

READING AERO CLUB, INC.

Profit & Loss (Previous 12 Months)

February 2023 - January 2024

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	89,147.00
404 SIM TIME	2,054.00
Total 400 FLYING	91,201.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	4,849.50
4104 RULES VIOLATION FINE	204.16
Total 410 FINES	5,053.66
420 DUES	46,044.00
425 INITIATION FEE	7,700.00
430 INTEREST	7,242.55
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	0.00
46011 WATER SALES	12,020.25
4602 WWII DAYS - TICKET & PROGRAM SALES	1,755.50
Total 4601 WWII DAYS - VENDING SALES	13,775.75
Total 460 WWII DAYS REVENUE	13,775.75
470 MEMBERS' EVENT	450.07
481 CHARITABLE CONTRIBUTION	40.00
Services	300.00
Total Income	\$171,807.03
GROSS PROFIT	\$171,807.03
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	486.98
511 ELECTRICITY	1,004.61
513 WATER/SEWER	370.08
514 DUES & SUBSCRIPTIONS	89.00
515 TAXES	804.60
516 CLUBHOUSE INSURANCE	1,471.92
517 REPAIRS & MAINTENANCE	3.86
5171 FURNITURE & FIXTURES	28.70
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	553.40
5192 INTERNET CONNECTIVITY	2,459.85
5193 COMPUTER HW/SW EXPENSES	6.35
Total 519 OFFICE EXPENSE	3,019.60
Total 510 CLUB HOUSE	7,779.35

	TOTAL
520 HANGAR	11,318.67
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	1,475.60
Total 521 PROFESSIONAL SERVICES	1,475.60
525 MISCELLANEOUS EXPENSE	51.92
5252 CLUBHOUSE SOCIAL EXP.	935.28
5253 POSTAGE	36.91
Total 525 MISCELLANEOUS EXPENSE	1,024.11
527 CHARITABLE CONTRIB. EXPENSE	325.00
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
Total 529 OTHER INSURANCE	1,174.00
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	1,499.00
53068F A/C HULL & LIAB.INSURANCE - 68F	6,432.96
53073K A/C HULL & LIAB. INSURANCE - 73K	6,433.04
Total 530 A/C INSURANCE	14,365.00
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	735.79
53168F A/C MISC. FIXED COSTS - 68F	772.09
53173K A/C MISC. FIXED COSTS - 73K	688.55
531SIM MISCELLANEOUS FIXED COSTS - SIM	25.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	2,221.43
540 TAXES	0.00
5401 USE TAX	0.00
5403 Interest Income Tax	291.00
Total 540 TAXES	291.00
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55446B ANNUAL INSPECTION - 46B	1,800.00
55468F ANNUAL INSPECTION - 68F	1,800.00
55473K ANNUAL INSPECTION - 73K	1,800.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS	5,400.00
Total 500 FIXED COSTS (FUNDED BY DUES)	45,374.16
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	574.94
55168F 68F FUEL	15,548.33
55173K 73K FUEL	22,303.63
Total 551 FUEL	38,426.90
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	522.05
55268F MAINTENANCE - ROUTINE - 68F	4,825.67
55273K MAINTENANCE - ROUTINE - 73K	7,184.50
Total 552 MAINTENANCE - ROUTINE	12,532.22

	TOTAL
553 MAINTENANCE - NON ROUTINE	0.00
55346B MAINTENANCE- NONROUTINE - 46B	10,463.27
55368F MAINTENANCE- NONROUTINE - 68F	20,820.54
55373K MAINTENANCE - NONROUTINE - 73K	4,015.18
Total 553 MAINTENANCE - NON ROUTINE	35,298.99
558 MAINTENANCE - MILEAGE REIMB.	0.00
55846B MAINTENANCE - MILEAGE REIMB. - 46B	550.20
55868F MAINTENANCE - MILEAGE REIMB. - 68F	64.84
55873K MAINTENANCE - MILEAGE REIMB. - 73K	213.53
Total 558 MAINTENANCE - MILEAGE REIMB.	828.57
561 AIRCRAFT UPGRADES	0.00
56168F AIRCRAFT UPGRADES - 68F	21,970.00
56173K AIRCRAFT UPGRADES - 73K	33,700.00
561RB SIMULATOR UPGRADE/MAINT/SERVICE	990.00
Total 561 AIRCRAFT UPGRADES	56,660.00
562 LANDING FEES	0.00
56268F LANDING FEES - 68F	7.00
56273K LANDING FEES - 73K	0.00
Total 562 LANDING FEES	7.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	143,753.68
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5351 WWII DAYS - WATER	462.72
5353 WWII DAYS - MISC.	635.14
Total 535 WWII DAYS EXPENSES	1,097.86
537 CLUB SPECIAL EVENTS	0.00
5371 ANNIV. CELEBRATION - SETUP COSTS	40.02
5372 ANNIV. CELEBRATION - MARKETING	2,500.00
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	450.00
Total 5375 MEMBERS' EVENTS - EXPENSES	450.00
Total 537 CLUB SPECIAL EVENTS	2,990.02
556 AIRCRAFT ACQUISITION COSTS	0.00
55646B A/C ACQ. COSTS - 46B	199,564.12
Total 556 AIRCRAFT ACQUISITION COSTS	199,564.12
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	203,652.00
Bank Fee	40.00
Reconciliation Discrepancies	-694.29
Total Expenses	\$392,125.55
NET OPERATING INCOME	\$ -220,318.52
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	453,007.66
Total Other Income	\$453,007.66
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	34,273.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	406,273.16

	TOTAL
604 TRANSFER TO 73K OVERHAUL	7,230.00
605 TRANSFER TO 68F OVERHAUL	4,936.50
611 TRANSFER TO 46B OVERHAUL	295.00
Total Other Expenses	\$453,007.66
NET OTHER INCOME	\$0.00
NET INCOME	\$ -220,318.52