

READING AERO CLUB, INC.

Profit and Loss

January 2025

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	4,055.00
404 SIM TIME	40.00
Total 400 FLYING	4,095.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	1,704.00
Total 410 FINES	1,704.00
420 DUES	3,942.50
430 INTEREST	504.47
470 MEMBERS' EVENT	-40.47
Total Income	\$10,205.50
GROSS PROFIT	\$10,205.50
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	107.32
513 WATER/SEWER	36.50
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	0.00
5192 INTERNET CONNECTIVITY	177.77
Total 519 OFFICE EXPENSE	177.77
Total 510 CLUB HOUSE	821.59
520 HANGAR	1,220.10

	TOTAL
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	7,511.84
53068F A/C HULL & LIAB.INSURANCE - 68F	7,511.83
53073K A/C HULL & LIAB. INSURANCE - 73K	7,511.83
Total 530 A/C INSURANCE	22,535.50
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	19.00
53168F A/C MISC. FIXED COSTS - 68F	19.00
53173K A/C MISC. FIXED COSTS - 73K	409.08
531SIM MISCELLANEOUS FIXED COSTS - SIM	3.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	450.08
540 TAXES	0.00
5401 USE TAX	0.00
Total 540 TAXES	0.00
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55468F ANNUAL INSPECTION - 68F	2,834.88
Total 554 MAINTENANCE - ANNUAL INSPECTIONS	2,834.88
Total 500 FIXED COSTS (FUNDED BY DUES)	27,862.15
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	141.89
55173K 73K FUEL	899.48
Total 551 FUEL	1,041.37
561 AIRCRAFT UPGRADES	0.00
561RB SIMULATOR UPGRADE/MAINT/SERVICE	495.00
Total 561 AIRCRAFT UPGRADES	495.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	1,536.37
Total Expenses	\$29,398.52
NET OPERATING INCOME	\$ -19,193.02
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	32,319.65
Total Other Income	\$32,319.65

	TOTAL
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	22,498.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	8,240.65
604 TRANSFER TO 73K OVERHAUL	632.50
605 TRANSFER TO 68F OVERHAUL	492.50
611 TRANSFER TO 46B OVERHAUL	456.00
Total Other Expenses	\$32,319.65
NET OTHER INCOME	\$0.00
NET INCOME	\$ -19,193.02