

READING AERO CLUB, INC.

Balance Sheet As of March 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
101 Checking Account - Customers Bank	11,967.73
107 Ins. Ded. Kitty - Checking - Customers Bank	6,247.73
109 Riverfront FCU Money Market	23,116.97
110 Diamond Credit Union	107,567.86
Total Bank Accounts	\$148,900.29
Accounts Receivable	
12000 Accounts Receivable	3,821.90
Total Accounts Receivable	\$3,821.90
Other Current Assets	
1111 Treasury Savings D-727-934-400 (T-Bills)	47,129.13
140 Prepaid Expenses-Aircraft Ins.	
14046B Prepaid Expenses-Aircraft Ins.-46B	5,778.40
14068F Prepaid Expenses-Aircraft Ins.-68F	5,778.30
14073K Prepaid Expenses-Aircraft Ins.-73K	5,778.30
Total 140 Prepaid Expenses-Aircraft Ins.	17,335.00
Total Other Current Assets	\$64,464.13
Total Current Assets	\$217,186.32
Fixed Assets	
115 Clubhouse	
1150 Contents	5,000.00
1151 Leasehold Improvements	21,353.27
Total 115 Clubhouse	26,353.27
150 Aircraft-Related Capital Assets	3,063.80
151 Simulator	10,165.95
168 68F Airplane	117,131.26
Engine Overhaul 68F	30,303.86
Total 168 68F Airplane	147,435.12
173 73K Airplane	147,574.99
Engine Overhaul 73K	32,938.06
Total 173 73K Airplane	180,513.05
178 Accumulated Depreciation	-220,316.64
Total Fixed Assets	\$147,214.55
Other Assets	
1112 Treasury Savings D-727-934-400 (Series I Savings Bond)	10,000.00
Total Other Assets	\$10,000.00
TOTAL ASSETS	\$374,400.87

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	121.63
Total Accounts Payable	\$121.63
Total Current Liabilities	\$121.63
Total Liabilities	\$121.63
Equity	
315 Reserve Accounts	
315A Overhaul 73K	41,626.78
315B Overhaul 68F	32,204.78
315C Capital Improvements	28,426.46
315D Insurance	3,072.39
315i Overhaul 46B	25,354.42
Total 315 Reserve Accounts	130,684.83
320 Unrestricted Net Assets	243,594.41
330 Net Income Split	-7,839.67
Net Income	7,839.67
Total Equity	\$374,279.24
TOTAL LIABILITIES AND EQUITY	\$374,400.87