

READING AERO CLUB, INC.

Profit & Loss (Previous 12 Months)

September 2023 - August 2024

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	102,432.00
404 SIM TIME	1,826.00
Total 400 FLYING	104,258.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	2,801.00
4104 RULES VIOLATION FINE	204.16
Total 410 FINES	3,005.16
420 DUES	50,372.00
425 INITIATION FEE	7,700.00
430 INTEREST	7,131.49
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	11,975.00
46011 WATER SALES - RAC SQUARE	260.22
4602 WWII DAYS - TICKET & PROGRAM SALES (MAAM CREDIT CARD)	542.50
Total 4601 WWII DAYS - VENDING SALES	12,777.72
Total 460 WWII DAYS REVENUE	12,777.72
470 MEMBERS' EVENT	325.07
471 CLUB APPAREL REVENUE	281.47
480 MISCELLANEOUS INCOME	60.00
481 CHARITABLE CONTRIBUTION	40.00
Services	70.00
Total Income	\$186,020.91
GROSS PROFIT	\$186,020.91

	TOTAL
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	586.40
511 ELECTRICITY	1,160.83
513 WATER/SEWER	477.41
514 DUES & SUBSCRIPTIONS	89.00
515 TAXES	826.14
516 CLUBHOUSE INSURANCE	1,471.92
517 REPAIRS & MAINTENANCE	207.66
5171 FURNITURE & FIXTURES	140.71
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	200.49
5192 INTERNET CONNECTIVITY	2,621.38
5193 COMPUTER HW/SW EXPENSES	6.35
Total 519 OFFICE EXPENSE	2,828.22
Total 510 CLUB HOUSE	8,288.29
520 HANGAR	14,244.59
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	2,462.40
Total 521 PROFESSIONAL SERVICES	2,462.40
525 MISCELLANEOUS EXPENSE	290.07
5252 CLUBHOUSE SOCIAL EXP.	1,773.77
Total 525 MISCELLANEOUS EXPENSE	2,063.84
527 CHARITABLE CONTRIB. EXPENSE	150.00
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
Total 529 OTHER INSURANCE	1,174.00
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	5,543.88
53068F A/C HULL & LIAB.INSURANCE - 68F	6,725.21
53073K A/C HULL & LIAB. INSURANCE - 73K	6,725.21
Total 530 A/C INSURANCE	18,994.30

	TOTAL
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	1,152.43
53168F A/C MISC. FIXED COSTS - 68F	475.33
53173K A/C MISC. FIXED COSTS - 73K	480.59
531SIM MISCELLANEOUS FIXED COSTS - SIM	35.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	2,143.35
540 TAXES	0.00
5401 USE TAX	0.00
5403 Interest Income Tax	1,159.00
Total 540 TAXES	1,159.00
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55446B ANNUAL INSPECTION - 46B	1,800.00
55468F ANNUAL INSPECTION - 68F	1,800.00
55473K ANNUAL INSPECTION - 73K	1,800.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS	5,400.00
Total 500 FIXED COSTS (FUNDED BY DUES)	56,079.77
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	4,634.95
55168F 68F FUEL	14,588.30
55173K 73K FUEL	17,120.01
Total 551 FUEL	36,343.26
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	1,936.10
55268F MAINTENANCE - ROUTINE - 68F	5,528.64
55273K MAINTENANCE - ROUTINE - 73K	5,424.33
Total 552 MAINTENANCE - ROUTINE	12,889.07
553 MAINTENANCE - NON ROUTINE	0.00
55346B MAINTENANCE- NONROUTINE - 46B	10,463.27
55368F MAINTENANCE- NONROUTINE - 68F	-2,313.97
55373K MAINTENANCE - NONROUTINE - 73K	1,599.90
Total 553 MAINTENANCE - NON ROUTINE	9,749.20

	TOTAL
558 MAINTENANCE - MILEAGE REIMB.	0.00
55846B MAINTENANCE - MILEAGE REIMB. - 46B	550.20
55868F MAINTENANCE - MILEAGE REIMB. - 68F	64.84
Total 558 MAINTENANCE - MILEAGE REIMB.	615.04
560 ENGINE OVERHAUL	0.00
56073K ENGINE OVERHAUL - 73K	4,500.00
Total 560 ENGINE OVERHAUL	4,500.00
561 AIRCRAFT UPGRADES	0.00
56146B AIRCRAFT UPGRADES - 46B	5,000.00
56168F AIRCRAFT UPGRADES - 68F	0.00
56173K AIRCRAFT UPGRADES - 73K	-17,000.00
561RB SIMULATOR UPGRADE/MAINT/SERVICE	990.00
Total 561 AIRCRAFT UPGRADES	-11,010.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	53,086.57
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5351 WWII DAYS - WATER	102.72
5353 WWII DAYS - MISC.	188.92
Total 535 WWII DAYS EXPENSES	291.64
537 CLUB SPECIAL EVENTS	0.00
5372 ANNIV. CELEBRATION - MARKETING	2,500.00
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	300.00
Total 5375 MEMBERS' EVENTS - EXPENSES	300.00
Total 537 CLUB SPECIAL EVENTS	2,800.00
556 AIRCRAFT ACQUISITION COSTS	0.00
55646B A/C ACQ. COSTS - 46B	11,292.12
Total 556 AIRCRAFT ACQUISITION COSTS	11,292.12
571 CLUB APPAREL EXPENSES	329.85
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	14,713.61
Bank Fee	79.23

	TOTAL
Reconciliation Discrepancies	-36.84
Total Expenses	\$123,922.34
NET OPERATING INCOME	\$62,098.57
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	467,215.36
Total Other Income	\$467,215.36
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	38,400.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	372,817.17
604 TRANSFER TO 73K OVERHAUL	56,335.65
605 TRANSFER TO 68F OVERHAUL	6,739.50
611 TRANSFER TO 46B OVERHAUL	2,032.50
Total Other Expenses	\$476,324.82
NET OTHER INCOME	\$ -9,109.46
NET INCOME	\$52,989.11