

**RAC Hourly Cost-to-Fly  
12/1/2021 - 11/30/2023**

|   |               |
|---|---------------|
| Average Fuel Price/Gallon (this 24-mo. period)          | \$6.91        |
| Current RJC Retail Fuel Price/Gallon                    | \$7.09        |
| <b>Current Millenium Discounted Fuel Price/Gallon</b>   | <b>\$7.07</b> |
| <b>Average Purchased Fuel Price/Gallon (last month)</b> | <b>\$6.79</b> |

|   | <b>RAC-OWNED FLEET</b> |                |                   |
|---|------------------------|----------------|-------------------|
|   | <b>68F</b>             | <b>73K</b>     | <b>COMBINED</b>   |
| <b>Variable Costs (550)</b>   | 79,379.93              | 70,658.84      | 150,038.77        |
| <b>Fuel Costs (551)</b>   | 39,111.14              | 41,483.08      | 80,594.22         |
| <b>Variable Costs (other than fuel)</b>   | 40,268.79              | 29,175.76      | 69,444.55         |
| <b>Engine O/H Account Transfers</b>   | 12,405.00              | 13,309.50      | 25,714.50         |
| <b>Total Non-Fixed Expenses</b>   | 91,784.93              | 83,968.34      | 175,753.27        |
| <b>A/C Surplus/Deficit</b>  | <b>(11,376.92)</b>     | 6,665.99       | <b>(4,710.93)</b> |
| <b>Total Hours</b>  | 790.80                 | 873.40         | 1,664.20          |
| <b>Hourly Direct Operating Cost (DOC)</b>   | 130.45                 | 88.51          | 108.44            |
| <b>Hourly Capital Improv. Reserving (pad DOC up to Hourly Rate)</b>                                       | <b>(10.45)</b>         | 31.49          | 11.56             |
| <b>Hourly Flight Time Charge</b>  | \$120.00               | \$120.00       | \$120.00          |
| <b>Net change in hourly DOC, adjusting historical fuel price to current Millennium fuel price</b>         | <b>\$1.15</b>          | <b>\$1.10</b>  | <b>\$1.12</b>     |
| <b>et change in hourly DOC, adjusting historical fuel price to most recent month's average fuel price</b> | <b>-\$0.86</b>         | <b>-\$0.82</b> | <b>-\$0.84</b>    |
| <b>Fuel Burn Rate (GPH)</b>   | 7.2                    | 6.9            | 7.0               |