

READING AERO CLUB, INC.

Profit & Loss (Previous 12 Months)

October 2022 - September 2023

	TOTAL
Income	
400 FLYING	0.00
401 BILLABLE FLYING	96,499.00
402 NON-BILLABLE FLYING	0.00
404 SIM TIME	1,652.00
405 SIM MAINT. TIME	0.00
Total 400 FLYING	98,151.00
410 FINES	0.00
4103 SERVICE ACTIVITY TRUE-UP	2,256.50
4104 RULES VIOLATION FINE	60.00
Total 410 FINES	2,316.50
420 DUES	45,944.00
425 INITIATION FEE	9,000.00
430 INTEREST	5,236.81
460 WWII DAYS REVENUE	0.00
4601 WWII DAYS - VENDING SALES	0.00
46011 WATER SALES	12,020.25
4602 WWII DAYS - TICKET & PROGRAM SALES	1,755.50
Total 4601 WWII DAYS - VENDING SALES	13,775.75
Total 460 WWII DAYS REVENUE	13,775.75
470 MEMBERS' EVENT	450.00
481 CHARITABLE CONTRIBUTION	40.00
Services	300.00
Total Income	\$175,214.06
GROSS PROFIT	\$175,214.06
Expenses	
500 FIXED COSTS (FUNDED BY DUES)	0.00
510 CLUB HOUSE	0.00
5101 HEATING FUEL	313.51
511 ELECTRICITY	1,049.12
513 WATER/SEWER	348.76
514 DUES & SUBSCRIPTIONS	89.00
515 TAXES	804.60
516 CLUBHOUSE INSURANCE	1,422.20
517 REPAIRS & MAINTENANCE	3.86
5171 FURNITURE & FIXTURES	28.70
518 RENT - BUILDING	500.00
519 OFFICE EXPENSE	585.18
5191 A/C SCHEDULING UTILITY	114.00
5192 INTERNET CONNECTIVITY	2,143.46

	TOTAL
Total 519 OFFICE EXPENSE	2,842.64
Total 510 CLUB HOUSE	7,402.39
520 HANGAR	8,810.21
521 PROFESSIONAL SERVICES	0.00
5211 ACCOUNTANT	1,475.60
Total 521 PROFESSIONAL SERVICES	1,475.60
525 MISCELLANEOUS EXPENSE	102.79
5252 CLUBHOUSE SOCIAL EXP.	782.80
5253 POSTAGE	36.91
Total 525 MISCELLANEOUS EXPENSE	922.50
527 CHARITABLE CONTRIB. EXPENSE	250.00
529 OTHER INSURANCE	0.00
5291 D&O INSURANCE	1,174.00
Total 529 OTHER INSURANCE	1,174.00
530 A/C INSURANCE	0.00
53068F A/C HULL & LIAB.INSURANCE - 68F	6,232.32
53073K A/C HULL & LIAB. INSURANCE - 73K	6,263.04
Total 530 A/C INSURANCE	12,495.36
531 A/C MISCELLANEOUS FIXED COSTS	0.00
53168F A/C MISC. FIXED COSTS - 68F	649.20
53173K A/C MISC. FIXED COSTS - 73K	1,306.08
531SIM MISCELLANEOUS FIXED COSTS - SIM	16.00
Total 531 A/C MISCELLANEOUS FIXED COSTS	1,971.28
540 TAXES	0.00
5401 USE TAX	0.00
5403 Interest Income Tax	291.00
Total 540 TAXES	291.00
554 MAINTENANCE - ANNUAL INSPECTIONS	0.00
55468F ANNUAL INSPECTION - 68F	1,800.00
55473K ANNUAL INSPECTION - 73K	1,800.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS	3,600.00
Total 500 FIXED COSTS (FUNDED BY DUES)	38,392.34
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	0.00
551 FUEL	0.00
55168F 68F FUEL	18,120.64
55173K 73K FUEL	23,161.49
Total 551 FUEL	41,282.13
552 MAINTENANCE - ROUTINE	0.00
55268F MAINTENANCE - ROUTINE - 68F	5,083.98
55273K MAINTENANCE - ROUTINE - 73K	10,774.26
Total 552 MAINTENANCE - ROUTINE	15,858.24
553 MAINTENANCE - NON ROUTINE	0.00
55368F MAINTENANCE- NONROUTINE - 68F	39,266.76
55373K MAINTENANCE - NONROUTINE - 73K	4,678.95
Total 553 MAINTENANCE - NON ROUTINE	43,945.71

	TOTAL
558 MAINTENANCE - MILEAGE REIMB.	0.00
55873K MAINTENANCE - MILEAGE REIMB. - 73K	213.53
Total 558 MAINTENANCE - MILEAGE REIMB.	213.53
561 AIRCRAFT UPGRADES	0.00
56173K AIRCRAFT UPGRADES - 73K	17,000.00
561RB SIMULATOR UPGRADE/MAINT/SERVICE	495.00
Total 561 AIRCRAFT UPGRADES	17,495.00
562 LANDING FEES	0.00
56268F LANDING FEES - 68F	7.00
56273K LANDING FEES - 73K	0.00
Total 562 LANDING FEES	7.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)	118,801.61
575 OTHER INDEPENDENTLY FUNDED EXPENSES	0.00
535 WWII DAYS EXPENSES	0.00
5351 WWII DAYS - WATER	462.72
5353 WWII DAYS - MISC.	635.14
Total 535 WWII DAYS EXPENSES	1,097.86
537 CLUB SPECIAL EVENTS	0.00
5371 ANNIV. CELEBRATION - SETUP COSTS	1,067.29
5372 ANNIV. CELEBRATION - MARKETING	5,958.58
5375 MEMBERS' EVENTS - EXPENSES	0.00
53752 FOOD COSTS	450.00
Total 5375 MEMBERS' EVENTS - EXPENSES	450.00
Total 537 CLUB SPECIAL EVENTS	7,475.87
Total 575 OTHER INDEPENDENTLY FUNDED EXPENSES	8,573.73
Reconciliation Discrepancies	-696.88
Total Expenses	\$165,070.80
NET OPERATING INCOME	\$10,143.26
Other Income	
600 TRANSFER TO/FROM UNRESTRICTED	336,331.28
Total Other Income	\$336,331.28
Other Expenses	
601 TRANSFER TO/FROM INSURANCE FUND	23,907.33
603 TRANSFER TO/FROM CAPITAL IMPROVEMENT	298,220.45
604 TRANSFER TO 73K OVERHAUL	7,909.50
605 TRANSFER TO 68F OVERHAUL	6,294.00
608 Charitable Donations	2,500.00
Total Other Expenses	\$338,831.28
NET OTHER INCOME	\$ -2,500.00
NET INCOME	\$7,643.26