MISCELLANEOUS EXPENSES	430.00
Total Expenses	\$11,622.27
NET OPERATING INCOME	\$2,645.71
NET INCOME	\$2,645.71