

READING AERO CLUB, INC.

Profit and Loss

April 2024

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	9,480.00
404 SIM TIME	54.00
Total 400 FLYING	9,534.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	50.00
Total 410 FINES	50.00
420 DUES	4,477.50
425 INITIATION FEE	100.00
430 INTEREST	380.54
471 CLUB APPAREL REVENUE	216.00
Total Income	\$14,758.04
GROSS PROFIT	\$14,758.04
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	101.38
513 WATER/SEWER	37.50
519 OFFICE EXPENSE	0.00
5192 INTERNET CONNECTIVITY	246.99
Total 519 OFFICE EXPENSE	246.99
Total 510 CLUB HOUSE	385.87
520 HANGAR	1,182.27
525 MISCELLANEOUS EXPENSE	180.09
5252 CLUBHOUSE SOCIAL EXP.	198.36
Total 525 MISCELLANEOUS EXPENSE	378.45
527 CHARITABLE CONTRIB. EXPENSE	75.00
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	577.84
53068F A/C HULL & LIAB.INSURANCE - 68F	577.83
53073K A/C HULL & LIAB. INSURANCE - 73K	577.83
Total 530 A/C INSURANCE	1,733.50
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	107.10
53168F A/C MISC. FIXED COSTS - 68F	107.09
53173K A/C MISC. FIXED COSTS - 73K	107.08
531SIM MISCELLANEOUS FIXED COSTS - SIM	3.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	324.27
Total 500 FIXED COSTS (FUNDED BY DUES)	4,079.36

	TOTAL
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	894.05
55168F 68F FUEL	860.26
55173K 73K FUEL	1,269.64
Total 551 FUEL	3,023.95
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	80.02
55268F MAINTENANCE - ROUTINE - 68F	50.00
55273K MAINTENANCE - ROUTINE - 73K	1,498.97
Total 552 MAINTENANCE - ROUTINE	1,628.99
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	4,652.94
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
571 CLUB APPAREL EXPENSES	329.85
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	329.85
Total Expenses	\$9,062.15
NET OPERATING INCOME	\$5,695.89
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	3,894.40
Total Other Income	\$3,894.40
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,856.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	860.40
604 TRANSFER TO 73K OVERHAUL	435.00
605 TRANSFER TO 68F OVERHAUL	425.00
611 TRANSFER TO 46B OVERHAUL	318.00
Total Other Expenses	\$3,894.40
NET OTHER INCOME	\$0.00
NET INCOME	\$5,695.89