

# READING AERO CLUB, INC.

## Profit & Loss (Previous 12 Months)

June 2023 - May 2024

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	98,916.00
404 SIM TIME	1,978.00
<b>Total 400 FLYING</b>	<b>100,894.00</b>
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	2,791.00
4104 RULES VIOLATION FINE	204.16
<b>Total 410 FINES</b>	<b>2,995.16</b>
420 DUES	49,050.50
425 INITIATION FEE	4,800.00
430 INTEREST	7,279.28
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	0.00
46011 WATER SALES	12,020.25
4602 WWII DAYS - TICKET & PROGRAM SALES	1,755.50
<b>Total 4601 WWII DAYS - VENDING SALES</b>	<b>13,775.75</b>
<b>Total 460 WWII DAYS REVENUE</b>	<b>13,775.75</b>
470 MEMBERS' EVENT	450.07
471 CLUB APPAREL REVENUE	237.12
480 MISCELLANEOUS INCOME	60.00
481 CHARITABLE CONTRIBUTION	40.00
Services	220.00
<b>Total Income</b>	<b>\$179,801.88</b>
GROSS PROFIT	<b>\$179,801.88</b>

	TOTAL
<b>Expenses</b>	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	586.40
511 ELECTRICITY	1,133.34
513 WATER/SEWER	503.12
515 TAXES	826.14
516 CLUBHOUSE INSURANCE	1,471.92
5171 FURNITURE & FIXTURES	169.41
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	470.78
5192 INTERNET CONNECTIVITY	2,819.09
5193 COMPUTER HW/SW EXPENSES	6.35
<b>Total 519 OFFICE EXPENSE</b>	<b>3,296.22</b>
<b>Total 510 CLUB HOUSE</b>	<b>8,486.55</b>
520 HANGAR	12,993.11
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	935.00
<b>Total 521 PROFESSIONAL SERVICES</b>	<b>935.00</b>
525 MISCELLANEOUS EXPENSE	243.89
5252 CLUBHOUSE SOCIAL EXP.	1,524.54
5253 POSTAGE	36.91
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>1,805.34</b>
527 CHARITABLE CONTRIB. EXPENSE	150.00
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
<b>Total 529 OTHER INSURANCE</b>	<b>1,174.00</b>
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	3,810.36
53068F A/C HULL & LIAB.INSURANCE - 68F	6,599.96
53073K A/C HULL & LIAB. INSURANCE - 73K	6,599.96
<b>Total 530 A/C INSURANCE</b>	<b>17,010.28</b>

	TOTAL
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	1,076.43
53168F A/C MISC. FIXED COSTS - 68F	737.29
53173K A/C MISC. FIXED COSTS - 73K	653.75
531SIM MISCELLANEOUS FIXED COSTS - SIM	29.00
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>	<b>2,496.47</b>
540 TAXES	0.00
5401 USE TAX	0.00
5403 Interest Income Tax	291.00
<b>Total 540 TAXES</b>	<b>291.00</b>
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55446B ANNUAL INSPECTION - 46B	1,800.00
55468F ANNUAL INSPECTION - 68F	1,800.00
55473K ANNUAL INSPECTION - 73K	1,800.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>	<b>5,400.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>50,741.75</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	4,634.95
55168F 68F FUEL	14,699.20
55173K 73K FUEL	20,521.46
<b>Total 551 FUEL</b>	<b>39,855.61</b>
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	1,334.77
55268F MAINTENANCE - ROUTINE - 68F	4,825.67
55273K MAINTENANCE - ROUTINE - 73K	5,028.50
<b>Total 552 MAINTENANCE - ROUTINE</b>	<b>11,188.94</b>
553 MAINTENANCE - NON ROUTINE	0.00
55346B MAINTENANCE- NONROUTINE - 46B	10,463.27
55368F MAINTENANCE- NONROUTINE - 68F	1,172.25
55373K MAINTENANCE - NONROUTINE - 73K	3,222.15
<b>Total 553 MAINTENANCE - NON ROUTINE</b>	<b>14,857.67</b>

	TOTAL
558 MAINTENANCE - MILEAGE REIMB.	0.00
55846B MAINTENANCE - MILEAGE REIMB. - 46B	550.20
55868F MAINTENANCE - MILEAGE REIMB. - 68F	64.84
55873K MAINTENANCE - MILEAGE REIMB. - 73K	213.53
<b>Total 558 MAINTENANCE - MILEAGE REIMB.</b>	<b>828.57</b>
560 ENGINE OVERHAUL	0.00
56073K ENGINE OVERHAUL - 73K	4,500.00
<b>Total 560 ENGINE OVERHAUL</b>	<b>4,500.00</b>
561 AIRCRAFT UPGRADES	0.00
56168F AIRCRAFT UPGRADES - 68F	0.00
56173K AIRCRAFT UPGRADES - 73K	0.00
561RB SIMULATOR UPGRADE/MAINT/SERVICE	990.00
<b>Total 561 AIRCRAFT UPGRADES</b>	<b>990.00</b>
562 LANDING FEES	0.00
56268F LANDING FEES - 68F	7.00
56273K LANDING FEES - 73K	0.00
<b>Total 562 LANDING FEES</b>	<b>7.00</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>72,227.79</b>
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5351 WWII DAYS - WATER	462.72
5353 WWII DAYS - MISC.	637.14
<b>Total 535 WWII DAYS EXPENSES</b>	<b>1,099.86</b>
537 CLUB SPECIAL EVENTS	0.00
5371 ANNIV. CELEBRATION - SETUP COSTS	40.02
5372 ANNIV. CELEBRATION - MARKETING	2,500.00
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	450.00
<b>Total 5375 MEMBERS' EVENTS - EXPENSES</b>	<b>450.00</b>
<b>Total 537 CLUB SPECIAL EVENTS</b>	<b>2,990.02</b>
556 AIRCRAFT ACQUISITION COSTS	0.00
55646B A/C ACQ. COSTS - 46B	11,292.12
<b>Total 556 AIRCRAFT ACQUISITION COSTS</b>	<b>11,292.12</b>

	TOTAL
571 CLUB APPAREL EXPENSES	329.85
<b>Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES</b>	<b>15,711.85</b>
Bank Fee	45.00
Reconciliation Discrepancies	1,093.75
<b>Total Expenses</b>	<b>\$139,820.14</b>
NET OPERATING INCOME	<b>\$39,981.74</b>
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	510,968.65
<b>Total Other Income</b>	<b>\$510,968.65</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	36,412.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	455,927.65
604 TRANSFER TO 73K OVERHAUL	11,630.00
605 TRANSFER TO 68F OVERHAUL	5,230.50
611 TRANSFER TO 46B OVERHAUL	1,768.50
<b>Total Other Expenses</b>	<b>\$510,968.65</b>
NET OTHER INCOME	<b>\$0.00</b>
NET INCOME	<b>\$39,981.74</b>