

READING AERO CLUB, INC.

Profit and Loss

October 2024

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	13,623.00
404 SIM TIME	62.00
Total 400 FLYING	13,685.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	0.00
Total 410 FINES	0.00
420 DUES	3,992.50
425 INITIATION FEE	-1,300.00
430 INTEREST	4,296.20
Total Income	\$20,673.70
GROSS PROFIT	\$20,673.70
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	77.15
513 WATER/SEWER	50.75
516 CLUBHOUSE INSURANCE	1,174.00
519 OFFICE EXPENSE	0.00
5192 INTERNET CONNECTIVITY	215.49
Total 519 OFFICE EXPENSE	215.49
Total 510 CLUB HOUSE	1,517.39
520 HANGAR	1,255.09
525 MISCELLANEOUS EXPENSE	0.00
5252 CLUBHOUSE SOCIAL EXP.	200.00
Total 525 MISCELLANEOUS EXPENSE	200.00
527 CHARITABLE CONTRIB. EXPENSE	294.00
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	577.84
53068F A/C HULL & LIAB.INSURANCE - 68F	577.83
53073K A/C HULL & LIAB. INSURANCE - 73K	577.83
Total 530 A/C INSURANCE	1,733.50
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	19.00
53168F A/C MISC. FIXED COSTS - 68F	19.00
53173K A/C MISC. FIXED COSTS - 73K	19.00
531SIM MISCELLANEOUS FIXED COSTS - SIM	3.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	60.00
Total 500 FIXED COSTS (FUNDED BY DUES)	5,059.98

	TOTAL
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	176.00
55168F 68F FUEL	1,257.90
55173K 73K FUEL	959.57
Total 551 FUEL	2,393.47
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	2,230.70
55268F MAINTENANCE - ROUTINE - 68F	3,179.24
55273K MAINTENANCE - ROUTINE - 73K	325.76
Total 552 MAINTENANCE - ROUTINE	5,735.70
561 AIRCRAFT UPGRADES	0.00
561RB SIMULATOR UPGRADE/MAINT/SERVICE	495.00
Total 561 AIRCRAFT UPGRADES	495.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	8,624.17
Total Expenses	\$13,684.15
NET OPERATING INCOME	\$6,989.55
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	21,505.58
Total Other Income	\$21,505.58
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,664.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	18,116.58
604 TRANSFER TO 73K OVERHAUL	1,192.50
605 TRANSFER TO 68F OVERHAUL	532.50
611 TRANSFER TO 46B OVERHAUL	
Total Other Expenses	\$21,505.58
NET OTHER INCOME	\$0.00
NET INCOME	\$6,989.55