

READING AERO CLUB, INC.

Profit & Loss (Previous 12 Months)

January - December 2023

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	92,901.00
402 NON-BILLABLE FLYING	0.00
404 SIM TIME	1,956.00
405 SIM MAINT. TIME	0.00
Total 400 FLYING	94,857.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	2,369.50
4104 RULES VIOLATION FINE	204.16
Total 410 FINES	2,573.66
420 DUES	46,034.00
425 INITIATION FEE	9,200.00
430 INTEREST	7,568.30
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	0.00
46011 WATER SALES	12,020.25
4602 WWII DAYS - TICKET & PROGRAM SALES	1,755.50
Total 4601 WWII DAYS - VENDING SALES	13,775.75
Total 460 WWII DAYS REVENUE	13,775.75
470 MEMBERS' EVENT	450.00
481 CHARITABLE CONTRIBUTION	40.00
Services	300.00
Total Income	\$174,798.71
GROSS PROFIT	\$174,798.71
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	486.98
511 ELECTRICITY	1,120.10
513 WATER/SEWER	375.08
514 DUES & SUBSCRIPTIONS	89.00
515 TAXES	804.60
516 CLUBHOUSE INSURANCE	1,471.92
517 REPAIRS & MAINTENANCE	3.86
5171 FURNITURE & FIXTURES	28.70
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	553.40
5191 A/C SCHEDULING UTILITY	28.50
5192 INTERNET CONNECTIVITY	2,454.61

	TOTAL
Total 519 OFFICE EXPENSE	3,036.51
Total 510 CLUB HOUSE	7,916.75
520 HANGAR	10,900.06
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	1,475.60
Total 521 PROFESSIONAL SERVICES	1,475.60
525 MISCELLANEOUS EXPENSE	102.79
5252 CLUBHOUSE SOCIAL EXP.	989.34
5253 POSTAGE	36.91
Total 525 MISCELLANEOUS EXPENSE	1,129.04
527 CHARITABLE CONTRIB. EXPENSE	325.00
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
Total 529 OTHER INSURANCE	1,174.00
530 A/C INSURANCE	0.00
53046B A/C HULL & LIAB.INSURANCE - 46B	749.50
53068F A/C HULL & LIAB.INSURANCE - 68F	6,382.80
53073K A/C HULL & LIAB. INSURANCE - 73K	6,390.54
Total 530 A/C INSURANCE	13,522.84
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	617.84
53168F A/C MISC. FIXED COSTS - 68F	768.09
53173K A/C MISC. FIXED COSTS - 73K	684.55
531SIM MISCELLANEOUS FIXED COSTS - SIM	22.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	2,092.48
540 TAXES	0.00
5401 USE TAX	0.00
5403 Interest Income Tax	291.00
Total 540 TAXES	291.00
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55446B ANNUAL INSPECTION - 46B	1,800.00
55468F ANNUAL INSPECTION - 68F	1,800.00
55473K ANNUAL INSPECTION - 73K	1,800.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS	5,400.00
Total 500 FIXED COSTS (FUNDED BY DUES)	44,226.77
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55146B 46B FUEL	187.36
55168F 68F FUEL	16,901.60
55173K 73K FUEL	22,902.61
Total 551 FUEL	39,991.57
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	522.05
55268F MAINTENANCE - ROUTINE - 68F	4,750.67
55273K MAINTENANCE - ROUTINE - 73K	9,963.65
Total 552 MAINTENANCE - ROUTINE	15,236.37

	TOTAL
553 MAINTENANCE - NON ROUTINE	0.00
55346B MAINTENANCE- NONROUTINE - 46B	10,252.06
55368F MAINTENANCE- NONROUTINE - 68F	38,602.24
55373K MAINTENANCE - NONROUTINE - 73K	4,015.18
Total 553 MAINTENANCE - NON ROUTINE	52,869.48
558 MAINTENANCE - MILEAGE REIMB.	0.00
55846B MAINTENANCE - MILEAGE REIMB. - 46B	550.20
55868F MAINTENANCE - MILEAGE REIMB. - 68F	64.84
55873K MAINTENANCE - MILEAGE REIMB. - 73K	213.53
Total 558 MAINTENANCE - MILEAGE REIMB.	828.57
561 AIRCRAFT UPGRADES	0.00
56168F AIRCRAFT UPGRADES - 68F	21,970.00
56173K AIRCRAFT UPGRADES - 73K	33,700.00
561RB SIMULATOR UPGRADE/MAINT/SERVICE	990.00
Total 561 AIRCRAFT UPGRADES	56,660.00
562 LANDING FEES	0.00
56268F LANDING FEES - 68F	7.00
56273K LANDING FEES - 73K	0.00
Total 562 LANDING FEES	7.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	165,592.99
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5351 WWII DAYS - WATER	462.72
5353 WWII DAYS - MISC.	635.14
Total 535 WWII DAYS EXPENSES	1,097.86
537 CLUB SPECIAL EVENTS	0.00
5371 ANNIV. CELEBRATION - SETUP COSTS	40.02
5372 ANNIV. CELEBRATION - MARKETING	2,500.00
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	450.00
Total 5375 MEMBERS' EVENTS - EXPENSES	450.00
Total 537 CLUB SPECIAL EVENTS	2,990.02
556 AIRCRAFT ACQUISITION COSTS	0.00
55646B A/C ACQ. COSTS - 46B	188,272.00
Total 556 AIRCRAFT ACQUISITION COSTS	188,272.00
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	192,359.88
Bank Fee	40.00
Reconciliation Discrepancies	-694.29
Total Expenses	\$401,525.35
NET OPERATING INCOME	\$ -226,726.64
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	509,346.14
Total Other Income	\$509,346.14
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	22,654.33
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	474,952.81

	TOTAL
604 TRANSFER TO 73K OVERHAUL	7,158.00
605 TRANSFER TO 68F OVERHAUL	4,581.00
Total Other Expenses	\$509,346.14
NET OTHER INCOME	\$0.00
NET INCOME	\$ -226,726.64