

# READING AERO CLUB, INC.

## A/C Profit & Loss - Last 24 Months

January 2022 - December 2023

|   | 320 UNRESTRICTED | 320 46B         | 320 68F            | 320 73K            | TOTAL 320 UNRESTRICTED | TOTAL               |
|---|------------------|-----------------|--------------------|--------------------|------------------------|---------------------|
| <b>Income</b>                                     |                  |                 |                    |                    |                        |                     |
| 400 FLYING  |                  |                 |                    |                    |                        | \$0.00              |
| 401 BILLABLE FLYING                               |                  | 867.00          | 84,450.00          | 94,327.00          | 179,644.00             | \$179,644.00        |
| <b>Total 400 FLYING</b>                           |                  | <b>867.00</b>   | <b>84,450.00</b>   | <b>94,327.00</b>   | <b>179,644.00</b>      | <b>\$179,644.00</b> |
| <b>Total Income</b>                               | <b>\$0.00</b>    | <b>\$867.00</b> | <b>\$84,450.00</b> | <b>\$94,327.00</b> | <b>\$179,644.00</b>    | <b>\$179,644.00</b> |
| <b>GROSS PROFIT</b>                               | <b>\$0.00</b>    | <b>\$867.00</b> | <b>\$84,450.00</b> | <b>\$94,327.00</b> | <b>\$179,644.00</b>    | <b>\$179,644.00</b> |
| <b>Expenses</b>                                   |                  |                 |                    |                    |                        |                     |
| 500 FIXED COSTS (FUNDED BY DUES)                  |                  |                 |                    |                    |                        | \$0.00              |
| 531 A/C MISCELLANEOUS FIXED COSTS                 |                  |                 |                    |                    |                        | \$0.00              |
| 53146B A/C MISC. FIXED COSTS - 46B                |                  | 617.84          |                    |                    | 617.84                 | \$617.84            |
| 53168F A/C MISC. FIXED COSTS - 68F                |                  |                 | 1,032.62           |                    | 1,032.62               | \$1,032.62          |
| 53173K A/C MISC. FIXED COSTS - 73K                |                  |                 |                    | 1,458.67           | 1,458.67               | \$1,458.67          |
| <b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>    |                  | <b>617.84</b>   | <b>1,032.62</b>    | <b>1,458.67</b>    | <b>3,109.13</b>        | <b>\$3,109.13</b>   |
| 554 MAINTENANCE - ANNUAL INSPECTIONS              |                  |                 |                    |                    |                        | \$0.00              |
| 55446B ANNUAL INSPECTION - 46B                    |                  | 1,800.00        |                    |                    | 1,800.00               | \$1,800.00          |
| 55468F ANNUAL INSPECTION - 68F                    |                  |                 | 3,300.00           |                    | 3,300.00               | \$3,300.00          |
| 55473K ANNUAL INSPECTION - 73K                    |                  |                 |                    | 3,300.00           | 3,300.00               | \$3,300.00          |
| <b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b> |                  | <b>1,800.00</b> | <b>3,300.00</b>    | <b>3,300.00</b>    | <b>8,400.00</b>        | <b>\$8,400.00</b>   |
| <b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>     |                  | <b>2,417.84</b> | <b>4,332.62</b>    | <b>4,758.67</b>    | <b>11,509.13</b>       | <b>\$11,509.13</b>  |
| 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)    |                  |                 |                    |                    |                        | \$0.00              |
| 551 FUEL  |                  |                 |                    |                    |                        | \$0.00              |
| 55146B 46B FUEL                                   |                  | 187.36          |                    |                    | 187.36                 | \$187.36            |
| 55168F 68F FUEL                                   |                  | 279.97          | 38,828.73          |                    | 39,108.70              | \$39,108.70         |
| 55173K 73K FUEL                                   |                  |                 |                    | 40,895.84          | 40,895.84              | \$40,895.84         |
| <b>Total 551 FUEL</b>                             |                  | <b>467.33</b>   | <b>38,828.73</b>   | <b>40,895.84</b>   | <b>80,191.90</b>       | <b>\$80,191.90</b>  |

