

READING AERO CLUB, INC.

A/C Profit & Loss - Last 24 Months

October 2021 - September 2023

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
Income					
400 FLYING					\$0.00
401 BILLABLE FLYING		90,348.00	94,325.00	184,673.00	\$184,673.00
Total 400 FLYING		90,348.00	94,325.00	184,673.00	\$184,673.00
Total Income	\$0.00	\$90,348.00	\$94,325.00	\$184,673.00	\$184,673.00
GROSS PROFIT	\$0.00	\$90,348.00	\$94,325.00	\$184,673.00	\$184,673.00
Expenses					
500 FIXED COSTS (FUNDED BY DUES)					\$0.00
531 A/C MISCELLANEOUS FIXED COSTS					\$0.00
53168F A/C MISC. FIXED COSTS - 68F		963.85		963.85	\$963.85
53173K A/C MISC. FIXED COSTS - 73K			1,344.32	1,344.32	\$1,344.32
Total 531 A/C MISCELLANEOUS FIXED COSTS		963.85	1,344.32	2,308.17	\$2,308.17
554 MAINTENANCE - ANNUAL INSPECTIONS					\$0.00
55468F ANNUAL INSPECTION - 68F		3,300.00		3,300.00	\$3,300.00
55473K ANNUAL INSPECTION - 73K			3,300.00	3,300.00	\$3,300.00
Total 554 MAINTENANCE - ANNUAL INSPECTIONS		3,300.00	3,300.00	6,600.00	\$6,600.00
Total 500 FIXED COSTS (FUNDED BY DUES)		4,263.85	4,644.32	8,908.17	\$8,908.17
550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)					\$0.00
551 FUEL					\$0.00
55168F 68F FUEL		40,727.67		40,727.67	\$40,727.67
55173K 73K FUEL			40,894.89	40,894.89	\$40,894.89
Total 551 FUEL		40,727.67	40,894.89	81,622.56	\$81,622.56
552 MAINTENANCE - ROUTINE					\$0.00
55268F MAINTENANCE - ROUTINE - 68F		9,920.61		9,920.61	\$9,920.61
55273K MAINTENANCE - ROUTINE - 73K			13,937.82	13,937.82	\$13,937.82
Total 552 MAINTENANCE - ROUTINE		9,920.61	13,937.82	23,858.43	\$23,858.43

	320 UNRESTRICTED	320 68F	320 73K	TOTAL 320 UNRESTRICTED	TOTAL
553 MAINTENANCE - NON ROUTINE					\$0.00
55368F MAINTENANCE- NONROUTINE - 68F		29,082.28		29,082.28	\$29,082.28
55373K MAINTENANCE - NONROUTINE - 73K			15,603.34	15,603.34	\$15,603.34
Total 553 MAINTENANCE - NON ROUTINE		29,082.28	15,603.34	44,685.62	\$44,685.62
558 MAINTENANCE - MILEAGE REIMB.					\$0.00
55873K MAINTENANCE - MILEAGE REIMB. - 73K			289.20	289.20	\$289.20
Total 558 MAINTENANCE - MILEAGE REIMB.			289.20	289.20	\$289.20
562 LANDING FEES					\$0.00
56268F LANDING FEES - 68F		14.00		14.00	\$14.00
Total 562 LANDING FEES		14.00		14.00	\$14.00
Total 550 VARIABLE COSTS (FUNDED BY A/C FLIGHT TIME)		79,744.56	70,725.25	150,469.81	\$150,469.81
Total Expenses	\$0.00	\$84,008.41	\$75,369.57	\$159,377.98	\$159,377.98
NET OPERATING INCOME	\$0.00	\$6,339.59	\$18,955.43	\$25,295.02	\$25,295.02
Other Expenses					
604 TRANSFER TO 73K OVERHAUL			13,528.50	13,528.50	\$13,528.50
605 TRANSFER TO 68F OVERHAUL		13,162.50		13,162.50	\$13,162.50
Total Other Expenses	\$0.00	\$13,162.50	\$13,528.50	\$26,691.00	\$26,691.00
NET OTHER INCOME	\$0.00	\$ -13,162.50	\$ -13,528.50	\$ -26,691.00	\$ -26,691.00
NET INCOME	\$0.00	\$ -6,822.91	\$5,426.93	\$ -1,395.98	\$ -1,395.98