

# READING AERO CLUB, INC.

## Profit & Loss (Previous 12 Months)

August 2023 - July 2024

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	103,942.00
404 SIM TIME	2,034.00
<b>Total 400 FLYING</b>	<b>105,976.00</b>
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	2,731.00
4104 RULES VIOLATION FINE	204.16
<b>Total 410 FINES</b>	<b>2,935.16</b>
420 DUES	49,716.50
425 INITIATION FEE	7,700.00
430 INTEREST	6,997.88
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	11,975.00
46011 WATER SALES - RAC SQUARE	103.00
4602 WWII DAYS - TICKET & PROGRAM SALES	542.50
<b>Total 4601 WWII DAYS - VENDING SALES</b>	<b>12,620.50</b>
<b>Total 460 WWII DAYS REVENUE</b>	<b>12,620.50</b>
470 MEMBERS' EVENT	325.07
471 CLUB APPAREL REVENUE	281.47
480 MISCELLANEOUS INCOME	60.00
481 CHARITABLE CONTRIBUTION	40.00
Services	70.00
<b>Total Income</b>	<b>\$186,722.58</b>
GROSS PROFIT	<b>\$186,722.58</b>

	TOTAL
<b>Expenses</b>	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	586.40
511 ELECTRICITY	1,150.87
513 WATER/SEWER	543.11
514 DUES & SUBSCRIPTIONS	89.00
515 TAXES	826.14
516 CLUBHOUSE INSURANCE	1,471.92
517 REPAIRS & MAINTENANCE	162.24
5171 FURNITURE & FIXTURES	140.71
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	156.01
5192 INTERNET CONNECTIVITY	2,554.37
5193 COMPUTER HW/SW EXPENSES	6.35
<b>Total 519 OFFICE EXPENSE</b>	<b>2,716.73</b>
<b>Total 510 CLUB HOUSE</b>	<b>8,187.12</b>
520 HANGAR	13,825.99
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	1,507.40
<b>Total 521 PROFESSIONAL SERVICES</b>	<b>1,507.40</b>
525 MISCELLANEOUS EXPENSE	290.07
5252 CLUBHOUSE SOCIAL EXP.	1,844.34
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>2,134.41</b>
527 CHARITABLE CONTRIB. EXPENSE	150.00
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
<b>Total 529 OTHER INSURANCE</b>	<b>1,174.00</b>
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	4,966.04
53068F A/C HULL & LIAB.INSURANCE - 68F	6,683.46
53073K A/C HULL & LIAB. INSURANCE - 73K	6,683.46
<b>Total 530 A/C INSURANCE</b>	<b>18,332.96</b>

	TOTAL
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	1,133.43
53168F A/C MISC. FIXED COSTS - 68F	622.12
53173K A/C MISC. FIXED COSTS - 73K	538.59
531SIM MISCELLANEOUS FIXED COSTS - SIM	34.00
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>	<b>2,328.14</b>
540 TAXES	0.00
5401 USE TAX	0.00
5403 Interest Income Tax	1,159.00
<b>Total 540 TAXES</b>	<b>1,159.00</b>
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55446B ANNUAL INSPECTION - 46B	1,800.00
55468F ANNUAL INSPECTION - 68F	1,800.00
55473K ANNUAL INSPECTION - 73K	1,800.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>	<b>5,400.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>54,199.02</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	4,634.95
55168F 68F FUEL	15,518.55
55173K 73K FUEL	18,284.37
<b>Total 551 FUEL</b>	<b>38,437.87</b>
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	1,936.10
55268F MAINTENANCE - ROUTINE - 68F	4,592.76
55273K MAINTENANCE - ROUTINE - 73K	5,833.14
<b>Total 552 MAINTENANCE - ROUTINE</b>	<b>12,362.00</b>
553 MAINTENANCE - NON ROUTINE	0.00
55346B MAINTENANCE- NONROUTINE - 46B	10,463.27
55368F MAINTENANCE- NONROUTINE - 68F	-2,313.97
55373K MAINTENANCE - NONROUTINE - 73K	1,791.40
<b>Total 553 MAINTENANCE - NON ROUTINE</b>	<b>9,940.70</b>

	TOTAL
558 MAINTENANCE - MILEAGE REIMB.	0.00
55846B MAINTENANCE - MILEAGE REIMB. - 46B	550.20
55868F MAINTENANCE - MILEAGE REIMB. - 68F	64.84
<b>Total 558 MAINTENANCE - MILEAGE REIMB.</b>	<b>615.04</b>
560 ENGINE OVERHAUL	0.00
56073K ENGINE OVERHAUL - 73K	4,500.00
<b>Total 560 ENGINE OVERHAUL</b>	<b>4,500.00</b>
561 AIRCRAFT UPGRADES	0.00
56146B AIRCRAFT UPGRADES - 46B	5,000.00
56168F AIRCRAFT UPGRADES - 68F	0.00
56173K AIRCRAFT UPGRADES - 73K	-17,000.00
561RB SIMULATOR UPGRADE/MAINT/SERVICE	990.00
<b>Total 561 AIRCRAFT UPGRADES</b>	<b>-11,010.00</b>
562 LANDING FEES	0.00
56268F LANDING FEES - 68F	14.00
<b>Total 562 LANDING FEES</b>	<b>14.00</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>54,859.61</b>
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5351 WWII DAYS - WATER	102.72
5353 WWII DAYS - MISC.	188.92
<b>Total 535 WWII DAYS EXPENSES</b>	<b>291.64</b>
537 CLUB SPECIAL EVENTS	0.00
5371 ANNIV. CELEBRATION - SETUP COSTS	14.88
5372 ANNIV. CELEBRATION - MARKETING	2,500.00
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	300.00
<b>Total 5375 MEMBERS' EVENTS - EXPENSES</b>	<b>300.00</b>
<b>Total 537 CLUB SPECIAL EVENTS</b>	<b>2,814.88</b>
556 AIRCRAFT ACQUISITION COSTS	0.00
55646B A/C ACQ. COSTS - 46B	11,292.12
<b>Total 556 AIRCRAFT ACQUISITION COSTS</b>	<b>11,292.12</b>
571 CLUB APPAREL EXPENSES	329.85
<b>Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES</b>	<b>14,728.49</b>

	TOTAL
Bank Fee	79.23
Reconciliation Discrepancies	-2.61
<b>Total Expenses</b>	<b>\$123,863.74</b>
NET OPERATING INCOME	<b>\$62,858.84</b>
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	521,311.25
<b>Total Other Income</b>	<b>\$521,311.25</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	37,735.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	419,141.60
604 TRANSFER TO 73K OVERHAUL	56,116.15
605 TRANSFER TO 68F OVERHAUL	6,286.00
611 TRANSFER TO 46B OVERHAUL	2,032.50
<b>Total Other Expenses</b>	<b>\$521,311.25</b>
NET OTHER INCOME	<b>\$0.00</b>
NET INCOME	<b>\$62,858.84</b>