

READING AERO CLUB, INC.

Profit and Loss

July 2024

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	12,950.00
404 SIM TIME	184.00
Total 400 FLYING	13,134.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	0.00
Total 410 FINES	0.00
420 DUES	4,317.50
425 INITIATION FEE	1,400.00
430 INTEREST	332.30
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	0.00
4602 WWII DAYS - TICKET & PROGRAM SALES	498.50
Total 4601 WWII DAYS - VENDING SALES	498.50
Total 460 WWII DAYS REVENUE	498.50
470 MEMBERS' EVENT	325.00
Total Income	\$20,007.30
GROSS PROFIT	\$20,007.30

	TOTAL
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	84.36
513 WATER/SEWER	40.00
515 TAXES	564.35
517 REPAIRS & MAINTENANCE	157.94
519 OFFICE EXPENSE	0.00
5192 INTERNET CONNECTIVITY	177.80
Total 519 OFFICE EXPENSE	177.80
Total 510 CLUB HOUSE	1,024.45
520 HANGAR	1,182.27
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	572.40
Total 521 PROFESSIONAL SERVICES	572.40
525 MISCELLANEOUS EXPENSE	0.00
5252 CLUBHOUSE SOCIAL EXP.	146.06
Total 525 MISCELLANEOUS EXPENSE	146.06
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	577.84
53068F A/C HULL & LIAB.INSURANCE - 68F	577.83
53073K A/C HULL & LIAB. INSURANCE - 73K	577.83
Total 530 A/C INSURANCE	1,733.50
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	19.00
53168F A/C MISC. FIXED COSTS - 68F	19.00
53173K A/C MISC. FIXED COSTS - 73K	19.00
531SIM MISCELLANEOUS FIXED COSTS - SIM	3.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	60.00
540 TAXES	0.00
5401 USE TAX	0.00
Total 540 TAXES	0.00
Total 500 FIXED COSTS (FUNDED BY DUES)	4,718.68

	TOTAL
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	2,014.52
55173K 73K FUEL	2,081.56
Total 551 FUEL	4,096.08
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	294.07
55268F MAINTENANCE - ROUTINE - 68F	424.69
55273K MAINTENANCE - ROUTINE - 73K	749.70
Total 552 MAINTENANCE - ROUTINE	1,468.46
553 MAINTENANCE - NON ROUTINE	0.00
55373K MAINTENANCE - NONROUTINE - 73K	489.04
Total 553 MAINTENANCE - NON ROUTINE	489.04
561 AIRCRAFT UPGRADES	0.00
56146B AIRCRAFT UPGRADES - 46B	5,000.00
Total 561 AIRCRAFT UPGRADES	5,000.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	11,053.58
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
537 CLUB SPECIAL EVENTS	0.00
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	300.00
Total 5375 MEMBERS' EVENTS - EXPENSES	300.00
Total 537 CLUB SPECIAL EVENTS	300.00
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	300.00
Total Expenses	\$16,072.26
NET OPERATING INCOME	\$3,935.04
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	12,983.30
Total Other Income	\$12,983.30
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,824.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	9,274.30
604 TRANSFER TO 73K OVERHAUL	800.00
605 TRANSFER TO 68F OVERHAUL	1,085.00

	TOTAL
611 TRANSFER TO 46B OVERHAUL	0.00
Total Other Expenses	\$12,983.30
NET OTHER INCOME	\$0.00
NET INCOME	\$3,935.04