

# READING AERO CLUB, INC.

## Profit and Loss

March 2024

	TOTAL
<b>Income</b>	
400 FLYING	0.00
401 BILLABLE FLYING	9,482.00
404 SIM TIME	112.00
<b>Total 400 FLYING</b>	<b>9,594.00</b>
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	30.00
<b>Total 410 FINES</b>	<b>30.00</b>
420 DUES	4,327.50
425 INITIATION FEE	1,600.00
430 INTEREST	860.94
<b>Total Income</b>	<b>\$16,412.44</b>
<b>GROSS PROFIT</b>	<b>\$16,412.44</b>
<b>Expenses</b>	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	412.93
511 ELECTRICITY	113.20
515 TAXES	261.79
5171 FURNITURE & FIXTURES	121.63
519 OFFICE EXPENSE	39.19
5192 INTERNET CONNECTIVITY	265.50
<b>Total 519 OFFICE EXPENSE</b>	<b>304.69</b>
<b>Total 510 CLUB HOUSE</b>	<b>1,214.24</b>
520 HANGAR	1,182.27
525 MISCELLANEOUS EXPENSE	35.00
5252 CLUBHOUSE SOCIAL EXP.	250.12
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>285.12</b>

	TOTAL
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	577.84
53068F A/C HULL & LIAB.INSURANCE - 68F	577.83
53073K A/C HULL & LIAB. INSURANCE - 73K	577.83
<b>Total 530 A/C INSURANCE</b>	<b>1,733.50</b>
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	47.27
53168F A/C MISC. FIXED COSTS - 68F	47.26
53173K A/C MISC. FIXED COSTS - 73K	47.26
531SIM MISCELLANEOUS FIXED COSTS - SIM	3.00
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>	<b>144.79</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>4,559.92</b>
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	606.32
55168F 68F FUEL	833.74
55173K 73K FUEL	1,648.07
<b>Total 551 FUEL</b>	<b>3,088.13</b>
552 MAINTENANCE - ROUTINE	0.00
55273K MAINTENANCE - ROUTINE - 73K	390.08
<b>Total 552 MAINTENANCE - ROUTINE</b>	<b>390.08</b>
560 ENGINE OVERHAUL	0.00
56073K ENGINE OVERHAUL - 73K	4,500.00
<b>Total 560 ENGINE OVERHAUL</b>	<b>4,500.00</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>7,978.21</b>
Bank Fee	5.00
<b>Total Expenses</b>	<b>\$12,543.13</b>
NET OPERATING INCOME	<b>\$3,869.31</b>
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	9,186.51
<b>Total Other Income</b>	<b>\$9,186.51</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,856.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	869.51

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	TOTAL
604 TRANSFER TO 73K OVERHAUL	5,452.50
605 TRANSFER TO 68F OVERHAUL	447.50
611 TRANSFER TO 46B OVERHAUL	561.00
<b>Total Other Expenses</b>	<b>\$9,186.51</b>
NET OTHER INCOME	<b>\$0.00</b>
NET INCOME	<b>\$3,869.31</b>

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