|   | 320 UNRESTRICTED | 320 46B              | 320 68F            | 320 73K            | TOTAL 320 UNRESTRICTED | TOTAL               |
|---|------------------|----------------------|--------------------|--------------------|------------------------|---------------------|
| 552 MAINTENANCE - ROUTINE                                   |                  |                      |                    |                    |                        | \$0.00              |
| 55246B MAINTENANCE - ROUTINE - 46B                          |                  | 522.05               |                    |                    | 522.05                 | \$522.05            |
| 55268F MAINTENANCE - ROUTINE - 68F                          |                  |                      | 10,716.60          |                    | 10,716.60              | \$10,716.60         |
| 55273K MAINTENANCE - ROUTINE - 73K                          |                  |                      |                    | 14,597.20          | 14,597.20              | \$14,597.20         |
| <b>Total 552 MAINTENANCE - ROUTINE</b>                      |                  | <b>522.05</b>        | <b>10,716.60</b>   | <b>14,597.20</b>   | <b>25,835.85</b>       | <b>\$25,835.85</b>  |
| 553 MAINTENANCE - NON ROUTINE                               |                  |                      |                    |                    |                        | \$0.00              |
| 55346B MAINTENANCE- NONROUTINE - 46B                        |                  | 7,752.06             |                    |                    | 7,752.06               | \$7,752.06          |
| 55368F MAINTENANCE- NONROUTINE - 68F                        |                  |                      | 29,082.28          |                    | 29,082.28              | \$29,082.28         |
| 55373K MAINTENANCE - NONROUTINE - 73K                       |                  |                      |                    | 14,307.11          | 14,307.11              | \$14,307.11         |
| <b>Total 553 MAINTENANCE - NON ROUTINE</b>                  |                  | <b>7,752.06</b>      | <b>29,082.28</b>   | <b>14,307.11</b>   | <b>51,141.45</b>       | <b>\$51,141.45</b>  |
| 558 MAINTENANCE - MILEAGE REIMB.                            |                  |                      |                    |                    |                        | \$0.00              |
| 55846B MAINTENANCE - MILEAGE REIMB. - 46B                   |                  | 550.20               |                    |                    | 550.20                 | \$550.20            |
| 55868F MAINTENANCE - MILEAGE REIMB. - 68F                   |                  |                      | 64.84              |                    | 64.84                  | \$64.84             |
| 55873K MAINTENANCE - MILEAGE REIMB. - 73K                   |                  |                      |                    | 271.45             | 271.45                 | \$271.45            |
| <b>Total 558 MAINTENANCE - MILEAGE REIMB.</b>               |                  | <b>550.20</b>        | <b>64.84</b>       | <b>271.45</b>      | <b>886.49</b>          | <b>\$886.49</b>     |
| 561 AIRCRAFT UPGRADES                                       |                  |                      |                    |                    |                        | \$0.00              |
| 56168F AIRCRAFT UPGRADES - 68F                              |                  |                      | 880.00             |                    | 880.00                 | \$880.00            |
| <b>Total 561 AIRCRAFT UPGRADES</b>                          |                  |                      | <b>880.00</b>      |                    | <b>880.00</b>          | <b>\$880.00</b>     |
| 562 LANDING FEES  |                  |                      |                    |                    |                        | \$0.00              |
| 56268F LANDING FEES - 68F                                   |                  |                      | 14.00              |                    | 14.00                  | \$14.00             |
| <b>Total 562 LANDING FEES</b>                               |                  |                      | <b>14.00</b>       |                    | <b>14.00</b>           | <b>\$14.00</b>      |
| <b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b> |                  | <b>9,291.64</b>      | <b>79,586.45</b>   | <b>70,071.60</b>   | <b>158,949.69</b>      | <b>\$158,949.69</b> |
| 575 OTHER INDEPENDENTLY FUNDED EXPENSES                     |                  |                      |                    |                    |                        | \$0.00              |
| 556 AIRCRAFT ACQUISITION COSTS                              |                  |                      |                    |                    |                        | \$0.00              |
| 55646B A/C ACQ. COSTS - 46B                                 |                  | 422.00               |                    |                    | 422.00                 | \$422.00            |
| <b>Total 556 AIRCRAFT ACQUISITION COSTS</b>                 |                  | <b>422.00</b>        |                    |                    | <b>422.00</b>          | <b>\$422.00</b>     |
| <b>Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES</b>        |                  | <b>422.00</b>        |                    |                    | <b>422.00</b>          | <b>\$422.00</b>     |
| <b>Total Expenses</b>                                       | <b>\$0.00</b>    | <b>\$12,131.48</b>   | <b>\$83,919.07</b> | <b>\$74,830.27</b> | <b>\$170,880.82</b>    | <b>\$170,880.82</b> |
| NET OPERATING INCOME  | <b>\$0.00</b>    | <b>\$ -11,264.48</b> | <b>\$530.93</b>    | <b>\$19,496.73</b> | <b>\$8,763.18</b>      | <b>\$8,763.18</b>   |
| Other Expenses  |                  |                      |                    |                    |                        |                     |
| 604 TRANSFER TO 73K OVERHAUL                                |                  |                      |                    | 12,759.00          | 12,759.00              | \$12,759.00         |

|                              | 320 UNRESTRICTED | 320 46B              | 320 68F              | 320 73K              | TOTAL 320 UNRESTRICTED | TOTAL                |
|------------------------------|------------------|----------------------|----------------------|----------------------|------------------------|----------------------|
| 605 TRANSFER TO 68F OVERHAUL |                  |                      | 11,536.50            |                      | 11,536.50              | \$11,536.50          |
| <b>Total Other Expenses</b>  | <b>\$0.00</b>    | <b>\$0.00</b>        | <b>\$11,536.50</b>   | <b>\$12,759.00</b>   | <b>\$24,295.50</b>     | <b>\$24,295.50</b>   |
| NET OTHER INCOME             | <b>\$0.00</b>    | <b>\$0.00</b>        | <b>\$ -11,536.50</b> | <b>\$ -12,759.00</b> | <b>\$ -24,295.50</b>   | <b>\$ -24,295.50</b> |
| NET INCOME                   | <b>\$0.00</b>    | <b>\$ -11,264.48</b> | <b>\$ -11,005.57</b> | <b>\$6,737.73</b>    | <b>\$ -15,532.32</b>   | <b>\$ -15,532.32</b> |