

# READING AERO CLUB, INC.

## Balance Sheet

As of February 29, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
101 Checking Account - Customers Bank	6,114.21
107 Ins. Ded. Kitty - Checking - Customers Bank	6,247.73
109 Riverfront FCU Money Market	78,402.65
110 Diamond Credit Union	51,239.73
<b>Total Bank Accounts</b>	<b>\$142,004.32</b>
Accounts Receivable	
12000 Accounts Receivable	5,957.04
<b>Total Accounts Receivable</b>	<b>\$5,957.04</b>
Other Current Assets	
1111 Treasury Savings D-727-934-400 (T-Bills)	47,129.13
12001 Undeposited Funds	240.00
140 Prepaid Expenses-Aircraft Ins.	
14046B Prepaid Expenses-Aircraft Ins.-46B	6,356.24
14068F Prepaid Expenses-Aircraft Ins.-68F	6,356.13
14073K Prepaid Expenses-Aircraft Ins.-73K	6,356.13
<b>Total 140 Prepaid Expenses-Aircraft Ins.</b>	<b>19,068.50</b>
<b>Total Other Current Assets</b>	<b>\$66,437.63</b>
<b>Total Current Assets</b>	<b>\$214,398.99</b>
Fixed Assets	
115 Clubhouse	
1150 Contents	5,000.00
1151 Leasehold Improvements	21,353.27
<b>Total 115 Clubhouse</b>	<b>26,353.27</b>
150 Aircraft-Related Capital Assets	3,063.80
151 Simulator	10,165.95
168 68F Airplane	117,131.26
Engine Overhaul 68F	30,303.86
<b>Total 168 68F Airplane</b>	<b>147,435.12</b>
173 73K Airplane	147,574.99
Engine Overhaul 73K	32,938.06
<b>Total 173 73K Airplane</b>	<b>180,513.05</b>
178 Accumulated Depreciation	-220,316.64
<b>Total Fixed Assets</b>	<b>\$147,214.55</b>
Other Assets	
1112 Treasury Savings D-727-934-400 (Series I Savings Bond)	10,000.00
<b>Total Other Assets</b>	<b>\$10,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$371,613.54</b>

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	1,081.47
<b>Total Accounts Payable</b>	<b>\$1,081.47</b>
<b>Total Current Liabilities</b>	<b>\$1,081.47</b>
<b>Total Liabilities</b>	<b>\$1,081.47</b>
Equity	
315 Temp. Restricted Net Assets	
315A Overhaul 73K	44,752.11
315B Overhaul 68F	31,459.68
315C Capital Improvements	27,531.11
315D Insurance	1,108.85
315i Overhaul 46B	24,790.63
<b>Total 315 Temp. Restricted Net Assets</b>	<b>129,642.38</b>
320 Unrestricted Net Assets	240,889.69
330 Net Income Split	-4,092.50
Net Income	4,092.50
<b>Total Equity</b>	<b>\$370,532.07</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$371,613.54</b>