

READING AERO CLUB, INC.

Profit and Loss

February 2024

| | TOTAL |
|---|--------------------|
| Income | |
| 400 FLYING | 0.00 |
| 401 BILLABLE FLYING | 9,695.00 |
| 404 SIM TIME | 176.00 |
| Total 400 FLYING | 9,871.00 |
| 410 FINES | 0.00 |
| 4103 SERVICE ACTIVITY TRUE-UP | 10.00 |
| Total 410 FINES | 10.00 |
| 420 DUES | 7,602.00 |
| 430 INTEREST | 21.16 |
| Services | 70.00 |
| Total Income | \$17,574.16 |
| GROSS PROFIT | \$17,574.16 |
| Expenses | |
| 500 FIXED COSTS (FUNDED BY DUES) | 0.00 |
| 510 CLUB HOUSE | 0.00 |
| 511 ELECTRICITY | 137.59 |
| 5171 FURNITURE & FIXTURES | 19.08 |
| 519 OFFICE EXPENSE | 61.72 |
| 5192 INTERNET CONNECTIVITY | 143.31 |
| Total 519 OFFICE EXPENSE | 205.03 |
| Total 510 CLUB HOUSE | 361.70 |
| 520 HANGAR | 1,182.27 |
| 525 MISCELLANEOUS EXPENSE | 0.00 |
| 5252 CLUBHOUSE SOCIAL EXP. | 190.90 |
| Total 525 MISCELLANEOUS EXPENSE | 190.90 |
| 530 A/C INSURANCE | 0.00 |
| 53046B A/C HULL & LIAB.INSURANCE - 46B | 577.84 |
| 53068F A/C HULL & LIAB.INSURANCE - 68F | 577.83 |
| 53073K A/C HULL & LIAB. INSURANCE - 73K | 577.83 |
| Total 530 A/C INSURANCE | 1,733.50 |
| 531 A/C MISCELLANEOUS FIXED COSTS | 0.00 |
| 53146B A/C MISC. FIXED COSTS - 46B | 94.90 |
| 53168F A/C MISC. FIXED COSTS - 68F | 19.00 |
| 53173K A/C MISC. FIXED COSTS - 73K | 48.90 |
| 531SIM MISCELLANEOUS FIXED COSTS - SIM | 3.00 |
| Total 531 A/C MISCELLANEOUS FIXED COSTS | 165.80 |
| 554 MAINTENANCE - ANNUAL INSPECTIONS | 0.00 |
| 55468F ANNUAL INSPECTION - 68F | 1,800.00 |
| 55473K ANNUAL INSPECTION - 73K | 1,800.00 |
| Total 554 MAINTENANCE - ANNUAL INSPECTIONS | 3,600.00 |
| Total 500 FIXED COSTS (FUNDED BY DUES) | 7,234.17 |
| 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME) | 0.00 |

| | TOTAL |
|---|--------------------|
| 551 FUEL | 0.00 |
| 55146B 46B FUEL | 1,411.74 |
| 55168F 68F FUEL | 499.09 |
| 55173K 73K FUEL | 1,367.23 |
| Total 551 FUEL | 3,278.06 |
| 552 MAINTENANCE - ROUTINE | 0.00 |
| 55246B MAINTENANCE - ROUTINE - 46B | 273.91 |
| 55268F MAINTENANCE - ROUTINE - 68F | 790.40 |
| 55273K MAINTENANCE - ROUTINE - 73K | 1,905.12 |
| Total 552 MAINTENANCE - ROUTINE | 2,969.43 |
| Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME) | 6,247.49 |
| Total Expenses | \$13,481.66 |
| NET OPERATING INCOME | \$4,092.50 |
| Other Income | |
| 600 TRANSFER TO/FROM UNRESTRICTED | 73,325.34 |
| Total Other Income | \$73,325.34 |
| Other Expenses | |
| 601 TRANSFER TO/FROM INSURANCE FUND | 1,102.00 |
| 603 TRANSFER TO/FROM CAPITAL IMPROVEMENT | 71,709.84 |
| 604 TRANSFER TO 73K OVERHAUL | 249.00 |
| 605 TRANSFER TO 68F OVERHAUL | 87.00 |
| 611 TRANSFER TO 46B OVERHAUL | 177.50 |
| Total Other Expenses | \$73,325.34 |
| NET OTHER INCOME | \$0.00 |
| NET INCOME | \$4,092.50 |