

# READING AERO CLUB, INC.

## Profit and Loss

August 2024

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	10,178.00
404 SIM TIME	104.00
<b>Total 400 FLYING</b>	<b>10,282.00</b>
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	70.00
<b>Total 410 FINES</b>	<b>70.00</b>
420 DUES	4,237.50
430 INTEREST	344.65
<b>Total Income</b>	<b>\$14,934.15</b>
GROSS PROFIT	<b>\$14,934.15</b>
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	93.99
513 WATER/SEWER	24.75
517 REPAIRS & MAINTENANCE	45.42
519 OFFICE EXPENSE	44.48
5192 INTERNET CONNECTIVITY	210.87
<b>Total 519 OFFICE EXPENSE</b>	<b>255.35</b>
<b>Total 510 CLUB HOUSE</b>	<b>419.51</b>
520 HANGAR	1,182.27
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	955.00
<b>Total 521 PROFESSIONAL SERVICES</b>	<b>955.00</b>

	TOTAL
525 MISCELLANEOUS EXPENSE	0.00
5252 CLUBHOUSE SOCIAL EXP.	129.43
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>129.43</b>
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	577.84
53068F A/C HULL & LIAB.INSURANCE - 68F	577.83
53073K A/C HULL & LIAB. INSURANCE - 73K	577.83
<b>Total 530 A/C INSURANCE</b>	<b>1,733.50</b>
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	19.00
53168F A/C MISC. FIXED COSTS - 68F	19.00
53173K A/C MISC. FIXED COSTS - 73K	19.00
531SIM MISCELLANEOUS FIXED COSTS - SIM	3.00
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>	<b>60.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>4,479.71</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	1,800.38
55173K 73K FUEL	1,622.71
<b>Total 551 FUEL</b>	<b>3,423.09</b>
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	1,543.07
<b>Total 552 MAINTENANCE - ROUTINE</b>	<b>1,543.07</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>4,966.16</b>
<b>Total Expenses</b>	<b>\$9,445.87</b>
NET OPERATING INCOME	<b>\$5,488.28</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,824.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	4,972.96
604 TRANSFER TO 73K OVERHAUL	1,047.50
605 TRANSFER TO 68F OVERHAUL	1,265.00

	TOTAL
611 TRANSFER TO 46B OVERHAUL	
<b>Total Other Expenses</b>	<b>\$9,109.46</b>
NET OTHER INCOME	<b>\$ -9,109.46</b>
NET INCOME	<b>\$ -3,621.18</b>