

READING AERO CLUB, INC.

Profit and Loss

December 2023

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	5,463.00
404 SIM TIME	222.00
Total 400 FLYING	5,685.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	110.00
4104 RULES VIOLATION FINE	84.16
Total 410 FINES	194.16
420 DUES	3,522.00
425 INITIATION FEE	1,600.00
430 INTEREST	295.83
Total Income	\$11,296.99
GROSS PROFIT	\$11,296.99
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	89.06
519 OFFICE EXPENSE	0.00
5192 INTERNET CONNECTIVITY	399.67
Total 519 OFFICE EXPENSE	399.67
Total 510 CLUB HOUSE	488.73
520 HANGAR	1,261.84
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	935.00
Total 521 PROFESSIONAL SERVICES	935.00
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	749.50
53068F A/C HULL & LIAB.INSURANCE - 68F	536.08
53073K A/C HULL & LIAB. INSURANCE - 73K	536.08
Total 530 A/C INSURANCE	1,821.66
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	86.17
53168F A/C MISC. FIXED COSTS - 68F	24.00
53173K A/C MISC. FIXED COSTS - 73K	24.00
531SIM MISCELLANEOUS FIXED COSTS - SIM	2.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	136.17
Total 500 FIXED COSTS (FUNDED BY DUES)	4,643.40

	TOTAL
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	187.36
55168F 68F FUEL	1,550.56
55173K 73K FUEL	557.12
Total 551 FUEL	2,295.04
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	390.08
55268F MAINTENANCE - ROUTINE - 68F	488.93
Total 552 MAINTENANCE - ROUTINE	879.01
553 MAINTENANCE - NON ROUTINE	0.00
55346B MAINTENANCE- NONROUTINE - 46B	6,153.20
Total 553 MAINTENANCE - NON ROUTINE	6,153.20
558 MAINTENANCE - MILEAGE REIMB.	0.00
55846B MAINTENANCE - MILEAGE REIMB. - 46B	550.20
Total 558 MAINTENANCE - MILEAGE REIMB.	550.20
561 AIRCRAFT UPGRADES	0.00
56173K AIRCRAFT UPGRADES - 73K	16,700.00
Total 561 AIRCRAFT UPGRADES	16,700.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	26,577.45
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
556 AIRCRAFT ACQUISITION COSTS	0.00
55646B A/C ACQ. COSTS - 46B	422.00
Total 556 AIRCRAFT ACQUISITION COSTS	422.00
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	422.00
Total Expenses	\$31,642.85
NET OPERATING INCOME	\$ -20,345.86
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	24,700.00
Total Other Income	\$24,700.00
Other Expenses	
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	24,700.00
Total Other Expenses	\$24,700.00
NET OTHER INCOME	\$0.00
NET INCOME	\$ -20,345.86