

# READING AERO CLUB, INC.

## Profit and Loss

November 2023

	TOTAL
<b>Income</b>	
400 FLYING	0.00
401 BILLABLE FLYING	4,872.00
404 SIM TIME	286.00
<b>Total 400 FLYING</b>	<b>5,158.00</b>
420 DUES	3,542.00
430 INTEREST	855.24
<b>Total Income</b>	<b>\$9,555.24</b>
<b>GROSS PROFIT</b>	<b>\$9,555.24</b>
<b>Expenses</b>	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	173.47
511 ELECTRICITY	72.32
516 CLUBHOUSE INSURANCE	1,471.92
519 OFFICE EXPENSE	0.00
5192 INTERNET CONNECTIVITY	173.31
<b>Total 519 OFFICE EXPENSE</b>	<b>173.31</b>
<b>Total 510 CLUB HOUSE</b>	<b>1,891.02</b>
520 HANGAR	1,182.27
525 MISCELLANEOUS EXPENSE	0.00
5252 CLUBHOUSE SOCIAL EXP.	200.00
<b>Total 525 MISCELLANEOUS EXPENSE</b>	<b>200.00</b>
527 CHARITABLE CONTRIB. EXPENSE	75.00
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
<b>Total 529 OTHER INSURANCE</b>	<b>1,174.00</b>
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	536.08
53073K A/C HULL & LIAB. INSURANCE - 73K	536.08
<b>Total 530 A/C INSURANCE</b>	<b>1,072.16</b>
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53146B A/C MISC. FIXED COSTS - 46B	516.50
53168F A/C MISC. FIXED COSTS - 68F	24.00
53173K A/C MISC. FIXED COSTS - 73K	24.00
531SIM MISCELLANEOUS FIXED COSTS - SIM	2.00
<b>Total 531 A/C MISCELLANEOUS FIXED COSTS</b>	<b>566.50</b>
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55446B ANNUAL INSPECTION - 46B	1,800.00
<b>Total 554 MAINTENANCE - ANNUAL INSPECTIONS</b>	<b>1,800.00</b>
<b>Total 500 FIXED COSTS (FUNDED BY DUES)</b>	<b>7,960.95</b>

	TOTAL
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	1,045.66
55173K 73K FUEL	1,510.63
<b>Total 551 FUEL</b>	<b>2,556.29</b>
552 MAINTENANCE - ROUTINE	0.00
55246B MAINTENANCE - ROUTINE - 46B	131.97
55268F MAINTENANCE - ROUTINE - 68F	131.97
55273K MAINTENANCE - ROUTINE - 73K	306.97
<b>Total 552 MAINTENANCE - ROUTINE</b>	<b>570.91</b>
553 MAINTENANCE - NON ROUTINE	0.00
55346B MAINTENANCE- NONROUTINE - 46B	4,098.86
<b>Total 553 MAINTENANCE - NON ROUTINE</b>	<b>4,098.86</b>
558 MAINTENANCE - MILEAGE REIMB.	0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F	64.84
<b>Total 558 MAINTENANCE - MILEAGE REIMB.</b>	<b>64.84</b>
561 AIRCRAFT UPGRADES	0.00
56168F AIRCRAFT UPGRADES - 68F	880.00
<b>Total 561 AIRCRAFT UPGRADES</b>	<b>880.00</b>
<b>Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)</b>	<b>8,170.90</b>
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
556 AIRCRAFT ACQUISITION COSTS	0.00
55646B A/C ACQ. COSTS - 46B	172,850.00
<b>Total 556 AIRCRAFT ACQUISITION COSTS</b>	<b>172,850.00</b>
<b>Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES</b>	<b>172,850.00</b>
Bank Fee	40.00
<b>Total Expenses</b>	<b>\$189,021.85</b>
NET OPERATING INCOME	<b>\$ -179,466.61</b>
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	176,560.96
<b>Total Other Income</b>	<b>\$176,560.96</b>
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,102.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	174,464.46
604 TRANSFER TO 73K OVERHAUL	630.00
605 TRANSFER TO 68F OVERHAUL	364.50
<b>Total Other Expenses</b>	<b>\$176,560.96</b>
NET OTHER INCOME	<b>\$0.00</b>
NET INCOME	<b>\$ -179,466.61</b>