

READING AERO CLUB, INC.

Profit and Loss

January 2024

	TOTAL
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Income	
400 FLYING	0.00
401 BILLABLE FLYING	3,616.00
404 SIM TIME	192.00
Total 400 FLYING	3,808.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	2,580.00
Total 410 FINES	2,580.00
420 DUES	3,472.00
430 INTEREST	17.52
470 MEMBERS' EVENT	0.07
Total Income	\$9,877.59
GROSS PROFIT	\$9,877.59
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Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	124.63
513 WATER/SEWER	34.50
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	0.00
5192 INTERNET CONNECTIVITY	149.08
5193 COMPUTER HW/SW EXPENSES	6.35
Total 519 OFFICE EXPENSE	155.43
Total 510 CLUB HOUSE	814.56
520 HANGAR	1,182.27
525 MISCELLANEOUS EXPENSE	0.00
5252 CLUBHOUSE SOCIAL EXP.	135.28
Total 525 MISCELLANEOUS EXPENSE	135.28
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	749.50
53068F A/C HULL & LIAB.INSURANCE - 68F	536.08
53073K A/C HULL & LIAB. INSURANCE - 73K	536.08
Total 530 A/C INSURANCE	1,821.66
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	117.95
53168F A/C MISC. FIXED COSTS - 68F	19.00
53173K A/C MISC. FIXED COSTS - 73K	19.00
531SIM MISCELLANEOUS FIXED COSTS - SIM	3.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	158.95

	TOTAL
540 TAXES	0.00
5401 USE TAX	0.00
Total 540 TAXES	0.00
Total 500 FIXED COSTS (FUNDED BY DUES)	4,112.72
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	387.58
55168F 68F FUEL	497.65
55173K 73K FUEL	959.52
Total 551 FUEL	1,844.75
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	600.76
Total 552 MAINTENANCE - ROUTINE	600.76
553 MAINTENANCE - NON ROUTINE	0.00
55346B MAINTENANCE- NONROUTINE - 46B	211.21
55368F MAINTENANCE- NONROUTINE - 68F	100.00
Total 553 MAINTENANCE - NON ROUTINE	311.21
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	2,756.72
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
556 AIRCRAFT ACQUISITION COSTS	0.00
55646B A/C ACQ. COSTS - 46B	11,292.12
Total 556 AIRCRAFT ACQUISITION COSTS	11,292.12
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	11,292.12
Total Expenses	\$18,161.56
NET OPERATING INCOME	\$ -8,283.97
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	26,218.38
Total Other Income	\$26,218.38
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	23,006.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	1,613.88
604 TRANSFER TO 73K OVERHAUL	612.00
605 TRANSFER TO 68F OVERHAUL	691.50
611 TRANSFER TO 46B OVERHAUL	295.00
Total Other Expenses	\$26,218.38
NET OTHER INCOME	\$0.00
NET INCOME	\$ -8,283.97