

READING AERO CLUB, INC.

Balance Sheet

As of September 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
101 Checking Account - Customers Bank	11,005.51
107 Ins. Ded. Kitty - Checking - Customers Bank	6,247.73
109 Riverfront FCU Money Market	39,649.85
110 Diamond Credit Union	85,314.84
Total Bank Accounts	\$142,217.93
Accounts Receivable	
12000 Accounts Receivable	8,919.30
Total Accounts Receivable	\$8,919.30
Other Current Assets	
1111 Treasury Savings D-727-934-400 (T-Bills)	47,129.13
140 Prepaid Expenses-Aircraft Ins.	
14046B Prepaid Expenses-Aircraft Ins.-46B	2,311.36
14068F Prepaid Expenses-Aircraft Ins.-68F	2,311.32
14073K Prepaid Expenses-Aircraft Ins.-73K	2,311.32
Total 140 Prepaid Expenses-Aircraft Ins.	6,934.00
Total Other Current Assets	\$54,063.13
Total Current Assets	\$205,200.36
Fixed Assets	
115 Clubhouse	
1150 Contents	5,000.00
1151 Leasehold Improvements	21,353.27
Total 115 Clubhouse	26,353.27
150 Aircraft-Related Capital Assets	3,063.80
151 Simulator	10,165.95

	TOTAL
168 68F Airplane	117,131.26
68F Avidyne and Garmin	21,970.00
Engine Overhaul 68F	30,303.86
Total 168 68F Airplane	169,405.12
173 73K Airplane	147,574.99
73K Panel Upgrade	33,700.00
Engine Overhaul 73K	80,362.89
Total 173 73K Airplane	261,637.88
176 46B Aircraft	188,272.00
178 Accumulated Depreciation	-272,520.00
Total Fixed Assets	\$386,378.02
Other Assets	
1112 Treasury Savings D-727-934-400 (Series I Savings Bond)	10,000.00
Total Other Assets	\$10,000.00
TOTAL ASSETS	\$601,578.38
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	16,424.38
Total Accounts Payable	\$16,424.38
Total Current Liabilities	\$16,424.38
Total Liabilities	\$16,424.38
Equity	
315 Reserve Accounts	
315A Overhaul 73K	912.77
315B Overhaul 68F	35,461.35
315C Capital Improvements	51,305.43
315D Insurance	10,489.52
315i Overhaul 46B	26,795.62
Total 315 Reserve Accounts	124,964.69
320 Unrestricted Net Assets	460,189.31
330 Net Income Split	-26,975.01

	TOTAL
Net Income	26,975.01
Total Equity	\$585,154.00
TOTAL LIABILITIES AND EQUITY	\$601,578.38
