

# READING AERO CLUB, INC.

## Profit & Loss (Previous 12 Months)

January - December 2024

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	118,512.00
404 SIM TIME	1,362.00
<b>Total 400 FLYING</b>	<b>119,874.00</b>
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	2,688.00
4104 RULES VIOLATION FINE	75.00
<b>Total 410 FINES</b>	<b>2,763.00</b>
420 DUES	52,344.00
425 INITIATION FEE	7,500.00
430 INTEREST	9,350.32
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	11,975.00
46011 WATER SALES - RAC SQUARE	260.22
4602 WWII DAYS - TICKET & PROGRAM SALES (MAAM CREDIT CARD)	542.50
<b>Total 4601 WWII DAYS - VENDING SALES</b>	<b>12,777.72</b>
<b>Total 460 WWII DAYS REVENUE</b>	<b>12,777.72</b>
470 MEMBERS' EVENT	325.07
471 CLUB APPAREL REVENUE	281.47
480 MISCELLANEOUS INCOME	60.00
Services	112.00
<b>Total Income</b>	<b>\$205,387.58</b>
GROSS PROFIT	<b>\$205,387.58</b>

	TOTAL
<b>Expenses</b>	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	560.36
511 ELECTRICITY	1,132.70
513 WATER/SEWER	488.78
514 DUES & SUBSCRIPTIONS	89.00
515 TAXES	826.14
516 CLUBHOUSE INSURANCE	2,755.10
517 REPAIRS & MAINTENANCE	329.39
5171 FURNITURE & FIXTURES	140.71
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	145.39
5192 INTERNET CONNECTIVITY	2,137.30
5193 COMPUTER HW/SW EXPENSES	6.35
5194 WEB HOSTING	126.14
<b>Total 519 OFFICE EXPENSE</b>	<b>2,415.18</b>
<b>Total 510 CLUB HOUSE</b>	<b>9,237.36</b>
520 HANGAR	14,335.69
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	1,527.40
<b>Total 521 PROFESSIONAL SERVICES</b>	<b>1,527.40</b>
525 MISCELLANEOUS EXPENSE	290.07
5252 CLUBHOUSE SOCIAL EXP.	1,824.58
5253 POSTAGE	6.31
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>2,120.96</b>
527 CHARITABLE CONTRIB. EXPENSE	369.00
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	7,105.74
53068F A/C HULL & LIAB.INSURANCE - 68F	6,892.21
53073K A/C HULL & LIAB. INSURANCE - 73K	6,892.21
<b>Total 530 A/C INSURANCE</b>	<b>20,890.16</b>

	TOTAL
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	1,000.67
53168F A/C MISC. FIXED COSTS - 68F	865.79
53173K A/C MISC. FIXED COSTS - 73K	844.79
531SIM MISCELLANEOUS FIXED COSTS - SIM	39.00
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>	<b>2,750.25</b>
540 TAXES	0.00
5401 USE TAX	0.00
5403 Interest Income Tax	1,159.00
<b>Total 540 TAXES</b>	<b>1,159.00</b>
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55446B ANNUAL INSPECTION - 46B	9,613.00
55468F ANNUAL INSPECTION - 68F	1,800.00
55473K ANNUAL INSPECTION - 73K	1,800.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>	<b>13,213.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>65,602.82</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	5,223.18
55168F 68F FUEL	14,505.40
55173K 73K FUEL	18,993.92
<b>Total 551 FUEL</b>	<b>38,722.50</b>
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	4,711.05
55268F MAINTENANCE - ROUTINE - 68F	11,043.61
55273K MAINTENANCE - ROUTINE - 73K	5,636.73
<b>Total 552 MAINTENANCE - ROUTINE</b>	<b>21,391.39</b>
553 MAINTENANCE - NON ROUTINE	0.00
55346B MAINTENANCE- NONROUTINE - 46B	211.21
55368F MAINTENANCE- NONROUTINE - 68F	1,480.00
55373K MAINTENANCE - NONROUTINE - 73K	1,599.90
<b>Total 553 MAINTENANCE - NON ROUTINE</b>	<b>3,291.11</b>

	TOTAL
560 ENGINE OVERHAUL	0.00
56073K ENGINE OVERHAUL - 73K	4,500.00
<b>Total 560 ENGINE OVERHAUL</b>	<b>4,500.00</b>
561 AIRCRAFT UPGRADES	0.00
56146B AIRCRAFT UPGRADES - 46B	19,360.46
561RB SIMULATOR UPGRADE/MAINT/SERVICE	495.00
<b>Total 561 AIRCRAFT UPGRADES</b>	<b>19,855.46</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>87,760.46</b>
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5351 WWII DAYS - WATER	102.72
5353 WWII DAYS - MISC.	188.92
<b>Total 535 WWII DAYS EXPENSES</b>	<b>291.64</b>
537 CLUB SPECIAL EVENTS	0.00
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	300.00
<b>Total 5375 MEMBERS' EVENTS - EXPENSES</b>	<b>300.00</b>
<b>Total 537 CLUB SPECIAL EVENTS</b>	<b>300.00</b>
556 AIRCRAFT ACQUISITION COSTS	0.00
55646B A/C ACQ. COSTS - 46B	11,292.12
<b>Total 556 AIRCRAFT ACQUISITION COSTS</b>	<b>11,292.12</b>
571 CLUB APPAREL EXPENSES	329.85
<b>Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES</b>	<b>12,213.61</b>
Bank Fee	39.23
Reconciliation Discrepancies	-36.84
<b>Total Expenses</b>	<b>\$165,579.28</b>
<b>NET OPERATING INCOME</b>	<b>\$39,808.30</b>
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	329,282.73
<b>Total Other Income</b>	<b>\$329,282.73</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	41,898.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	217,623.08

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	TOTAL
604 TRANSFER TO 73K OVERHAUL	59,179.15
605 TRANSFER TO 68F OVERHAUL	8,316.00
611 TRANSFER TO 46B OVERHAUL	2,266.50
<b>Total Other Expenses</b>	<b>\$329,282.73</b>
NET OTHER INCOME	<b>\$0.00</b>
NET INCOME	<b>\$39,808.30</b>

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