

READING AERO CLUB, INC.

Profit and Loss

June 2024

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	10,556.00
404 SIM TIME	152.00
Total 400 FLYING	10,708.00
420 DUES	4,252.50
425 INITIATION FEE	2,800.00
430 INTEREST	352.54
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	11,975.00
46011 WATER SALES - RAC SQUARE	103.00
4602 WWII DAYS - TICKET & PROGRAM SALES	44.00
Total 4601 WWII DAYS - VENDING SALES	12,122.00
Total 460 WWII DAYS REVENUE	12,122.00
471 CLUB APPAREL REVENUE	44.35
Total Income	\$30,279.39
GROSS PROFIT	\$30,279.39
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	75.51
514 DUES & SUBSCRIPTIONS	89.00
517 REPAIRS & MAINTENANCE	4.30
519 OFFICE EXPENSE	0.00
5192 INTERNET CONNECTIVITY	161.64
Total 519 OFFICE EXPENSE	161.64
Total 510 CLUB HOUSE	330.45
520 HANGAR	1,182.27
525 MISCELLANEOUS EXPENSE	46.18
5252 CLUBHOUSE SOCIAL EXP.	173.74
Total 525 MISCELLANEOUS EXPENSE	219.92
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	577.84
53068F A/C HULL & LIAB.INSURANCE - 68F	577.83
53073K A/C HULL & LIAB. INSURANCE - 73K	577.83
Total 530 A/C INSURANCE	1,733.50

	TOTAL
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	19.00
53168F A/C MISC. FIXED COSTS - 68F	19.00
53173K A/C MISC. FIXED COSTS - 73K	19.00
531SIM MISCELLANEOUS FIXED COSTS - SIM	3.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	60.00
540 TAXES	0.00
5403 Interest Income Tax	1,159.00
Total 540 TAXES	1,159.00
Total 500 FIXED COSTS (FUNDED BY DUES)	4,685.14
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	1,758.81
55173K 73K FUEL	1,457.22
Total 551 FUEL	3,216.03
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	307.26
55268F MAINTENANCE - ROUTINE - 68F	10.26
55273K MAINTENANCE - ROUTINE - 73K	64.58
Total 552 MAINTENANCE - ROUTINE	382.10
553 MAINTENANCE - NON ROUTINE	0.00
55373K MAINTENANCE - NONROUTINE - 73K	190.26
Total 553 MAINTENANCE - NON ROUTINE	190.26
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	3,788.39
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5351 WWII DAYS - WATER	102.72
5353 WWII DAYS - MISC.	186.92
Total 535 WWII DAYS EXPENSES	289.64
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	289.64
Total Expenses	\$8,763.17
NET OPERATING INCOME	\$21,516.22
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	81,125.16
Total Other Income	\$81,125.16
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,760.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	33,388.01
604 TRANSFER TO 73K OVERHAUL	45,138.15
605 TRANSFER TO 68F OVERHAUL	575.00
611 TRANSFER TO 46B OVERHAUL	264.00
Total Other Expenses	\$81,125.16
NET OTHER INCOME	\$0.00
NET INCOME	\$21,516.22