

# READING AERO CLUB, INC.

## Balance Sheet

As of September 30, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
101 Checking Account - Customers Bank	8,414.69
107 Ins. Ded. Kitty - Checking - Customers Bank	6,247.73
109 Riverfront FCU Money Market	136,197.82
110 Diamond Credit Union	181,540.63
<b>Total Bank Accounts</b>	<b>\$332,400.87</b>
Accounts Receivable	
12000 Accounts Receivable	5,116.20
<b>Total Accounts Receivable</b>	<b>\$5,116.20</b>
Other Current Assets	
1111 Treasury Savings D-727-934-400 (T-Bills)	107,129.13
12001 Undeposited Funds	1,372.00
140 Prepaid Expenses-Aircraft Ins.	
14068F Prepaid Expenses-Aircraft Ins.-68F	2,144.32
14073K Prepaid Expenses-Aircraft Ins.-73K	2,144.32
<b>Total 140 Prepaid Expenses-Aircraft Ins.</b>	<b>4,288.64</b>
<b>Total Other Current Assets</b>	<b>\$112,789.77</b>
<b>Total Current Assets</b>	<b>\$450,306.84</b>
Fixed Assets	
115 Clubhouse	
1150 Contents	5,000.00
1151 Leasehold Improvements	21,353.27
<b>Total 115 Clubhouse</b>	<b>26,353.27</b>
150 Aircraft-Related Capital Assets	
151 Simulator	10,165.95
168 68F Airplane	117,131.26
169 68F Engine Overhaul	30,303.86
<b>Total 168 68F Airplane</b>	<b>147,435.12</b>
173 73K Airplane	147,574.99
Engine Overhaul 73K	32,938.06
<b>Total 173 73K Airplane</b>	<b>180,513.05</b>
178 Accumulated Depreciation	-220,316.64
<b>Total Fixed Assets</b>	<b>\$147,214.55</b>
Other Assets	
1112 Treasury Savings D-727-934-400 (Series I Savings Bond)	10,000.00
<b>Total Other Assets</b>	<b>\$10,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$607,521.39</b>

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	2,675.25
<b>Total Accounts Payable</b>	<b>\$2,675.25</b>
<b>Total Current Liabilities</b>	<b>\$2,675.25</b>
<b>Total Liabilities</b>	<b>\$2,675.25</b>
Equity	
315 Temp. Restricted Net Assets	
315A Overhaul 73K	42,208.69
315B Overhaul 68F	29,348.44
315C Capital Improvements	237,111.59
315D Insurance	9,069.73
<b>Total 315 Temp. Restricted Net Assets</b>	<b>317,738.45</b>
320 Unrestricted Net Assets	287,107.69
330 Net Income Split	-18,065.98
Net Income	18,065.98
<b>Total Equity</b>	<b>\$604,846.14</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$607,521.39</b>