

READING AERO CLUB, INC.

Profit and Loss

May 2024

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	10,516.00
404 SIM TIME	96.00
Total 400 FLYING	10,612.00
420 DUES	4,257.50
425 INITIATION FEE	100.00
430 INTEREST	401.61
471 CLUB APPAREL REVENUE	21.12
480 MISCELLANEOUS INCOME	60.00
Total Income	\$15,452.23
GROSS PROFIT	\$15,452.23
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	92.69
519 OFFICE EXPENSE	0.00
5192 INTERNET CONNECTIVITY	280.08
Total 519 OFFICE EXPENSE	280.08
Total 510 CLUB HOUSE	372.77
520 HANGAR	1,182.27
525 MISCELLANEOUS EXPENSE	28.80
5252 CLUBHOUSE SOCIAL EXP.	200.00
Total 525 MISCELLANEOUS EXPENSE	228.80
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	577.84
53068F A/C HULL & LIAB.INSURANCE - 68F	577.83
53073K A/C HULL & LIAB. INSURANCE - 73K	577.83
Total 530 A/C INSURANCE	1,733.50
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	19.00
53168F A/C MISC. FIXED COSTS - 68F	19.00
53173K A/C MISC. FIXED COSTS - 73K	19.00
531SIM MISCELLANEOUS FIXED COSTS - SIM	3.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	60.00
Total 500 FIXED COSTS (FUNDED BY DUES)	3,577.34

	TOTAL
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	671.38
55168F 68F FUEL	1,182.84
55173K 73K FUEL	1,658.81
Total 551 FUEL	3,513.03
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	458.79
55268F MAINTENANCE - ROUTINE - 68F	408.79
55273K MAINTENANCE - ROUTINE - 73K	236.03
Total 552 MAINTENANCE - ROUTINE	1,103.61
553 MAINTENANCE - NON ROUTINE	0.00
55368F MAINTENANCE- NONROUTINE - 68F	1,380.00
55373K MAINTENANCE - NONROUTINE - 73K	100.00
Total 553 MAINTENANCE - NON ROUTINE	1,480.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	6,096.64
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5353 WWII DAYS - MISC.	2.00
Total 535 WWII DAYS EXPENSES	2.00
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	2.00
Total Expenses	\$9,675.98
NET OPERATING INCOME	\$5,776.25
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	5,687.86
Total Other Income	\$5,687.86
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,792.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	2,171.36
604 TRANSFER TO 73K OVERHAUL	695.00
605 TRANSFER TO 68F OVERHAUL	612.50
611 TRANSFER TO 46B OVERHAUL	417.00
Total Other Expenses	\$5,687.86
NET OTHER INCOME	\$0.00
NET INCOME	\$5,776.25