

READING AERO CLUB, INC.

A/C Profit & Loss - Last 24 Months

February 2023 - January 2025

	320 UNRESTRICTED	320 46B	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
Income						
400 FLYING						\$0.00
401 BILLABLE FLYING		13,566.00	77,033.00	117,499.00	208,098.00	\$208,098.00
Total 400 FLYING		13,566.00	77,033.00	117,499.00	208,098.00	\$208,098.00
Services			42.00		42.00	\$42.00
Total Income	\$0.00	\$13,566.00	\$77,075.00	\$117,499.00	\$208,140.00	\$208,140.00
GROSS PROFIT	\$0.00	\$13,566.00	\$77,075.00	\$117,499.00	\$208,140.00	\$208,140.00
Expenses						
500 FIXED COSTS (FUNDED BY DUES)						\$0.00
527 CHARITABLE CONTRIB. EXPENSE				294.00	294.00	\$294.00
530 A/C INSURANCE						\$0.00
53046B A/C HULL & LIAB.INSURANCE - 46B		6,934.00			6,934.00	\$6,934.00
53068F A/C HULL & LIAB.INSURANCE - 68F			6,934.00		6,934.00	\$6,934.00
53073K A/C HULL & LIAB. INSURANCE - 73K				6,934.00	6,934.00	\$6,934.00
Total 530 A/C INSURANCE		6,934.00	6,934.00	6,934.00	20,802.00	\$20,802.00
531 A/C MISCELLANEOUS FIXED COSTS						\$0.00
53146B A/C MISC. FIXED COSTS - 46B		1,637.51			1,637.51	\$1,637.51
53168F A/C MISC. FIXED COSTS - 68F			1,637.88		1,637.88	\$1,637.88
53173K A/C MISC. FIXED COSTS - 73K		390.08		1,533.34	1,923.42	\$1,923.42
Total 531 A/C MISCELLANEOUS FIXED COSTS		2,027.59	1,637.88	1,533.34	5,198.81	\$5,198.81
554 MAINTENANCE - ANNUAL INSPECTIONS						\$0.00
55446B ANNUAL INSPECTION - 46B		11,413.00			11,413.00	\$11,413.00
55468F ANNUAL INSPECTION - 68F			6,434.88		6,434.88	\$6,434.88
55473K ANNUAL INSPECTION - 73K				3,600.00	3,600.00	\$3,600.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS		11,413.00	6,434.88	3,600.00	21,447.88	\$21,447.88
Total 500 FIXED COSTS (FUNDED BY DUES)		20,374.59	15,006.76	12,361.34	47,742.69	\$47,742.69

	320 UNRESTRICTED	320 46B	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)						\$0.00
551 FUEL						\$0.00
55146B 46B FUEL		5,832.40			5,832.40	\$5,832.40
55168F 68F FUEL			29,276.11		29,276.11	\$29,276.11
55173K 73K FUEL				41,237.51	41,237.51	\$41,237.51
Total 551 FUEL		5,832.40	29,276.11	41,237.51	76,346.02	\$76,346.02
552 MAINTENANCE - ROUTINE						\$0.00
55246B MAINTENANCE - ROUTINE - 46B		5,233.10			5,233.10	\$5,233.10
55268F MAINTENANCE - ROUTINE - 68F			9,424.08	5,844.44	15,268.52	\$15,268.52
55273K MAINTENANCE - ROUTINE - 73K		775.44		12,045.79	12,821.23	\$12,821.23
Total 552 MAINTENANCE - ROUTINE		6,008.54	9,424.08	17,890.23	33,322.85	\$33,322.85
553 MAINTENANCE - NON ROUTINE						\$0.00
55346B MAINTENANCE- NONROUTINE - 46B		7,963.27			7,963.27	\$7,963.27
55368F MAINTENANCE- NONROUTINE - 68F			22,200.54		22,200.54	\$22,200.54
55373K MAINTENANCE - NONROUTINE - 73K				5,615.08	5,615.08	\$5,615.08
Total 553 MAINTENANCE - NON ROUTINE		7,963.27	22,200.54	5,615.08	35,778.89	\$35,778.89
558 MAINTENANCE - MILEAGE REIMB.						\$0.00
55846B MAINTENANCE - MILEAGE REIMB. - 46B		550.20			550.20	\$550.20
55868F MAINTENANCE - MILEAGE REIMB. - 68F			64.84		64.84	\$64.84
55873K MAINTENANCE - MILEAGE REIMB. - 73K				213.53	213.53	\$213.53
Total 558 MAINTENANCE - MILEAGE REIMB.		550.20	64.84	213.53	828.57	\$828.57
561 AIRCRAFT UPGRADES						\$0.00
56168F AIRCRAFT UPGRADES - 68F			880.00		880.00	\$880.00
Total 561 AIRCRAFT UPGRADES			880.00		880.00	\$880.00
562 LANDING FEES						\$0.00
56268F LANDING FEES - 68F			14.00		14.00	\$14.00
Total 562 LANDING FEES			14.00		14.00	\$14.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)		20,354.41	61,859.57	64,956.35	147,170.33	\$147,170.33

	320 UNRESTRICTED	320 46B	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
575 OTHER INDEPENDENTLY FUNDED EXPENSES						\$0.00
556 AIRCRAFT ACQUISITION COSTS						\$0.00
55646B A/C ACQ. COSTS - 46B		422.00			422.00	\$422.00
Total 556 AIRCRAFT ACQUISITION COSTS		422.00			422.00	\$422.00
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES		422.00			422.00	\$422.00
Total Expenses	\$0.00	\$41,151.00	\$76,866.33	\$77,317.69	\$195,335.02	\$195,335.02
NET OPERATING INCOME	\$0.00	\$ -27,585.00	\$208.67	\$40,181.31	\$12,804.98	\$12,804.98
Other Expenses						
604 TRANSFER TO 73K OVERHAUL				17,861.50	17,861.50	\$17,861.50
605 TRANSFER TO 68F OVERHAUL			13,053.50		13,053.50	\$13,053.50
611 TRANSFER TO 46B OVERHAUL		2,722.50			2,722.50	\$2,722.50
Total Other Expenses	\$0.00	\$2,722.50	\$13,053.50	\$17,861.50	\$33,637.50	\$33,637.50
NET OTHER INCOME	\$0.00	\$ -2,722.50	\$ -13,053.50	\$ -17,861.50	\$ -33,637.50	\$ -33,637.50
NET INCOME	\$0.00	\$ -30,307.50	\$ -12,844.83	\$22,319.81	\$ -20,832.52	\$ -20,832.52