

# READING AERO CLUB, INC.

## Profit & Loss (Previous 12 Months)

December 2023 - November 2024

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	115,222.00
404 SIM TIME	1,550.00
<b>Total 400 FLYING</b>	<b>116,772.00</b>
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	2,798.00
4104 RULES VIOLATION FINE	159.16
<b>Total 410 FINES</b>	<b>2,957.16</b>
420 DUES	51,913.50
425 INITIATION FEE	7,700.00
430 INTEREST	9,152.00
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	11,975.00
46011 WATER SALES - RAC SQUARE	260.22
4602 WWII DAYS - TICKET & PROGRAM SALES (MAAM CREDIT CARD)	542.50
<b>Total 4601 WWII DAYS - VENDING SALES</b>	<b>12,777.72</b>
<b>Total 460 WWII DAYS REVENUE</b>	<b>12,777.72</b>
470 MEMBERS' EVENT	325.07
471 CLUB APPAREL REVENUE	281.47
480 MISCELLANEOUS INCOME	60.00
Services	112.00
<b>Total Income</b>	<b>\$202,050.92</b>
GROSS PROFIT	<b>\$202,050.92</b>

	TOTAL
<b>Expenses</b>	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	412.93
511 ELECTRICITY	1,155.06
513 WATER/SEWER	488.78
514 DUES & SUBSCRIPTIONS	89.00
515 TAXES	826.14
516 CLUBHOUSE INSURANCE	2,755.10
517 REPAIRS & MAINTENANCE	217.19
5171 FURNITURE & FIXTURES	140.71
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	145.39
5192 INTERNET CONNECTIVITY	2,374.20
5193 COMPUTER HW/SW EXPENSES	6.35
5194 WEB HOSTING	126.14
<b>Total 519 OFFICE EXPENSE</b>	<b>2,652.08</b>
<b>Total 510 CLUB HOUSE</b>	<b>9,236.99</b>
520 HANGAR	14,377.43
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	2,462.40
<b>Total 521 PROFESSIONAL SERVICES</b>	<b>2,462.40</b>
525 MISCELLANEOUS EXPENSE	290.07
5252 CLUBHOUSE SOCIAL EXP.	1,824.58
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>2,114.65</b>
527 CHARITABLE CONTRIB. EXPENSE	369.00
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	7,277.40
53068F A/C HULL & LIAB.INSURANCE - 68F	6,850.46
53073K A/C HULL & LIAB. INSURANCE - 73K	6,850.46
<b>Total 530 A/C INSURANCE</b>	<b>20,978.32</b>

	TOTAL
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	1,067.84
53168F A/C MISC. FIXED COSTS - 68F	870.79
53173K A/C MISC. FIXED COSTS - 73K	849.79
531SIM MISCELLANEOUS FIXED COSTS - SIM	38.00
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>	<b>2,826.42</b>
540 TAXES	0.00
5401 USE TAX	0.00
5403 Interest Income Tax	1,159.00
<b>Total 540 TAXES</b>	<b>1,159.00</b>
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55446B ANNUAL INSPECTION - 46B	9,613.00
55468F ANNUAL INSPECTION - 68F	1,800.00
55473K ANNUAL INSPECTION - 73K	1,800.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>	<b>13,213.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>66,737.21</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	4,810.95
55168F 68F FUEL	15,077.21
55173K 73K FUEL	18,458.85
<b>Total 551 FUEL</b>	<b>38,347.01</b>
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	4,959.47
55268F MAINTENANCE - ROUTINE - 68F	7,798.39
55273K MAINTENANCE - ROUTINE - 73K	4,902.54
<b>Total 552 MAINTENANCE - ROUTINE</b>	<b>17,660.40</b>
553 MAINTENANCE - NON ROUTINE	0.00
55346B MAINTENANCE- NONROUTINE - 46B	6,364.41
55368F MAINTENANCE- NONROUTINE - 68F	1,480.00
55373K MAINTENANCE - NONROUTINE - 73K	1,599.90
<b>Total 553 MAINTENANCE - NON ROUTINE</b>	<b>9,444.31</b>

	TOTAL
558 MAINTENANCE - MILEAGE REIMB.	0.00
55846B MAINTENANCE - MILEAGE REIMB. - 46B	550.20
<b>Total 558 MAINTENANCE - MILEAGE REIMB.</b>	<b>550.20</b>
560 ENGINE OVERHAUL	0.00
56073K ENGINE OVERHAUL - 73K	4,500.00
<b>Total 560 ENGINE OVERHAUL</b>	<b>4,500.00</b>
561 AIRCRAFT UPGRADES	0.00
56146B AIRCRAFT UPGRADES - 46B	19,360.46
56173K AIRCRAFT UPGRADES - 73K	16,700.00
561RB SIMULATOR UPGRADE/MAINT/SERVICE	495.00
<b>Total 561 AIRCRAFT UPGRADES</b>	<b>36,555.46</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>107,057.38</b>
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5351 WWII DAYS - WATER	102.72
5353 WWII DAYS - MISC.	188.92
<b>Total 535 WWII DAYS EXPENSES</b>	<b>291.64</b>
537 CLUB SPECIAL EVENTS	0.00
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	300.00
<b>Total 5375 MEMBERS' EVENTS - EXPENSES</b>	<b>300.00</b>
<b>Total 537 CLUB SPECIAL EVENTS</b>	<b>300.00</b>
556 AIRCRAFT ACQUISITION COSTS	0.00
55646B A/C ACQ. COSTS - 46B	11,714.12
<b>Total 556 AIRCRAFT ACQUISITION COSTS</b>	<b>11,714.12</b>
571 CLUB APPAREL EXPENSES	329.85
<b>Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES</b>	<b>12,635.61</b>
Bank Fee	39.23
Reconciliation Discrepancies	-36.84
<b>Total Expenses</b>	<b>\$186,432.59</b>
NET OPERATING INCOME	<b>\$15,618.33</b>

	TOTAL
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	326,271.03
<b>Total Other Income</b>	<b>\$326,271.03</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	40,170.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	228,465.99
604 TRANSFER TO 73K OVERHAUL	57,999.15
605 TRANSFER TO 68F OVERHAUL	7,723.50
611 TRANSFER TO 46B OVERHAUL	2,203.50
<b>Total Other Expenses</b>	<b>\$336,562.14</b>
NET OTHER INCOME	<b>\$ -10,291.11</b>
NET INCOME	<b>\$5,327.22</b>