

READING AERO CLUB, INC.

Profit and Loss

December 2024

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	8,753.00
404 SIM TIME	34.00
Total 400 FLYING	8,787.00
420 DUES	3,952.50
425 INITIATION FEE	1,400.00
430 INTEREST	494.15
Total Income	\$14,633.65
GROSS PROFIT	\$14,633.65
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	147.43
511 ELECTRICITY	66.70
513 WATER/SEWER	0.00
517 REPAIRS & MAINTENANCE	112.20
519 OFFICE EXPENSE	0.00
5192 INTERNET CONNECTIVITY	162.77
Total 519 OFFICE EXPENSE	162.77
Total 510 CLUB HOUSE	489.10
520 HANGAR	1,220.10
525 MISCELLANEOUS EXPENSE	0.00
5253 POSTAGE	6.31
Total 525 MISCELLANEOUS EXPENSE	6.31

	TOTAL
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	577.84
53068F A/C HULL & LIAB.INSURANCE - 68F	577.83
53073K A/C HULL & LIAB. INSURANCE - 73K	577.83
Total 530 A/C INSURANCE	1,733.50
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	19.00
53168F A/C MISC. FIXED COSTS - 68F	19.00
53173K A/C MISC. FIXED COSTS - 73K	19.00
531SIM MISCELLANEOUS FIXED COSTS - SIM	3.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	60.00
Total 500 FIXED COSTS (FUNDED BY DUES)	3,509.01
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	879.56
55168F 68F FUEL	698.78
55173K 73K FUEL	1,092.19
Total 551 FUEL	2,670.53
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	141.66
55268F MAINTENANCE - ROUTINE - 68F	3,734.15
55273K MAINTENANCE - ROUTINE - 73K	734.19
Total 552 MAINTENANCE - ROUTINE	4,610.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	7,280.53
Total Expenses	\$10,789.54
NET OPERATING INCOME	\$3,844.11
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	27,711.70
Total Other Income	\$27,711.70
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,728.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	13,857.09
604 TRANSFER TO 73K OVERHAUL	1,180.00
605 TRANSFER TO 68F OVERHAUL	592.50

	TOTAL
611 TRANSFER TO 46B OVERHAUL	63.00
Total Other Expenses	\$17,420.59
NET OTHER INCOME	\$10,291.11
NET INCOME	\$14,135.22