

READING AERO CLUB, INC.

Profit and Loss

October 2023

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	7,836.00
404 SIM TIME	84.00
Total 400 FLYING	7,920.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	3.00
4104 RULES VIOLATION FINE	60.00
Total 410 FINES	63.00
420 DUES	3,462.00
425 INITIATION FEE	100.00
430 INTEREST	571.37
Total Income	\$12,116.37
GROSS PROFIT	\$12,116.37
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	84.03
513 WATER/SEWER	42.75
519 OFFICE EXPENSE	0.00
5192 INTERNET CONNECTIVITY	270.02
Total 519 OFFICE EXPENSE	270.02
Total 510 CLUB HOUSE	396.80
520 HANGAR	1,160.06
525 MISCELLANEOUS EXPENSE	0.00
5252 CLUBHOUSE SOCIAL EXP.	200.00
Total 525 MISCELLANEOUS EXPENSE	200.00
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	536.08
53073K A/C HULL & LIAB. INSURANCE - 73K	536.08
Total 530 A/C INSURANCE	1,072.16
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	91.35
53173K A/C MISC. FIXED COSTS - 73K	91.35
531SIM MISCELLANEOUS FIXED COSTS - SIM	2.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	184.70
Total 500 FIXED COSTS (FUNDED BY DUES)	3,013.72

	TOTAL
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	995.47
55173K 73K FUEL	1,508.55
Total 551 FUEL	2,504.02
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	475.00
55273K MAINTENANCE - ROUTINE - 73K	641.91
Total 552 MAINTENANCE - ROUTINE	1,116.91
561 AIRCRAFT UPGRADES	0.00
56168F AIRCRAFT UPGRADES - 68F	21,090.00
561RB SIMULATOR UPGRADE/MAINT/SERVICE	495.00
Total 561 AIRCRAFT UPGRADES	21,585.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	25,205.93
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
556 AIRCRAFT ACQUISITION COSTS	0.00
55646B A/C ACQ. COSTS - 46B	15,000.00
Total 556 AIRCRAFT ACQUISITION COSTS	15,000.00
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	15,000.00
Total Expenses	\$43,219.65
NET OPERATING INCOME	\$ -31,103.28
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	39,759.00
Total Other Income	\$39,759.00
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,140.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	37,624.50
604 TRANSFER TO 73K OVERHAUL	448.50
605 TRANSFER TO 68F OVERHAUL	546.00
Total Other Expenses	\$39,759.00
NET OTHER INCOME	\$0.00
NET INCOME	\$ -31,103.28