

# READING AERO CLUB, INC.

## Balance Sheet

As of August 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
101 Checking Account - Customers Bank	7,524.14
107 Ins. Ded. Kitty - Checking - Customers Bank	6,247.73
109 Riverfront FCU Money Market	39,584.70
110 Diamond Credit Union	85,039.47
<b>Total Bank Accounts</b>	<b>\$138,396.04</b>
Accounts Receivable	
12000 Accounts Receivable	10,291.17
<b>Total Accounts Receivable</b>	<b>\$10,291.17</b>
Other Current Assets	
1111 Treasury Savings D-727-934-400 (T-Bills)	47,129.13
12001 Undeposited Funds	135.00
140 Prepaid Expenses-Aircraft Ins.	
14046B Prepaid Expenses-Aircraft Ins.-46B	2,889.20
14068F Prepaid Expenses-Aircraft Ins.-68F	2,889.15
14073K Prepaid Expenses-Aircraft Ins.-73K	2,889.15
<b>Total 140 Prepaid Expenses-Aircraft Ins.</b>	<b>8,667.50</b>
<b>Total Other Current Assets</b>	<b>\$55,931.63</b>
<b>Total Current Assets</b>	<b>\$204,618.84</b>
Fixed Assets	
115 Clubhouse	
1150 Contents	5,000.00
1151 Leasehold Improvements	21,353.27
<b>Total 115 Clubhouse</b>	<b>26,353.27</b>

	TOTAL
150 Aircraft-Related Capital Assets	3,063.80
151 Simulator	10,165.95
168 68F Airplane	117,131.26
68F Avidyne and Garmin	21,970.00
Engine Overhaul 68F	30,303.86
<b>Total 168 68F Airplane</b>	<b>169,405.12</b>
173 73K Airplane	147,574.99
73K Panel Upgrade	33,700.00
Engine Overhaul 73K	80,362.89
<b>Total 173 73K Airplane</b>	<b>261,637.88</b>
176 46B Aircraft	188,272.00
178 Accumulated Depreciation	-272,520.00
<b>Total Fixed Assets</b>	<b>\$386,378.02</b>
Other Assets	
1112 Treasury Savings D-727-934-400 (Series I Savings Bond)	10,000.00
<b>Total Other Assets</b>	<b>\$10,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$600,996.86</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	1,351.84
<b>Total Accounts Payable</b>	<b>\$1,351.84</b>
Credit Cards	
Default Credit Card	12.88
<b>Total Credit Cards</b>	<b>\$12.88</b>
<b>Total Current Liabilities</b>	<b>\$1,364.72</b>
<b>Total Liabilities</b>	<b>\$1,364.72</b>

	TOTAL
Equity	
315 Reserve Accounts	
315A Overhaul 73K	910.28
315B Overhaul 68F	35,364.72
315C Capital Improvements	51,165.63
315D Insurance	10,460.94
315i Overhaul 46B	26,722.60
<b>Total 315 Reserve Accounts</b>	<b>124,624.17</b>
320 Unrestricted Net Assets	475,007.97
330 Net Income Split	-41,453.15
Net Income	41,453.15
<b>Total Equity</b>	<b>\$599,632.14</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$600,996.86</b>