

# READING AERO CLUB, INC.

## Balance Sheet

As of February 28, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
101 Checking Account - Customers Bank	10,866.68
107 Ins. Ded. Kitty - Checking - Customers Bank	6,247.73
109 Riverfront FCU Money Market	38,486.75
110 Diamond Credit Union	138,293.84
<b>Total Bank Accounts</b>	<b>\$193,895.00</b>
Accounts Receivable	
12000 Accounts Receivable	5,729.13
<b>Total Accounts Receivable</b>	<b>\$5,729.13</b>
Other Current Assets	
140 Prepaid Expenses-Aircraft Ins.	
14046B Prepaid Expenses-Aircraft Ins.-46B	-577.84
14068F Prepaid Expenses-Aircraft Ins.-68F	-577.83
14073K Prepaid Expenses-Aircraft Ins.-73K	-577.83
<b>Total 140 Prepaid Expenses-Aircraft Ins.</b>	<b>-1,733.50</b>
<b>Total Other Current Assets</b>	<b>\$ -1,733.50</b>
<b>Total Current Assets</b>	<b>\$197,890.63</b>
Fixed Assets	
115 Clubhouse	
1150 Contents	5,000.00
1151 Leasehold Improvements	21,353.27
<b>Total 115 Clubhouse</b>	<b>26,353.27</b>
150 Aircraft-Related Capital Assets	3,063.80
151 Simulator	10,165.95

	TOTAL
168 68F Airplane	117,131.26
68F Avidyne and Garmin	21,970.00
Engine Overhaul 68F	30,303.86
<b>Total 168 68F Airplane</b>	<b>169,405.12</b>
173 73K Airplane	147,574.99
73K Panel Upgrade	33,700.00
Engine Overhaul 73K	80,362.89
<b>Total 173 73K Airplane</b>	<b>261,637.88</b>
176 46B Aircraft	188,272.00
178 Accumulated Depreciation	-272,520.00
<b>Total Fixed Assets</b>	<b>\$386,378.02</b>
Other Assets	
1112 Treasury Savings D-727-934-400 (Series I Savings Bond)	10,000.00
<b>Total Other Assets</b>	<b>\$10,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$594,268.65</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	4,479.14
<b>Total Accounts Payable</b>	<b>\$4,479.14</b>
<b>Total Current Liabilities</b>	<b>\$4,479.14</b>
<b>Total Liabilities</b>	<b>\$4,479.14</b>
Equity	
315 Reserve Accounts	
315A Overhaul 73K	7,409.42
315B Overhaul 68F	40,856.12
315C Capital Improvements	100,403.25
315D Insurance	261.85
315i Overhaul 46B	27,849.95
<b>Total 315 Reserve Accounts</b>	<b>176,780.59</b>
320 Unrestricted Net Assets	413,008.92
330 Net Income Split	-2,645.71

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	TOTAL
Net Income	2,645.71
<b>Total Equity</b>	<b>\$589,789.51</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$594,268.65</b>

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