

READING AERO CLUB, INC.

Profit and Loss

November 2024

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	10,003.00
404 SIM TIME	98.00
Total 400 FLYING	10,101.00
410 FINES	0.00
4104 RULES VIOLATION FINE	75.00
Total 410 FINES	75.00
420 DUES	4,047.50
430 INTEREST	414.44
Total Income	\$14,637.94
GROSS PROFIT	\$14,637.94
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	74.56
513 WATER/SEWER	50.00
516 CLUBHOUSE INSURANCE	1,581.10
517 REPAIRS & MAINTENANCE	9.53
519 OFFICE EXPENSE	0.00
5192 INTERNET CONNECTIVITY	109.99
5194 WEB HOSTING	126.14
Total 519 OFFICE EXPENSE	236.13
Total 510 CLUB HOUSE	1,951.32
520 HANGAR	1,220.10
525 MISCELLANEOUS EXPENSE	0.00
5252 CLUBHOUSE SOCIAL EXP.	113.57
Total 525 MISCELLANEOUS EXPENSE	113.57

	TOTAL
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	577.84
53068F A/C HULL & LIAB.INSURANCE - 68F	577.83
53073K A/C HULL & LIAB. INSURANCE - 73K	577.83
Total 530 A/C INSURANCE	1,733.50
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	19.00
53168F A/C MISC. FIXED COSTS - 68F	19.00
53173K A/C MISC. FIXED COSTS - 73K	80.47
531SIM MISCELLANEOUS FIXED COSTS - SIM	3.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	121.47
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55446B ANNUAL INSPECTION - 46B	9,613.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS	9,613.00
Total 500 FIXED COSTS (FUNDED BY DUES)	14,752.96
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	1,529.18
55173K 73K FUEL	1,854.38
Total 551 FUEL	3,383.56
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	167.55
55268F MAINTENANCE - ROUTINE - 68F	804.69
55273K MAINTENANCE - ROUTINE - 73K	167.54
Total 552 MAINTENANCE - ROUTINE	1,139.78
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	4,523.34
Total Expenses	\$19,276.30
NET OPERATING INCOME	\$ -4,638.36
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	51,093.75
Total Other Income	\$51,093.75
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,696.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	56,955.36

	TOTAL
604 TRANSFER TO 73K OVERHAUL	1,327.50
605 TRANSFER TO 68F OVERHAUL	1,235.00
611 TRANSFER TO 46B OVERHAUL	171.00
Total Other Expenses	\$61,384.86
NET OTHER INCOME	\$ -10,291.11
NET INCOME	\$ -14,929.47