

READING AERO CLUB, INC.

A/C Profit & Loss - Last 24 Months

March 2023 - February 2025

	320 UNRESTRICTED	320 46B	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
Income						
400 FLYING						\$0.00
401 BILLABLE FLYING		15,334.00	73,857.00	115,565.00	204,756.00	\$204,756.00
Total 400 FLYING		15,334.00	73,857.00	115,565.00	204,756.00	\$204,756.00
Services			42.00		42.00	\$42.00
Total Income	\$0.00	\$15,334.00	\$73,899.00	\$115,565.00	\$204,798.00	\$204,798.00
GROSS PROFIT	\$0.00	\$15,334.00	\$73,899.00	\$115,565.00	\$204,798.00	\$204,798.00
Expenses						
500 FIXED COSTS (FUNDED BY DUES)						\$0.00
527 CHARITABLE CONTRIB. EXPENSE				294.00	294.00	\$294.00
530 A/C INSURANCE						\$0.00
53046B A/C HULL & LIAB.INSURANCE - 46B		6,934.00			6,934.00	\$6,934.00
53068F A/C HULL & LIAB.INSURANCE - 68F			6,934.00		6,934.00	\$6,934.00
53073K A/C HULL & LIAB. INSURANCE - 73K				6,934.00	6,934.00	\$6,934.00
Total 530 A/C INSURANCE		6,934.00	6,934.00	6,934.00	20,802.00	\$20,802.00
531 A/C MISCELLANEOUS FIXED COSTS						\$0.00
53146B A/C MISC. FIXED COSTS - 46B		1,656.51			1,656.51	\$1,656.51
53168F A/C MISC. FIXED COSTS - 68F			1,587.59		1,587.59	\$1,587.59
53173K A/C MISC. FIXED COSTS - 73K		390.08		1,461.88	1,851.96	\$1,851.96
Total 531 A/C MISCELLANEOUS FIXED COSTS		2,046.59	1,587.59	1,461.88	5,096.06	\$5,096.06
554 MAINTENANCE - ANNUAL INSPECTIONS						\$0.00
55446B ANNUAL INSPECTION - 46B		11,413.00			11,413.00	\$11,413.00
55468F ANNUAL INSPECTION - 68F			6,434.88		6,434.88	\$6,434.88
55473K ANNUAL INSPECTION - 73K				3,600.00	3,600.00	\$3,600.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS		11,413.00	6,434.88	3,600.00	21,447.88	\$21,447.88
Total 500 FIXED COSTS (FUNDED BY DUES)		20,393.59	14,956.47	12,289.88	47,639.94	\$47,639.94

	320 UNRESTRICTED	320 46B	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)						\$0.00
551 FUEL						\$0.00
55146B 46B FUEL		6,562.83			6,562.83	\$6,562.83
55168F 68F FUEL			27,467.86		27,467.86	\$27,467.86
55173K 73K FUEL				39,925.59	39,925.59	\$39,925.59
Total 551 FUEL		6,562.83	27,467.86	39,925.59	73,956.28	\$73,956.28
552 MAINTENANCE - ROUTINE						\$0.00
55246B MAINTENANCE - ROUTINE - 46B		5,460.73			5,460.73	\$5,460.73
55268F MAINTENANCE - ROUTINE - 68F			10,590.52	5,844.44	16,434.96	\$16,434.96
55273K MAINTENANCE - ROUTINE - 73K		775.44	3,721.56	12,216.60	16,713.60	\$16,713.60
Total 552 MAINTENANCE - ROUTINE		6,236.17	14,312.08	18,061.04	38,609.29	\$38,609.29
553 MAINTENANCE - NON ROUTINE						\$0.00
55346B MAINTENANCE- NONROUTINE - 46B		7,963.27			7,963.27	\$7,963.27
55368F MAINTENANCE- NONROUTINE - 68F			21,354.49		21,354.49	\$21,354.49
55373K MAINTENANCE - NONROUTINE - 73K				4,744.73	4,744.73	\$4,744.73
Total 553 MAINTENANCE - NON ROUTINE		7,963.27	21,354.49	4,744.73	34,062.49	\$34,062.49
558 MAINTENANCE - MILEAGE REIMB.						\$0.00
55846B MAINTENANCE - MILEAGE REIMB. - 46B		550.20			550.20	\$550.20
55868F MAINTENANCE - MILEAGE REIMB. - 68F			64.84		64.84	\$64.84
55873K MAINTENANCE - MILEAGE REIMB. - 73K				213.53	213.53	\$213.53
Total 558 MAINTENANCE - MILEAGE REIMB.		550.20	64.84	213.53	828.57	\$828.57
561 AIRCRAFT UPGRADES						\$0.00
56168F AIRCRAFT UPGRADES - 68F			880.00		880.00	\$880.00
Total 561 AIRCRAFT UPGRADES			880.00		880.00	\$880.00
562 LANDING FEES						\$0.00
56268F LANDING FEES - 68F			14.00		14.00	\$14.00
Total 562 LANDING FEES			14.00		14.00	\$14.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)		21,312.47	64,093.27	62,944.89	148,350.63	\$148,350.63

	320 UNRESTRICTED	320 46B	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
575 OTHER INDEPENDENTLY FUNDED EXPENSES						\$0.00
556 AIRCRAFT ACQUISITION COSTS						\$0.00
55646B A/C ACQ. COSTS - 46B		422.00			422.00	\$422.00
Total 556 AIRCRAFT ACQUISITION COSTS		422.00			422.00	\$422.00
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES		422.00			422.00	\$422.00
Total Expenses	\$0.00	\$42,128.06	\$79,049.74	\$75,234.77	\$196,412.57	\$196,412.57
NET OPERATING INCOME	\$0.00	\$ -26,794.06	\$ -5,150.74	\$40,330.23	\$8,385.43	\$8,385.43
Other Expenses						
604 TRANSFER TO 73K OVERHAUL				17,393.50	17,393.50	\$17,393.50
605 TRANSFER TO 68F OVERHAUL			12,506.00		12,506.00	\$12,506.00
611 TRANSFER TO 46B OVERHAUL		2,722.50			2,722.50	\$2,722.50
Total Other Expenses	\$0.00	\$2,722.50	\$12,506.00	\$17,393.50	\$32,622.00	\$32,622.00
NET OTHER INCOME	\$0.00	\$ -2,722.50	\$ -12,506.00	\$ -17,393.50	\$ -32,622.00	\$ -32,622.00
NET INCOME	\$0.00	\$ -29,516.56	\$ -17,656.74	\$22,936.73	\$ -24,236.57	\$ -24,236.57