

READING AERO CLUB, INC.

Profit and Loss

September 2023

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	7,788.00
404 SIM TIME	164.00
Total 400 FLYING	7,952.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	0.00
4104 RULES VIOLATION FINE	60.00
Total 410 FINES	60.00
420 DUES	3,622.00
430 INTEREST	164.92
481 CHARITABLE CONTRIBUTION	40.00
Total Income	\$11,838.92
GROSS PROFIT	\$11,838.92
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
511 ELECTRICITY	92.07
519 OFFICE EXPENSE	55.10
5192 INTERNET CONNECTIVITY	143.89
Total 519 OFFICE EXPENSE	198.99
Total 510 CLUB HOUSE	291.06
520 HANGAR	1,145.49
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	536.08
53073K A/C HULL & LIAB. INSURANCE - 73K	536.08
Total 530 A/C INSURANCE	1,072.16
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	24.00
53173K A/C MISC. FIXED COSTS - 73K	24.00
531SIM MISCELLANEOUS FIXED COSTS - SIM	2.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	50.00
Total 500 FIXED COSTS (FUNDED BY DUES)	2,558.71
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	2,025.84
55173K 73K FUEL	1,478.95
Total 551 FUEL	3,504.79

	TOTAL
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	408.32
55273K MAINTENANCE - ROUTINE - 73K	255.11
Total 552 MAINTENANCE - ROUTINE	663.43
553 MAINTENANCE - NON ROUTINE	0.00
55368F MAINTENANCE- NONROUTINE - 68F	-3,793.97
Total 553 MAINTENANCE - NON ROUTINE	-3,793.97
561 AIRCRAFT UPGRADES	0.00
561RB SIMULATOR UPGRADE/MAINT/SERVICE	495.00
Total 561 AIRCRAFT UPGRADES	495.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	869.25
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
537 CLUB SPECIAL EVENTS	0.00
5372 ANNIV. CELEBRATION - MARKETING	2,500.00
Total 537 CLUB SPECIAL EVENTS	2,500.00
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	2,500.00
Total Expenses	\$5,927.96
NET OPERATING INCOME	\$5,910.96
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	13,776.45
Total Other Income	\$13,776.45
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	1,140.00
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	11,167.95
604 TRANSFER TO 73K OVERHAUL	828.00
605 TRANSFER TO 68F OVERHAUL	640.50
Total Other Expenses	\$13,776.45
NET OTHER INCOME	\$0.00
NET INCOME	\$5,910.96