

READING AERO CLUB, INC.

Profit and Loss

September 2024

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	9,660.00
404 SIM TIME	98.00
Total 400 FLYING	9,758.00
420 DUES	4,127.50
425 INITIATION FEE	1,400.00
430 INTEREST	340.52
Services	42.00
Total Income	\$15,668.02
GROSS PROFIT	\$15,668.02
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	90.94
513 WATER/SEWER	0.00
519 OFFICE EXPENSE	0.00
5192 INTERNET CONNECTIVITY	14.56
Total 519 OFFICE EXPENSE	14.56
Total 510 CLUB HOUSE	105.50
520 HANGAR	1,182.26
525 MISCELLANEOUS EXPENSE	0.00
5252 CLUBHOUSE SOCIAL EXP.	137.24
Total 525 MISCELLANEOUS EXPENSE	137.24

	TOTAL
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	577.84
53068F A/C HULL & LIAB.INSURANCE - 68F	577.83
53073K A/C HULL & LIAB. INSURANCE - 73K	577.83
Total 530 A/C INSURANCE	1,733.50
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	19.00
53168F A/C MISC. FIXED COSTS - 68F	19.00
53173K A/C MISC. FIXED COSTS - 73K	19.00
531SIM MISCELLANEOUS FIXED COSTS - SIM	3.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	60.00
Total 500 FIXED COSTS (FUNDED BY DUES)	3,218.50
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	1,253.50
55173K 73K FUEL	2,340.37
Total 551 FUEL	3,593.87
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	757.09
55273K MAINTENANCE - ROUTINE - 73K	775.44
Total 552 MAINTENANCE - ROUTINE	1,532.53
561 AIRCRAFT UPGRADES	0.00
56146B AIRCRAFT UPGRADES - 46B	14,360.46
Total 561 AIRCRAFT UPGRADES	14,360.46
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	19,486.86
Total Expenses	\$22,705.36
NET OPERATING INCOME	\$ -7,037.34
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,792.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	3,833.79
604 TRANSFER TO 73K OVERHAUL	1,050.00
605 TRANSFER TO 68F OVERHAUL	767.50

	TOTAL
611 TRANSFER TO 46B OVERHAUL	
Total Other Expenses	\$7,443.29
NET OTHER INCOME	\$ -7,443.29
NET INCOME	\$ -14,480.63
