

READING AERO CLUB, INC.

A/C Profit & Loss - Last 24 Months

December 2021 - November 2023

	320 UNRESTRICTED	320 46B	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
Income						
400 FLYING						\$0.00
401 BILLABLE FLYING			84,692.00	95,369.00	180,061.00	\$180,061.00
Total 400 FLYING			84,692.00	95,369.00	180,061.00	\$180,061.00
Total Income	\$0.00	\$0.00	\$84,692.00	\$95,369.00	\$180,061.00	\$180,061.00
GROSS PROFIT	\$0.00	\$0.00	\$84,692.00	\$95,369.00	\$180,061.00	\$180,061.00
Expenses						
500 FIXED COSTS (FUNDED BY DUES)						\$0.00
531 A/C MISCELLANEOUS FIXED COSTS						\$0.00
53146B A/C MISC. FIXED COSTS - 46B		516.50			516.50	\$516.50
53168F A/C MISC. FIXED COSTS - 68F			983.99		983.99	\$983.99
53173K A/C MISC. FIXED COSTS - 73K				1,434.67	1,434.67	\$1,434.67
Total 531 A/C MISCELLANEOUS FIXED COSTS		516.50	983.99	1,434.67	2,935.16	\$2,935.16
554 MAINTENANCE - ANNUAL INSPECTIONS						\$0.00
55446B ANNUAL INSPECTION - 46B		1,800.00			1,800.00	\$1,800.00
55468F ANNUAL INSPECTION - 68F			3,300.00		3,300.00	\$3,300.00
55473K ANNUAL INSPECTION - 73K				3,300.00	3,300.00	\$3,300.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS		1,800.00	3,300.00	3,300.00	8,400.00	\$8,400.00
Total 500 FIXED COSTS (FUNDED BY DUES)		2,316.50	4,283.99	4,734.67	11,335.16	\$11,335.16
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)						\$0.00
551 FUEL						\$0.00
55168F 68F FUEL			39,111.14		39,111.14	\$39,111.14
55173K 73K FUEL				41,483.08	41,483.08	\$41,483.08
Total 551 FUEL			39,111.14	41,483.08	80,594.22	\$80,594.22

	320 UNRESTRICTED	320 46B	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
552 MAINTENANCE - ROUTINE						\$0.00
55246B MAINTENANCE - ROUTINE - 46B		131.97			131.97	\$131.97
55268F MAINTENANCE - ROUTINE - 68F			10,227.67		10,227.67	\$10,227.67
55273K MAINTENANCE - ROUTINE - 73K				14,597.20	14,597.20	\$14,597.20
Total 552 MAINTENANCE - ROUTINE		131.97	10,227.67	14,597.20	24,956.84	\$24,956.84
553 MAINTENANCE - NON ROUTINE						\$0.00
55346B MAINTENANCE- NONROUTINE - 46B		1,598.86			1,598.86	\$1,598.86
55368F MAINTENANCE- NONROUTINE - 68F			29,082.28		29,082.28	\$29,082.28
55373K MAINTENANCE - NONROUTINE - 73K				14,307.11	14,307.11	\$14,307.11
Total 553 MAINTENANCE - NON ROUTINE		1,598.86	29,082.28	14,307.11	44,988.25	\$44,988.25
558 MAINTENANCE - MILEAGE REIMB.						\$0.00
55868F MAINTENANCE - MILEAGE REIMB. - 68F			64.84		64.84	\$64.84
55873K MAINTENANCE - MILEAGE REIMB. - 73K				271.45	271.45	\$271.45
Total 558 MAINTENANCE - MILEAGE REIMB.			64.84	271.45	336.29	\$336.29
561 AIRCRAFT UPGRADES						\$0.00
56168F AIRCRAFT UPGRADES - 68F			880.00		880.00	\$880.00
Total 561 AIRCRAFT UPGRADES			880.00		880.00	\$880.00
562 LANDING FEES						\$0.00
56268F LANDING FEES - 68F			14.00		14.00	\$14.00
Total 562 LANDING FEES			14.00		14.00	\$14.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)		1,730.83	79,379.93	70,658.84	151,769.60	\$151,769.60
Total Expenses	\$0.00	\$4,047.33	\$83,663.92	\$75,393.51	\$163,104.76	\$163,104.76
NET OPERATING INCOME	\$0.00	\$ -4,047.33	\$1,028.08	\$19,975.49	\$16,956.24	\$16,956.24
Other Expenses						
604 TRANSFER TO 73K OVERHAUL				13,309.50	13,309.50	\$13,309.50
605 TRANSFER TO 68F OVERHAUL			12,405.00		12,405.00	\$12,405.00
Total Other Expenses	\$0.00	\$0.00	\$12,405.00	\$13,309.50	\$25,714.50	\$25,714.50
NET OTHER INCOME	\$0.00	\$0.00	\$ -12,405.00	\$ -13,309.50	\$ -25,714.50	\$ -25,714.50
NET INCOME	\$0.00	\$ -4,047.33	\$ -11,376.92	\$6,665.99	\$ -8,758.26	\$ -8,758.26